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**南京三寶科技股份有限公司**  
**NANJING SAMPLE TECHNOLOGY CO.,LTD.\***

*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*  
**(Stock Code: 1708)**

**RESIGNATION OF EXECUTIVE DIRECTORS, AUTHORISED REPRESENTATIVE,  
MEMBERS OF REMUNERATION COMMITTEE,  
NOMINATION COMMITTEE AND STRATEGIC COMMITTEE,  
RESIGNATION AND APPOINTMENT OF CHIEF EXECUTIVE DIRECTOR,  
AND  
PROPOSED APPOINTMENT OF EXECUTIVE DIRECTORS**

The Board hereby announces the following changes to the Board:

- (1) Mr. Zhu Xiang has tendered his resignation as an executive Director and will cease to be an Authorised Representative and the member of the Strategic Committee and the Remuneration Committee. Mr. Zhu's resignation will be effective after the election of the new director at a general meeting of the Company to fill his vacancy.
- (2) Ms. Yu Hui has tendered her resignation as an executive Director and ceased to be a vice president, the member of the Strategic Committee and the Nomination Committee with effect from 7 July 2020.
- (3) The Board has resolved that Mr. Zhu Xiang's resignation as the chief executive officer of the Company shall be effective from 7 July 2020 and Mr. Ma Fengkui has been appointed as the chief executive officer of the Company with effect from 7 July 2020.
- (4) Mr. Ma Fengkui was proposed to be appointed as an executive Director.
- (5) Mr. Zhang Junmin was proposed to be appointed as an executive Director.

Pursuant to the Articles of Association of the Company, the proposed appointments of Mr. Ma Fengkui and Mr. Zhang Junmin as executive Directors are subject to the Shareholders' approval by way of ordinary resolution(s) to be proposed at a general meeting of the Company.

The Company will convene an EGM to seek the Shareholders' approval of the proposed appointment of executive Directors. A circular containing, among other matters, details of the above proposed appointments and a notice of the EGM will be despatched to the shareholders in due course.

## **RESIGNATION OF EXECUTIVE DIRECTORS**

The board (the “**Board**”) of directors (the “**Director(s)**”) of Nanjing Sample Technology Company Limited (the “**Company**”) hereby announces that Mr. Zhu Xiang (“**Mr. Zhu**”), an executive Director, tendered his resignation to the Company in respect of his positions as an executive director, an authorised representative (the “**Authorised representative**”) as required under the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited and the member of the strategic committee (the “**Strategic Committee**”) and remuneration committee (the “**Remuneration Committee**”) of the Company due to work adjustment in relation to his new work arrangements to be taken up in Nanjing Sample Technology Group Co., Ltd. (南京三寶科技集團有限公司) (“**Sample Group**”), the controlling shareholder of the Company. Mr. Zhu’s resignation will be effective after the election of the new director at a general meeting of the Company to fill his vacancy. Mr. Zhu will no longer hold any positions in the Company upon his resignation becomes effective. Mr. Zhu has confirmed that there is no disagreement between him and the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders (the “**Shareholders**”) of the Company.

The Board further announces that Ms. Yu Hui (“**Ms. Yu**”), an executive Director, tendered her resignation to the Company in respect of her positions as an executive director, vice president, the member of the Strategic Committee and nomination committee (the “**Nomination Committee**”) of the Company with effect from 7 July 2020 due to work adjustment in relation to her new work arrangements to be taken up in Sample Group, the controlling shareholder of the Company. Ms. Yu will no longer hold any positions in the Company upon her resignation. Ms. Yu has confirmed that there is no disagreement between her and the Board and there is no matter relating to her resignation that needs to be brought to the attention of the Shareholders.

The Board would like to express its sincere appreciation to Mr. Zhu and Ms. Yu for their invaluable contributions to the Company during their tenure of service.

## **RESIGNATION AND APPOINTMENT OF CHIEF EXECUTIVE DIRECTOR**

The Board has resolved that Mr. Zhu Xiang’s resignation as the chief executive officer of the Company shall be effective from 7 July 2020 and Mr. Ma Fengkui has been appointed as the chief executive officer of the Company with effect from 7 July 2020.

## **PROPOSED APPOINTMENT OF EXECUTIVE DIRECTORS**

The Board of the Company proposed the appointments of Mr. Ma Fengkui (“**Mr. Ma**”) and Zhang Junmin (“**Mr. Zhang**”) as an executive Director of the Company. The proposed appointment of Mr. Ma and Mr. Zhang as an executive Director of the Company are subject to the Shareholders’ approval at a general meeting of the Company.

