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## **A-LIVING SERVICES CO., LTD. \***

### **雅居樂雅生活服務股份有限公司**

*(a joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 3319)**

#### **INSIDE INFORMATION ANNOUNCEMENT**

### **APPROVAL BY THE CSRC OF THE APPLICATION FOR H SHARE FULL CIRCULATION AND ISSUE OF ADDITIONAL OVERSEAS LISTED FOREIGN SHARES BY THE COMPANY**

This announcement is made by A-Living Services Co., Ltd. (the “**Company**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**Inside Information Provisions**”).

The Company is pleased to announce that, a formal approval from China Securities Regulatory Commission (the “**CSRC**”) on the application submitted by the Company to the CSRC regarding the H share full circulation and the issue of additional overseas listed foreign shares has been received on 1 July 2020 (the “**Approval**”), pursuant to which (i) the Company is allowed to convert up to an aggregate of 900,000,000 domestic shares and unlisted foreign shares (“**Domestic Unlisted Shares**”) into overseas listed shares of the Company and the listing thereof on the Stock Exchange (the “**Conversion and Listing**”); and (ii) the Company is allowed to issue no more than 86,666,800 overseas listed foreign shares of the Company (the “**Share Issue**”), all of which are ordinary shares having a par value of RMB1 each. The Approval shall be valid for 12 months from 24 June 2020.

As at the date of this announcement, detailed implementation plan of the Conversion and Listing has not been finalized. The conduction of share trading is subject to obtaining all the relevant approvals (including the approval from the Stock Exchange, completion of the cancellation registration procedure in China Securities Depository and Clearing Corporation Limited and all the relevant procedures of registration of shares conversion, depository and transaction settlement) and the compliance with all the applicable laws and regulations. In addition, as at the date of this announcement, the Company does not have any details of the implementation plan of the Share Issue. If there is any material progress of the Conversion and Listing or the Share Issue, the Company will make further announcement on the progress in compliance with the requirements under the Inside Information Provisions and the Listing Rules.

As a leading property management company in the People's Republic of China, the Company supports and actively participates in the reform and innovation of capital markets. The Company considers that the participation in the H share full circulation has a positive impact on the Company and its shareholders. After the Conversion and Listing, the proportion and market capitalization of the Company's tradable H shares will increase, the shareholders' structure of the Company's H shares will be further diversified and the Company's image and reputation will also benefit from the participation in the H share full circulation and the implementation of the Conversion and Listing. The Conversion and Listing will further strengthen the alignment of interests of the Company and its shareholders, further improve the corporate governance structure, enhance the motivation of the Company's senior management and employees, drive the Company's value growth and sustainable development, enhance the competitiveness of the Company and enhance the long-term development of the Company.

**The Conversion and Listing is still subject to the performance of other relevant procedures required by the CSRC, the Stock Exchange and other relevant onshore and offshore regulatory authorities. Furthermore, the Share Issue may or may not proceed. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**A-Living Services Co., Ltd.**  
**LI Dalong**  
*Company Secretary*

Hong Kong, 1 July 2020

*As at the date of this announcement, the Board comprises eight members, being Mr. Chan Cheuk Hung<sup>^</sup> (Co-chairman), Mr. Huang Fengchao<sup>^</sup> (Co-chairman, Chief Executive Officer and General Manager), Mr. Feng Xin<sup>^</sup>, Mr. Wei Xianzhong<sup>^^</sup>, Ms. Yue Yuan<sup>^</sup>, Mr. Wan Kam To<sup>^^</sup>, Mr. Wan Sai Cheong, Joseph<sup>^^</sup> and Mr. Wang Peng<sup>^^</sup>.*

<sup>^</sup> *Executive Directors*

<sup>^^</sup> *Non-executive Directors*

<sup>^^^</sup> *Independent Non-executive Directors*

*\* for identification purposes only*