

DISPATCH/COLLECTION/POSTING OF SHARE CERTIFICATES AND REFUND MONIES

For applications under WHITE Application Forms or through the White Form eIPO Service

Applicants who apply for 1,000,000 or more Hong Kong Offer Shares and have provided all information required by their **WHITE** Application Forms and applicants who have applied for 1,000,000 Hong Kong Offer Shares or more through the **White Form eIPO** service by submitting an electronic application through the designated website www.eipo.com.hk and their application is wholly or partially successful, may collect their refund check(s) and/or share certificates in person from the Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong from 9:00 a.m. to 1:00 p.m. on Friday, June 26, 2020, or such other date as notified by the Company in the newspapers. Applicants being individuals who are eligible for personal collection cannot authorize any other person to make collection on their behalf. Corporate applicants which are eligible for personal collection must attend through their authorized representatives bearing letters of authorization from their corporations stamped with their corporation's chop. Both individuals and authorized representatives must produce, at the time of collection, evidence of identity acceptable to the Hong Kong Share Registrar. If such applicants do not collect their refund check(s) and/or share certificate(s) personally within the time specified for collection, they will be dispatched promptly to the address specified in their Application Form by ordinary post at their own risk.

Applicants who have applied for less than 1,000,000 Hong Kong Offer Shares and have provided all information required by their **WHITE** Application Forms and applicants who have applied for less than 1,000,000 Hong Kong Offer Shares through the **White Form eIPO** service by submitting an electronic application through the designated website www.eipo.com.hk and their application is wholly or partially successful, will have their refund check(s) and/or share certificate(s) sent to their address on the relevant Application Form on or before Friday, June 26, 2020, by ordinary post and at their own risk.

For applicants using the **White Form eIPO** service and who have paid the application monies from a single bank account, any refund monies will be dispatched to that bank account in the form of e-Refund payment instructions. For applicants using the **White Form eIPO** service and who have paid the application monies from multiple bank accounts, any refund monies will be dispatched to the address as specified in their application instructions in the form of refund check(s) by ordinary post at their own risk.

For applications using YELLOW Application Forms and/or via electronic application instructions to HKSCC

Wholly or partially successful applicants using a **YELLOW** Application Form or who gave **electronic application instructions** to HKSCC will have their share certificate(s) issued in the name of HKSCC Nominees and deposited into CCASS for credit to their designated CCASS Participant's stock account or their CCASS Investor Participant stock account as stated in their applications on Friday, June 26, 2020, or, on any other date determined by HKSCC or HKSCC Nominees.

Wholly or partially unsuccessful applicants who have applied for 1,000,000 or more Hong Kong Offer Shares under **YELLOW** Application Forms may collect their refund check(s) from the Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong, from 9:00 a.m. to 1:00 p.m. on Friday, June 26, 2020 or such other date as notified by the Company in the newspapers. Individual applicants eligible for personal collection must not authorize any other person to collect for them. For corporate applicants which are eligible for personal collection, their authorized representative(s) must bear a letter of authorization from such corporation(s) stamped with such corporation's chop. Both individuals and authorized representatives must produce, at the time of collection, evidence of identity acceptable to the Hong Kong Share Registrar. If such applicants do not collect their refund check(s) personally within the time specified for collection, they will be dispatched promptly to the address specified in their Application Form by ordinary post at their own risk.

Wholly or partially unsuccessful applicants who have applied for less than 1,000,000 Hong Kong Offer Shares under **YELLOW** Application Forms will have their refund check(s) sent to the address on the relevant Application Form on or before Friday, June 26, 2020 by ordinary post and at their own risk.

Applicants applying through a designated CCASS Participant (other than a CCASS Investor Participant) should check the number of Hong Kong Offer Shares allocated to them with that CCASS Participant.

Refund monies for wholly or partially unsuccessful applications who gave **electronic application instructions** to HKSCC will be credited to their designated bank account or the designated bank account of their broker or custodian on Friday, June 26, 2020. Applicants applying as a CCASS Investor Participant should check the announcement published by the Company and report any discrepancies to HKSCC before 5:00 p.m. on Friday, June 26, 2020, or such other date as determined by HKSCC or HKSCC Nominees. Applicants applying as a CCASS Investor Participant giving **electronic application instructions** to HKSCC may also check the amount of their refund monies via the CCASS Phone System and the CCASS Internet System (under the procedures contained in HKSCC's "An Operating Guide for Investor Participants" in effect from time to time) on Friday, June 26, 2020. HKSCC will also make available to CCASS Investor Participants an activity statement showing the amount of the refund monies (if any) credited to their designated bank account.

