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SKYWORTH
SKYWORTH GROUP LIMITED
創維集團有限公司

(Incorporated in Bermuda with limited liability)
(Stock Code: 00751)

CONDITIONAL CASH OFFER BY
DBS ASIA CAPITAL LIMITED ON BEHALF OF
SKYWORTH GROUP LIMITED
TO BUY-BACK UP TO 392,800,000 SHARES
AT HK\$2.80 PER SHARE
AND
APPLICATION FOR WHITEWASH WAIVER
DELAY IN DESPATCH OF OFFER DOCUMENT

Reference is made to the announcement of Skyworth Group Limited (the “**Company**”) dated 17 June 2020 in relation to, among other things, the Offer and the Whitewash Waiver (the “**Announcement**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

Pursuant to Rule 8.2 of the Takeovers Code, the Offer Document should normally be despatched within 21 days of the date of the Announcement (i.e. on or before 8 July 2020), unless consent is granted by the Executive to extend such deadline.

As more time is required to finalise certain information for inclusion in the Offer Document (including but not limited to the property valuation report), the Company has applied to the Executive, and the Executive has granted its consent, to extend the latest time for the despatch of the Offer Document to 31 July 2020.

A detailed timetable for the Offer will be set out in the Offer Document and in the announcement to be made upon despatch of the Offer Document.

WARNING: Shareholders and potential investors should note that the Offer is subject to all of the Conditions being fulfilled in full. Shareholders and potential investors are advised to exercise caution when dealing in the Shares and should consult their professional advisers when in doubt.

By order of the Board
Skyworth Group Limited
Lai Weide
Chairman of the Board

Hong Kong, 2 July 2020

As at the date of this announcement, the Board of the Company comprises Mr. Lai Weide as the Chairman of the Board; Mr. Liu Tangzhi as executive Director and the chief executive officer; Ms. Lin Wei Ping, Mr. Shi Chi, Mr. Lin Jin and Mr. Lam Shing Choi, Eric as executive Directors; and Mr. Li Weibin, Mr. Cheong Ying Chew, Henry and Mr. Hung Ka Hai, Clement as independent non-executive Directors.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.