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Precision Tsugami (China) Corporation Limited

津上精密機床（中國）有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1651)

CLARIFICATION ANNOUNCEMENT

Reference is made to the announcement of Precision Tsugami (China) Corporation Limited (the “**Company**”) dated 29 June 2020 (the “**Announcement**”) in relation to the audited consolidated annual results of the Company and its subsidiaries for the year ended 31 March 2020 together with the comparative figures for the corresponding period in 2019.

The Company would like to clarify that there are inadvertent typographical errors in relation to the unit used in “*Earnings per share attributable to ordinary equity holders of the parent*” as disclosed on page 2 of the Announcement. The “*basic earnings per share*” and the “*diluted earnings per share*” for the year ended 31 March 2020 should both be RMB0.41, and the comparative figures for the corresponding period in 2019 should both be RMB0.96.

The above clarification does not affect other information in the Announcement.

By order of the Board

Precision Tsugami (China) Corporation Limited

Dr. Tang Donglei

Chief Executive Officer and Executive Director

Hong Kong, 30 June 2020

As at the date of this announcement, the executive directors of the Company are Dr. Tang Donglei and Dr. Li Zequn; the non-executive directors of the Company are Mr. Takao Nishijima, Ms. Mami Matsushita and Mr. Seiji Tsuishu; and the independent non-executive directors of the Company are Dr. Eiichi Koda, Dr. Huang Ping and Mr. Tam Kin Bor.