福萊特玻璃集團股份有限公司

Flat Glass Group Co., Ltd.

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock code: 6865)

POSITIVE PROFIT ALERT

This announcement is made by Flat Glass Group Co., Ltd. (the "**Company**", and together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

The board of directors (the "**Board**") of the Company hereby informs the shareholders of the Company (the "**Shareholders**") and potential investors that based on the preliminary review of the unaudited consolidated management accounts of the Group for the half year ended 30 June 2020 and the information currently available to the Board, it is expected that (i) the net profit attributable to Shareholders for the half year ended 30 June 2020 will range from RMB420 million to RMB470 million, representing an increase in the range of RMB159 million to RMB209 million (or an increase in the range of 60.92% to 80.08%) as compared to the same period in 2019; and (ii) the net profit attributable to Shareholders excluding non-recurring items will range from RMB410 million to RMB460 million, representing an increase in the range of RMB174 million to RMB224 million (or an increase in the range of 73.73% to 94.92%) as compared to the same period in 2019.

The expected substantial increase in net profit is mainly attributed to (i) increase in sales volume of major solar glass, which was primarily driven by the increase in the production capacity as a result of the Group' business expansion and increased demand for the bi-facial dual-glass; (ii) the average selling price of solar glass is higher as compared to the same period in 2019; and (iii) the reduced production costs on certain raw materials and energy as well as the continuous improvements in production efficiency.

As at the date of this announcement, the consolidated results of the Group for the half year ended 30 June 2020 have yet to be finalized. The information contained in this announcement is only based on the Board's preliminary assessment with reference to the unaudited consolidated management accounts of the Group for the half year ended 30 June 2020 and the information currently available to the Board. Such information has not been reviewed by the auditor of the Company. Pursuant to the Listing Rules, further details of the Group's performance will be disclosed in the Company's interim results announcement for the half year ended 30 June 2020.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Flat Glass Group Co., Ltd.
Ruan Hongliang
Chairman

Jiaxing, Zhejiang Province, the PRC
30 June 2020

As at the date of this announcement, the executive directors of the Company are Mr. Ruan Hongliang, Ms. Jiang Jinhua, Mr. Wei Yezhong and Mr. Shen Qifu, and the independent non-executive directors of the Company are Mr. Cui Xiaozhong, Ms. Hua Fulan and Mr. Ng Ki Hung.