PUBLIC FLOAT

Immediately following the completion of the Global Offering, assuming the Over-allotment Option and the share options granted under the Pre-IPO Share Option Plan are not exercised, the number of Shares in public hands represents no less than 25% of the total issued share capital of the Company which satisfies the minimum percentage prescribed in Rule 8.08(1) of the Listing Rules. The Directors confirm that the three largest public Shareholders do not hold more than 50% of the shares held in public hands at the time of the Listing in compliance with Rules 8.08(3) of the Listing Rules. The Directors confirm that there will be at least 300 Shareholders at the time of the Listing in compliance with Rule 8.08(2) of the Listing Rules.

SHAREHOLDING CONCENTRATION ANALYSIS

The distribution of the International Offering Shares is set forth as below:

Number of International Offering Shares allocated	Number of places
1 – 5,000	85
5,001 – 50,000	70
50,001 – 500,000	57
500,001 – 1,000,000	7
1,000,001 – 10,000,000	20
10,000,001 – 50,000,000	3
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We set out below a summary of allotment results under the International Offering:

- Top 1, 5, 10 and 25 of the Shareholders out of the International Offer Shares, total Offer Shares and total issued share capital of the Company upon the Listing:

Shareholder	Subscription ⁽¹⁾	Aggregate number of Shares held upon Listing	Subscription as % of the International Offer Shares (as adjusted after reallocation and assuming no exercise of Over-allotment Option)	Subscription as % of the International Offer Shares (as adjusted after reallocation and assuming full exercise of Over-allotment Option)	Subscription as % of total Offer Shares (assuming no exercise of Over-allotment Option)	Subscription as % of total Offer Shares (assuming full exercise of Over-allotment Option)	% of total share capital in issue of the Company upon Listing ⁽²⁾
Top 1	-	408,500,000	-	-	-	-	32.62%
Top 5	-	959,750,500	-	-	-	-	76.64%
Top 10	59,029,500	1,052,030,000	52.38%	40.29%	26.19%	22.77%	84.01%
Top 20	113,851,500	1,106,852,000	101.02%	77.71%	50.51%	43.92%	88.39%
Top 25	125,271,500	1,118,272,000	111.16%	85.51%	55.58%	48.33%	89.30%

(1) The number of Shares under subscription includes over-allocate Shares.

(2) Without taking into account any Shares to be issued upon the exercise of share options granted under the Pre-IPO Share Option Plan.

- Top 1, 5, 10 and 25 of the placees out of the International Offering, total Offer Shares and total issued share capital of the Company upon the Listing:

Placee	Subscription ⁽¹⁾	Aggregate number of Shares held upon Listing	Subscription as % of the International Offer Shares (as adjusted after reallocation and assuming no exercise of Over-allotment Option)	Subscription as % of the International Offer Shares (as adjusted after reallocation and assuming full exercise of Over-allotment Option)	Subscription as % of total Offer Shares (assuming no exercise of Over-allotment Option)	Subscription as % of total Offer Shares (assuming full exercise of Over-allotment Option)	% of total share capital in issue of the Company upon Listing ⁽²⁾
Top 1	25,128,000	25,128,000	22.30%	17.15%	11.15%	9.69%	2.01%
Top 5	75,380,500	75,380,500	66.89%	51.45%	33.44%	29.08%	6.02%
Top 10	103,831,500	103,831,500	92.13%	70.87%	46.07%	40.06%	8.29%
Top 20	128,231,500	128,231,500	113.78%	87.53%	56.89%	49.47%	10.24%
Top 25	133,326,500	133,326,500	118.30%	91.00%	59.15%	51.44%	10.65%

(1) The number of Shares under subscription includes over-allocated Shares.

(2) Without taking into account any Shares to be issued upon the exercise of share options granted under the Pre-IPO Share Option Plan.

COMMENCEMENT OF DEALINGS

Assuming that the Global Offering becomes unconditional in all respects at or before 8:00 a.m. (Hong Kong time) on Monday, June 29, 2020, it is expected that dealings in the Offer Shares on the Hong Kong Stock Exchange will commence at 9:00 a.m. (Hong Kong time) on Monday, June 29, 2020. Shares will be traded in board lots of 500 Shares each. The stock code of the Shares is 9997.

All times and dates in this announcement refer to Hong Kong times and dates unless otherwise stated.

By order of the Board
KANGJI MEDICAL HOLDINGS LIMITED
ZHONG Ming
Chairman

Hong Kong, June 26, 2020

As at the date of this announcement, the board of Directors of the Company comprises Mr. ZHONG Ming and Ms. SHENTU Yinguang as executive Directors; Ms. CAI Li and Mr. CHEN Gang as non-executive Directors; and Mr. JIANG Feng, Mr. GUO Jian and Mr. CHEN Weibo as independent non-executive Directors.

Please also refer to the published version of this announcement in the South China Morning Post (in English) and the Hong Kong Economic Times (in Chinese).