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ROYALE FURNITURE HOLDINGS LIMITED

皇朝傢俬控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1198)

GRANT OF WAIVER FROM STRICT COMPLIANCE WITH RULE 14.41(A) OF THE LISTING RULES

Reference is made to the announcement of Royale Furniture Holdings Limited (the “**Company**”) dated 18 June 2020 (the “**Announcement**”) in relation to the resumption of two land parcels held by two subsidiaries of the Company, which constitutes a major transaction of the Company under Chapter 14 of the Listing Rules.

Unless the context otherwise requires, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

Pursuant to Rule 14.41(a) of the Listing Rules, a circular (the “**Circular**”) containing, among others, further details of the Land Resumptions must be despatched to the Shareholders within 15 business days after publication of the Announcement.

As additional time is required for the Company to prepare and finalise certain financial information, including, among others, those relating to indebtedness statements and working capital sufficiency for inclusion in the Circular under the requirements of the Listing Rules, the Company has applied to the Stock Exchange for a waiver from strict compliance with Rule 14.41(a) of the Listing Rules in order to delay the despatch of the Circular to a date falling on or before 14 August 2020 (the “**Waiver**”).

The Stock Exchange has granted the Waiver to the Company on the basis that the Company will despatch the Circular on or before 14 August 2020 and disclose the Waiver by way of this announcement. The Stock Exchange may withdraw or change the Waiver if the Company's situation changes.

By order of the Board
Royale Furniture Holdings Limited
Tse Kam Pang
Chairman and Executive Director

Hong Kong, 29 June 2020

As at the date of this announcement, the Board comprises two executive Directors, namely, Mr. Tse Kam Pang (Chairman) and Mr. Yang Jun; four non-executive Directors, namely, Mr. Wu Zhongming, Mr. Wu Dingliang, Ms. Qin You and Mr. Liu Zhijun; and three independent non-executive Directors, namely, Mr. Lau Chi Kit, Mr. Yue Man Yiu Matthew and Mr. Chan Wing Tak Kevin

* *for identification purpose only*