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VANTAGE INTERNATIONAL (HOLDINGS) LIMITED

盈信控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 15)

APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER

Reference is made to the announcement jointly issued by Fame Yield International Limited (the “**Offeror**”) and Vantage International (Holdings) Limited (the “**Company**”) dated 2 July 2020 (the “**Joint Announcement**”) in relation to, among other things, the proposed privatisation of the Company by the Offeror by way of a scheme of arrangement under section 99 of the Companies Act 1981 of Bermuda. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Joint Announcement.

The board of directors of the Company (the “**Board**”) is pleased to announce that Luk Fook Capital (HK) Limited (“**Luk Fook Capital**”), a corporation licensed to carry on Type 1 (dealing in securities) and Type 6 (advising on corporate finance) regulated activities under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), has been appointed as the Independent Financial Adviser to advise the Independent Board Committee in respect of the Proposal. The Independent Board Committee, comprising all non-executive Director and independent non-executive Directors of the Company, namely, Dr. LEE Man Piu, Albert, Prof. KO Jan Ming, The Hon. IP Kwok Him and Mr. MONG Chan, has been established by the Board and has approved such appointment of Luk Fook Capital pursuant to Rule 2.1 of the Takeovers Code. The letter of recommendation from the Independent Board Committee and the letter of advice from the Independent Financial Adviser in respect of the Proposal will be included in the Scheme Document to be despatched by the Company to the Scheme Shareholders and the Optionholders.

WARNING: Shareholders and potential investors of the Company should be aware that the implementation of the Proposal is subject to the Conditions being fulfilled or waived (as applicable), and thus the Proposal may or may not be implemented. Shareholders and potential investors of the Company should therefore exercise caution when dealing in the securities of the Company. Persons who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor or other professional advisers.

By Order of the Board of
VANTAGE INTERNATIONAL (HOLDINGS) LIMITED
NGAI Chun Hung
Chairman

Hong Kong, 6 July 2020

As at the date of this announcement, the Board comprises Mr. NGAI Chun Hung (Chairman) and Mr. YAU Kwok Fai (Deputy Chairman and Chief Executive Officer) as executive Directors; Dr. LEE Man Piu, Albert as non-executive Director; and Prof. KO Jan Ming, The Hon. IP Kwok Him and Mr. MONG Chan as independent non-executive Directors.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

** for identification purposes only*