金粵控股有限公司
Rich Goldman Holdings Limited

(Incorporated in Hong Kong with limited liability)

(Stock Code: 00070)

SUPPLEMENTAL ANNOUNCEMENT
PROFIT WARNING

This announcement is made by Rich Goldman Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

Reference is made to the Company's profit warning announcement dated 26 June 2020 in respect of the Group's financial information for FY2020 (the "**Announcement**"). Capitalised terms used herein shall have the same meanings as those defined in the Announcement unless otherwise specified.

The Board wishes to update the Shareholders and potential investors that based on the preliminary assessment of the latest unaudited consolidated management accounts of the Group and information currently available to the management of the Group, the Group is anticipated to record a loss for FY2020 of not less than HK$10 million as compared to the profit recorded for the financial year ended 30 June 2019 ("**FY2019**") of approximately HK$91.64 million, which was primarily attributable to the factors disclosed in the Announcement.

Based on the latest assessment by the Board, the Board wishes to further supplement that the anticipated loss for FY2020 is mainly due to (i) the decrease in revenue from the Group's gaming business in the amount of not less than HK$50 million in FY2020 as compared to that of FY2019; (ii) the decrease in revenue from the Group's hotel operation business in the amount of not less than HK$15 million in FY2020 as compared to that of FY2019; (iii) the increase in the Group's administrative expenses in the amount of not less than HK$15 million in FY2020 as compared to that of FY2019, primarily as a result of the increase in non-cash depreciation expenses from Group's hotel operation business following the completion of the acquisition of the remaining 70% interest in the Group's hotel property in April 2019; and (iv) an expected non-cash fair value loss of the Group's investment properties to be recorded in FY2020.

The information contained in this announcement is subject to finalisation of the consolidated financial statements of the Group and completion of audit by the independent auditors of the Company. Therefore, the actual final results for FY2020 may differ from the information contained in this announcement. Shareholders and potential investors are advised to refer to the announcement of the Company for the annual results for FY2020, which is expected to be published by the end of September 2020 in accordance with the requirements of the Listing Rules.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Rich Goldman Holdings Limited
Lin Chuen Chow Andy
Chairman

Hong Kong, 2 July 2020

As at the date of this announcement the Board comprises, Mr. Lin Chuen Chow Andy (Chairman) and Miss So Wai Yin as executive directors; Mr. Nicholas J. Niglio as the non-executive director; and Mr. Cheung Yat Hung, Alton, Mr. Yue Fu Wing and Miss Yeung Hoi Ching as the independent non-executive directors.