

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

LAUNCH

深圳市元征科技股份有限公司

LAUNCH TECH COMPANY LIMITED*

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock code: 2488)

POLL RESULTS OF

(I) ANNUAL GENERAL MEETING

(II) H SHAREHOLDERS CLASS MEETING AND

(III) DOMESTIC SHARES CLASS MEETING

AND CHANGE OF DIRECTOR

Poll results of the AGM, the H Shareholders Class Meeting and the Domestic Shareholders Class Meeting

The Board is pleased to announce that the resolutions (except the resolution in relation to the proposed amendments to Article 92 of the Articles of Association) as set out in the respective notices of the AGM and the Class Meetings on 5 June 2020 and 29 April 2020 were duly passed by way of poll at the AGM, H Shares Class Meeting and Domestic Shares Class Meeting respectively.

As the resolution in relation to the proposed amendments to the Articles of Association was not passed by class shareholders, the resolution was not passed.

Reference is made to the circulars made by the Company dated 5 June 2020 and 29 April 2020 (the “**Circulars**”) in relation to (i) the repurchase mandate and (ii) the issue mandate. Capitalised terms used in this announcement shall have the same meanings as those defined in the Circulars unless otherwise specified herein.

POLL RESULTS OF THE AGM, THE H SHAREHOLDERS CLASS MEETING AND THE DOMESTIC SHAREHOLDERS CLASS MEETING

The AGM and the Class Meetings were held at 10th Floor, R&D Block, Launch Industrial Park, No. 4012 North of Wuhe Road, Banxue Street, Longgang District, Shenzhen, the PRC on 30 June 2020.

As at the date of the AGM and the Class Meetings, the registered and issued share capital of the Company was RMB432,216,600 which was divided into 178,656,600 H Shares, 253,560,000 Domestic Shares. The total number of (1) issued H Shares and (2) Domestic Shares entitling the Shareholders to attend and vote for or against the resolutions at the AGM, the H Shares Class Meetings and the Domestic Shares Class meeting was 432,216,600, 178,656,600 and 253,560,000 respectively. There was no Share of the Company entitling the Shareholders to attend and vote only against the resolutions at the AGM and the respective Class Meetings.

The AGM, the H Shareholders Class Meeting and the Domestic Shareholders Class Meeting were chaired by Mr. Liu Xin, an executive Director and the Chairman of the Board.

Computershare Hong Kong Investor Services Limited, the Company's H share registrar, was appointed as the scrutineer at the AGM and the respective Class Meetings for the purpose of vote-taking.

A. POLL RESULTS OF THE AGM

The poll results of the resolutions passed at the AGM are as follows:

Special Resolutions	Number of votes cast and approximate percentage of total number of votes cast at the AGM		Total number of votes cast
	For	Against	
S1. To consider and approve the resolution in relation to the authorization of a general mandate to the Board of the Company to repurchase H Shares of the Company.	185,920,899 (100%)	0 (0%)	185,920,899
S2. To consider and approve resolution in relation to the grant of a general mandate to the Board of the Company to issue new H Shares and Domestic Shares of the Company.	185,659,100 (99.86%)	261,799 (0.14%)	185,920,899
S3. To consider and approve the resolution in relation to the proposed amendments to Article 92 of the Articles of Association.	185,686,099 (99.87%)	234,800 (0.13%)	185,920,899

Ordinary Resolutions	Number of votes cast and approximate percentage of total number of votes cast at the AGM		Total number of votes cast
	For	Against	
1. To consider and approve the Directors' report for the year ended 31 December 2019.	185,920,899 (100%)	0 (0%)	185,920,899
2. To consider and approve the Supervisory Committee's report for the year ended 31 December 2019.	185,920,899 (100%)	0 (0%)	185,920,899
3. To consider and approve the audited financial statements and the report of the auditors of the Company for the year ended 31 December 2019.	185,920,899 (100%)	0 (0%)	185,920,899
4. To consider and re-appoint Da Hua Certified Public Accountants (大華會計師事務所) as the independent auditor of the Company and to authorize the board of Directors (the "Board") to fix their remuneration.	185,920,899 (100%)	0 (0%)	185,920,899
5. To consider and re-appoint Mr. Jiang Shiwen as an executive Director of the Company.	185,893,900 (99.99%)	26,999 (0.01%)	185,920,899
6. To consider and re-appoint Ms. Huang Zhao Huan as an executive Director of the Company.	185,920,899 (100%)	0 (0%)	185,920,899
7. To consider and re-appoint Mr. Peng Jian as an non-executive Director of the Company.	185,893,900 (99.99%)	26,999 (0.01%)	185,920,899
8. To authorize the Board to enter into, for and on behalf of the Company, a new service contract with each of the newly re-appointed Directors upon such terms and conditions as the Board shall think fit and to do such acts and things to give effect to such matter.	185,920,899 (100%)	0 (0%)	185,920,899

As more than two-thirds of the votes were cast in favour of each of the abovementioned special resolutions, all the special resolutions proposed at the AGM were duly passed.

