
EXPECTED TIMETABLE⁽¹⁾

Hong Kong Public Offering commences and WHITE and YELLOW Application Forms available from	9:00 a.m. on Tuesday, 30 June 2020
Latest time for completing electronic applications under the White Form eIPO service through the designated website at www.eipo.com.hk ⁽²⁾	11:30 a.m. on Tuesday, 7 July 2020
Application lists open ⁽³⁾	11:45 a.m. on Tuesday, 7 July 2020
Latest time for (a) lodging WHITE and YELLOW Application Forms, (b) completing payment for White Form eIPO applications by effecting Internet banking transfer(s) or PPS payment transfer(s) and (c) giving electronic application instructions to HKSCC.....	12:00 noon on Tuesday, 7 July 2020
Application lists close ⁽³⁾	12:00 noon on Tuesday, 7 July 2020
Expected Price Determination Date ⁽⁴⁾	Tuesday, 7 July 2020
(1) Announcement of (a) the Offer Price, (b) the level of indications of interest in the International Offering, (c) the level of applications in the Hong Kong Public Offering and (d) the basis of allocation of the Hong Kong Offer Shares on or before	Wednesday, 15 July 2020
(2) Results of allocations in the Hong Kong Public Offering to be available through a variety of channels as described in “How to Apply for Hong Kong Offer Shares — Publication of Results” from.....	Wednesday, 15 July 2020
(3) Announcement containing (1) and (2) above to be published on the websites of the Company and the Stock Exchange at www.fengxiang.com and www.hkexnews.hk from	Wednesday, 15 July 2020
Despatch of H Share certificates or deposit of H Share certificates into CCASS and White Form e-Refund payment instructions/refund cheques on or before ⁽⁵⁾⁽⁶⁾	Wednesday, 15 July 2020
Dealings in the H Shares on the Stock Exchange expected to commence at 9:00 a.m. on	Thursday, 16 July 2020

Notes:

- (1) All dates and times refer to Hong Kong dates and times.
- (2) You will not be permitted to submit your application under the **White Form eIPO** service through the designated website at www.eipo.com.hk after 11:30 a.m. on the last day for submitting applications, if you have already submitted your application and process (by completing payment of the application monies) until 12:00 noon on the last day for submitting applications, when the application lists close.

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- (3) If there is a “black” rainstorm warning signal and/or “extreme conditions” caused by a super typhoon (“**Extreme Conditions**”) is announced by the Hong Kong government according to the revised “Code of Practice in Times of Typhoons and Rainstorms” issued by the Hong Kong Labour Department in June 2019 and/or a tropical cyclone warning signal number 8 or above in force in Hong Kong at any time between 9:00 a.m. and 12:00 noon on Tuesday, 7 July 2020, the application lists will not open and close on that day. See “How to Apply for Hong Kong Offer Shares” for further details.
- (4) The Price Determination Date is expected to be on or around Tuesday, 7 July 2020, or such other date as agreed by the Joint Global Coordinators (for themselves and on behalf of the Underwriters) and the Company. If, for any reason, the Offer Price is not agreed by the parties to the Price Determination Agreement by Friday, 10 July 2020, or such other date as agreed by such parties, the Global Offering will not proceed and will lapse accordingly.
- (5) The H Share certificate will only become valid at 8:00 a.m. on the Listing Date, which is expected to be Thursday, 16 July 2020, provided that the Global Offering has become unconditional in all respects at or before that time. Investors who traded H Shares on the basis of publicly available allocation details or prior to the receipt of the H Share certificates or prior to the H Share certificates becoming valid do so entirely at their own risk.
- (6) e-Refund payment instructions/refund cheques will be issued in respect of wholly or partially unsuccessful applications and in respect of successful applications if the Offer Price is less than the price payable on application.

For details of the structure of the Global Offering, including its conditions, the procedures for applications for Hong Kong Offer Shares, see “Underwriting”, “Structure of the Global Offering” and “How to Apply for Hong Kong Offer Shares”.

If the Global Offering does not become unconditional or is terminated in accordance with its terms, the Global Offering will not proceed. In such a case, the Company will make an announcement as soon as practicable thereafter.