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## **SOUTHERN ENERGY HOLDINGS GROUP LIMITED**

### **南方能源控股集團有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1573)**

#### **(I) RESUMPTION GUIDANCE; (II) UPDATE ON DELISTING FRAMEWORK; (III) QUARTERLY UPDATE ON BUSINESS OPERATIONS AND RESUMPTION PROGRESS; AND (IV) CONTINUED SUSPENSION OF TRADING**

This announcement is made by Southern Energy Holdings Group Limited (the “**Company**”, and its subsidiaries, collectively, the “**Group**”) pursuant to Rules 13.09(1), 13.24A and 13.49(3) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements of the Company dated 2 August 2019, 15 August 2019, 21 October 2019, 31 October 2019, 1 November 2019, 15 November 2019, 27 November 2019, 18 December 2019, 2 January 2020, 31 January 2020, 31 March 2020 and 12 May 2020 respectively, in relation to, among other things, a report issued by Emerson Analytics Co. Ltd. dated 29 July 2019 (the “**Report**”), resignation of independent non-executive directors of the Company, resignation of auditor, business update in relation to the suspension of mines operation and suspension of trading in the shares of the Company (the “**Shares**”) pending the publication of the annual results of the Group for the year ended 31 December 2019.

#### **RESUMPTION GUIDANCE**

On 24 June 2020, the Company has been notified by the Stock Exchange of the following resumption guidance (the “**Resumption Guidance**”) for the Company:

- (i) conduct an appropriate independent forensic investigation into the allegations made in the Report, announce the findings and take appropriate remedial actions;
- (ii) publish all outstanding financial results and address any audit modifications;

- (iii) re-comply with Rules 3.10, 3.10A, 3.21 and 3.25 of the Listing Rules; and
- (iv) inform the market of all material information for the Company's shareholders (the "**Shareholders**") and other investors to appraise its positions.

In addition, the Stock Exchange required the Company to remedy the issues causing its trading suspension and fully comply with the Listing Rules to the Stock Exchange's satisfaction before trading in the Shares is allowed to resume and the Company has the primary responsibility to devise its action plan for resumption.

The Stock Exchange has indicated that it might modify or supplement the Resumption Guidance if the Company's situation changes.

### **UPDATE ON DELISTING FRAMEWORK UNDER THE LISTING RULES**

Under Rule 6.01A(1) of the Listing Rules, the Stock Exchange may cancel the listing of the Company if trading in its Shares has been suspended for a continuous period of 18 months.

The 18-month period expires on 30 September 2021 (the "**Deadline**"). If the Company fails to remedy the issues causing its trading suspension, fulfill the Resumption Guidance and fully comply with the Listing Rules to the Stock Exchange's satisfaction and resume trading in its Shares by the Deadline, the Listing Department will recommend the Listing Committee to proceed with the cancellation of the Company's listing. Under Rules 6.01 and 6.10 of the Listing Rules, the Stock Exchange also has the right to impose a shorter specific remedial period, where appropriate.

The Company is now taking appropriate steps to resolve the issues causing its trading suspension and to fully comply with the Listing Rules to the Stock Exchange's satisfaction. The Company will seek to resume trading of its Shares as soon as possible.

### **QUARTERLY UPDATE ON BUSINESS OPERATION AND RESUMPTION PROGRESS**

As at the date of this announcement, the Company is working towards the Resumption Guidance and is taking appropriate steps to comply with the Listing Rules to the Stock Exchange's satisfaction. The Company will keep the Shareholders and the public on, among others, the progress as and when appropriate.

The Company would also like to update its Shareholders and potential investors the latest developments on the business operation of the Group.

In respect of the mines operation at the mines owned by the Group, namely Lasu Coal Mine, Luozhou Coal Mine and Weishe Coal Mine in Guizhou Province, the People's Republic of China (the “**Mines**”), remains suspended. The Company continues to work on the improvements to meet the safety requirements with a view to resuming the mines operation of the Mines as soon as possible.

## **CONTINUED SUSPENSION OF TRADING**

At the request of the Company, trading in the Shares on the Stock Exchange was suspended with effect from 9:00 a.m. on 1 April 2020 and will remain suspended pending fulfillment of the Resumption Guidance.

Further announcement(s) will be made by the Company to inform the Shareholders and potential investors of any material development relating to the captioned matters as and when appropriate.

**Shareholders and potential investors of the Company are advised to exercise caution in dealing in the Shares.**

By Order of the Board  
**SOUTHERN ENERGY HOLDINGS GROUP LIMITED**  
**Xu Bo**  
*Chairman*

Guiyang, People's Republic of China  
30 June 2020

*As at the date of this announcement, the executive directors of the Company are Mr. Xu Bo, Mr. Huang Youjun and Mr. Xiao Zhijun.*