As more than half of the votes were cast in favour of the abovementioned ordinary resolutions, the ordinary resolutions proposed at the AGM were duly passed.

B. POLL RESULTS OF THE H SHAREHOLDERS CLASS MEETING

The poll results of the resolution passed at the H Shareholders Class Meeting are as follows:

Special Resolution	Number of votes cast and approximate percentage of total number of votes cast at the H Shareholders Class Meeting		Total number of votes cast
	For	Against	
S1. To consider and approve the resolution in relation to the authorization of a general mandate to the Board of the Company to repurchase H Shares of the Company.	304,299 (100%)	0 (0%)	304,299
S2. To consider and approve the resolution in relation to the proposed amendments to Article 92 of the Articles of Association.	69,499 (22.84%)	234,800 (77.16%)	304,299

As more than two-thirds of the votes were cast in favour of the abovementioned special resolution S1, the special resolution proposed at the H Shareholders Class Meeting was duly passed.

As not more than two-thirds of the votes were cast in favour of the abovementioned special resolution S2, the special resolution proposed at the H Shareholders Class Meeting was not duly passed.

C. POLL RESULTS OF THE DOMESTIC SHAREHOLDERS CLASS MEETING

The poll results of the resolution passed at the Domestic Shareholders Class Meeting are as follows:

Special Resolution	Number of votes cast and approximate percentage of total number of votes cast at the Domestic Shareholders Class Meeting		Total number of votes cast
	For	Against	
S1. To consider and approve the resolution in relation to the authorization of a general mandate to the Board of the Company to repurchase H Shares of the Company.	185,616,000 (100%)	0 (0%)	185,616,600
S2. To consider and approve the resolution in relation to the proposed amendments to Article 92 of the Articles of Association.	185,616,600 (100%)	0 (0%)	185,616,600

As more than two-thirds of the votes were cast in favour of the abovementioned special resolution, the special resolution proposed at the Domestic Shareholders Class Meeting was duly passed.

Change of Directors

At the beginning of the year, the Company received an oral notice from the non-executive director Mr. Xia Hui that he intended to terminate the contract early after the 2020 annual meeting as he was unable to take care of the Company's directorship due to personal matters. The Board elected to arrange a general meeting to appoint Mr. Peng Jian as the non-executive director of the Company to replace Mr. Xia. The Company, however, was unable to contact Mr. Xia since its receipt of his oral notice and has not received the official resignation letter and confirmation letter from Mr. Xia up till now. As the Articles of Association of the Company require eight directors, the appointment of Mr. Peng Jian is subject to the completion of Mr. Xia's resignation.

After the annual general meeting, the Board proposed in a meeting that a special general meeting shall be convened in accordance with requirements of the Articles of Association to early terminate the three-year contract of Mr. Xia Hui as the non-executive director, which was originally scheduled to end by the 2021 annual general meeting. Relevant special general meetings will be announced in due course.

Due to the temporary failure to contact Mr. Xia, it was unable to confirm whether he has disagreement with the Board and whether there are matters relating to his resignation that need to be brought to the attention of the shareholders of the Company. The Board would continue to contact Mr. Xia for these confirmations, and would also like to take this opportunity to express its sincere gratitude and appreciation to Mr. Xia for his valuable contributions to the Company during his tenure of office.

By Order of the Board
Launch Tech Company Limited
Liu Chun Ming
Company Secretary

Hong Kong, 30 June 2020

As at the date of this announcement, the Board of the Company comprises Mr. Liu Xin (Chairman), Mr. Liu Jun, Ms. Huang Zhao Huan and Mr. Jiang Shiwen as executive Directors, Mr. Xia Hui as non-executive Director, and Mr. Liu Yuan, Ms. Zhang Yan and Mr. Ning Bo as independent non-executive Directors.

* *For identification purpose only*