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綠色動力
DYNAGREEN

綠色動力環保集團股份有限公司
Dynagreen Environmental Protection Group Co., Ltd.*
(a joint stock limited liability company incorporated in the People's Republic of China)
(Stock Code: 1330)

VOLUNTARY ANNOUNCEMENT
CONCESSION AGREEMENT

The board of directors of Dynagreen Environmental Protection Group Co., Ltd.* (the “**Company**”) is pleased to announce that, on 2 July 2020, the Company and Huizhou Jinxiong Industrial Co., Ltd.* (惠州市錦雄實業有限公司) entered into the Concession Agreement on the PPP project of the harmless treatment of sludge, kitchen waste and excrement for Huiyang District (the “**Project**”) with Huizhou Huiyang City Appearance and Environmental Sanitation Administration Bureau* (惠州市惠陽區市容環境衛生管理局). The Company will incorporate a project company in Huiyang District with Huizhou Jinxiong Industrial Co., Ltd.* (惠州市錦雄實業有限公司), which will be owned as to 80% and 20% by the Company and Huizhou Jinxiong Industrial Co., Ltd.* (惠州市錦雄實業有限公司), respectively. The Project will adopt the “Build – Operate – Transfer (BOT)” model and operation of the Project with a concessionary period of 28 years (including a 2-year construction period) commencing from the date when the Concession Agreement formally entered into force. The Project is planned to be constructed in two phases, of which phase I includes a sludge treatment capacity of 300 tons per day, a kitchen waste treatment capacity of 200 tons per day and a excrement treatment capacity of 100 tons per day, equipped with a collection and transportation system of kitchen waste. Under of the Project, the sludge treatment fee is RMB352 per ton, the kitchen waste treatment fee is RMB208 per ton and the excrement treatment fee is RMB54 per ton. Kitchen waste collection and transportation service fee is RMB175 per ton. The total estimated investment amount of phase I of the Project is approximately RMB283 million.

By Order of the Board
Dynagreen Environmental Protection Group Co., Ltd.*
Zhi Jun
Chairman

Shenzhen, the PRC
2 July 2020

As at the date of this announcement, the non-executive Directors of the Company are Mr. Zhi Jun, Mr. Liu Shuguang, Mr. Cheng Suning and Mr. Cao Jinjun, the executive Directors of the Company are Mr. Qiao Dewei and Mr. Hu Shengyong and the independent non-executive Directors of the Company are Mr. Ou Yuezhou, Ms. Fu Jie and Mr. Xie Lanjun.

* For identification purposes only