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**南京三寶科技股份有限公司**  
**NANJING SAMPLE TECHNOLOGY CO., LTD.\***

*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*  
**(Stock Code: 1708)**

**INSIDE INFORMATION ANNOUNCEMENT**

This announcement is made by Nanjing Sample Technology Co., Ltd.\* (南京三寶科技股份有限公司) (the “**Company**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined in the Listing Rules) of Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company announces that it has been advised by Nanjing Sample Technology Group Company Limited\* (南京三寶科技集團有限公司) (“**Nanjing Sample Technology Group**”), the single largest shareholder of the Company holding certain domestic shares and H shares of the Company in aggregate representing approximately 50.77% of the registered capital of the Company, that on 28 June 2020, a framework agreement (the “**Framework Agreement**”) was entered into between Nanjing Sample Technology Group and an investor which is ultimately controlled by the Qingdao People’s Government State-Owned Assets Supervision & Administration Commission (the “**Investor**”) pursuant to which the Investor shall inject cash by way of new equity contribution into Nanjing Sample Technology Group (the “**Proposed Capital Injection**”). As at the date of this announcement, to the best of the directors’ knowledge, information and belief and having made all reasonable enquiries, the Investor did not hold any equity interests in Nanjing Sample Technology Group or any shareholding interest in the Company. Following completion of the Proposed Capital Injection, the Investor will hold approximately 51% of the equity interest in Nanjing Sample Technology Group. It is currently contemplated that the proceeds from the Proposed Capital Injection will be utilised by Nanjing Sample Technology Group to finance the acquisitions of certain companies in the People’s Republic of China (the “**PRC**”). The Proposed Capital Injection and such acquisitions are in line with the initiative consistent with the corresponding measures of the PRC government to promote the development of industries which are of national strategic importance, which is also in line with the relevant policies of the PRC government to implement the mixed-ownership reform.

As at the date of this announcement, save for the Framework Agreement, no other formal definitive agreement has been entered into between Nanjing Sample Technology Group and the Investor. Nanjing Sample Technology Group is currently seeking a confirmation from the Securities and Futures Commission (the “SFC”) under Note 8 to Rule 26.1 of the Code on Takeovers and Mergers (the “Takeovers Code”) that, in the event that the Proposed Capital Injection is carried out and completed, no mandatory general offer obligation will arise for the Investor and/or any other persons acting in concert with it under Rule 26.1 of the Takeovers Code for the shares of the Company not already owned or controlled by the Investor and/or parties acting in concert with it. In the event that the SFC does not give such confirmation, the Proposed Capital Injection will still materialize (subject to the satisfaction or waiver of certain other conditions to be agreed) and the Investor would make a mandatory general offer for such shares in the Company under Rule 26.1 of the Takeovers Code.

**Even if a definitive agreement is executed, the Proposed Capital Injection may or may not be consummated. Investors and shareholders of the Company should note that the Company is not a party to the Framework Agreement. Investors and shareholders are advised to exercise caution when dealing in the securities of the Company.**

By Order of the Board  
**Nanjing Sample Technology Co., Ltd.\***  
**Sha Min**  
*Chairman*

Nanjing, the PRC 2 July 2020

*As at the date of this announcement, the executive directors are Mr. Sha Min (Chairman), Mr. Zhu Xiang, Ms. Yu Hui, the non-executive director is Mr. Chang Yong; and the independent non-executive directors are Mr. Hu Hanhui, Mr. Gao Lihui and Mr. Niu Zhongjie.*

*The directors of the Company jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.*

*\* For identification purpose only.*