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Greenway Mining Group Limited

信盛礦業集團有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2133)

PROFIT WARNING

This announcement is made by Greenway Mining Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Inside Information Provisions (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong) and Rule 13.09 of the Listing Rules.

The board (the “**Board**”) of directors of the Company (the “**Directors**”) wishes to inform the shareholders of the Company and potential investors that based on a preliminary review of the unaudited consolidated management accounts of the Group for the five months ended 31 May 2020 and the information currently available to the Board, as compared with the net loss attributable to the owners of the Company of RMB13,789,000 for the first half of 2019, the Company expects the net loss attributable to owners of the Company for first half of 2020 will increase to no less than RMB28,000,000. Such an increase in loss was mainly attributable to the following reasons:

- (1) Due to the outbreak of the coronavirus disease in Myanmar and the People’s Republic of China (the “**PRC**”), the operations of the operating mines of the Group which are located in Myanmar and the PRC were temporarily suspended in the first half of 2020, and the regulatory requirements for environmental protection as well as energy conservation and emission reduction in the mining industry of Myanmar and the PRC have led to a slowdown in our lead and zinc ore mining business, thus resulting in a substantial reduction of the Group’s income in the first half of 2020;
- (2) The downstream consumer market of our main products, lead and zinc, continued to be sluggish and the selling prices of lead and zinc products thus remained at low level, which eroded the sales revenue and gross profit of the Group’s lead and zinc products.

On the basis of the above and currently available information to the Board, the operating performance of the Group in the first half of 2020 will substantially decline as compared with the same period in 2019. The information contained in this announcement is based only on the preliminary assessment by the Board upon its review of the unaudited consolidated management accounts of the Group and the currently available information to the Board which have not been audited nor reviewed by the Company's independent auditor. The financial results of the Group for the first half of 2020 will only be ascertained after all the relevant results and accounting treatments have been finalized, including value assessment of the Group's assets and liabilities which may result in additional impairment loss and/or gain (if any) and/or provision (if any) to be recorded.

The Company will publish further announcement if there is any additional information warranting disclosure in accordance with the Listing Rules. Shareholders of the Company and potential investors are advised to refer to the details of the Company's interim results announcement for the financial period ending 30 June 2020 which will be published before the end of August 2020.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Greenway Mining Group Limited
Lei Dejun
Executive Director

Hong Kong, 28 June 2020

As at the date of this announcement, the Board comprises Mr. Lei Dejun as executive director; Mr. Yin Bo, Mr. Chan Suk Ching and Mr. Zhang Yonghua as non-executive directors; and Mr. Ma Shirong, Mr. Chi Hongji and Mr. Dong Tao as independent non-executive directors.

**For identification purpose only*