The biographical details of Mr. Ma is as follows:

Mr. Ma Fengkui, aged 46, holds a master's degree. Mr. Ma graduated from South China Normal University with a master's degree in business administration in 2015 and is currently studying for the 35th EMBA program at Cheung Kong Graduate School of Business (長江商學院).

Mr. Ma worked in TCL Computer Technology (Shenzhen) Co., Ltd. (TCL電腦科技(深圳)有限公司) from 1999 to 2005 and served as the service manager and chief service officer. From 2005 to 2009, he served in Nanjing JoyMain Science and Technology Development Co. Ltd.\* (南京中脈科技發展有限公司) in the positions of director of the information center and customer service center and deputy general manager. From 2009 to 2014, he served in Beijing Baidu Netcom Science and Technology Co., Ltd. (北京百度網訊科技有限公司) as sales director, deputy general manager of Shenzhen branch and deputy general manager of Guangzhou branch. From November 2014 to November 2017, he served as assistant to the chairman of Nanjing Sample Technology Company Limited (南京三寶科技股份有限公司), and from November 2017 to January 2020, he worked for several subsidiaries of Sample Group, the controlling shareholder of the Company, as the general manager of Jiangsu Cross-border e-Commerce Services Co., Ltd.\* (江蘇跨境電子商務服務有限公司), general manager of Sumpower Gsun Holdings Limited\* (三寶金山控股有限公司) and general manager of Sumpower Gsun Xiangyun Technology Services Co., Ltd.\* (三寶金山祥雲科技服務有限公司). Mr. Ma has been assistant to the chairman of the Company since February 2020.

Mr. Ma is currently the Chairman of Jiangsu Yudao Data Technology Co., Ltd.\* (江蘇馭道數據科技有限公司) and a director of Jiangsu Cross-border e-Commerce Services Co., Ltd.\* (江蘇跨境電子商務服務有限公司) (both are subsidiaries of Sample Group, the controlling shareholder of the Company).

Mr. Ma was a high-level talent nominated in Nanjing in 2019 (2019南京市高層次舉薦人才), one of Top 10 Internet Innovative Individuals of Jiangsu Province in 2018 (江蘇省2018年度互聯網十大新銳人物), and obtained the fourth Jiangsu Special Contribution Award for Professionals in Service Sector (江蘇服務業專業人才特別貢獻獎).

The biographical details of Mr. Zhang is as follows:

Mr. Zhang Junmin, aged 47, holds a bachelor's degree and is a senior engineer. From 1992 to 1996, Mr Zhang studied at the Dalian Ocean University and obtained a bachelor's degree in thermal energy and power machinery. From July 1996 to February 1998, he worked as a project engineer at Jiangsu Anda Technology & Trade Co., Ltd.\* (江蘇安達技貿公司). From March 1998 to December 2000, he worked as a project manager at Jiangsu I-Front Science and Technology Co., Ltd. (江蘇安防科技有限公司). Since January 2001 to present, Mr. Zhang has worked at Jiangsu Intellitrans Company Ltd.\* (江蘇智運科技發展有限公司), a subsidiary of the Company, where he served as a department manager, deputy general manager and general manager. He is currently a director of Jiangsu Intellitrans Company Ltd.

Each of Mr. Ma and Mr. Zhang will enter into a service agreement with the Company for a term commencing from the date of the general meeting in which their appointment are approved and ending on the expiry of the term of the seventh session of the Board subject to the retirement and re-election requirements of the Articles of Association of the Company. The emoluments for Mr. Ma and Mr. Zhang will be determined by the Board which will be taking into account the recommendations made by the remuneration committee of the Company and with reference to their duties and responsibilities with the Company.

Save as disclosed above, as of the date of this announcement, each of Mr. Ma and Mr. Zhang has not previously held any positions with the Company or its subsidiaries and does not have any relationship with any director, senior management or substantial or controlling shareholders of the Company. Mr. Ma and Mr. Zhang has no interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. Each of Mr. Ma and Mr. Zhang did not hold any directorships in any listed companies in the past three years.

There is no other matters relating to the proposed appointment of each of Mr. Ma and Mr. Zhang that need to be brought to the attention of the Shareholders and there is no information which requires to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules.

The Company will convene an extraordinary general meeting (the “EGM”) to seek the Shareholders’ approval of the proposed appointment of executive Directors. A circular containing, among other matters, details of the above proposed appointment and a notice of the EGM will be despatched to the Shareholders in due course.

By Order of the Board  
**Nanjing Sample Technology Co., Ltd.\***  
**Sha Min**  
*Chairman*

Nanjing, the PRC, 6 July 2020

*As at the date of this announcement, the executive Directors are Mr. Sha Min (Chairman), Mr. Zhu Xiang, Ms. Yu Hui, the non-executive Director is Mr. Chang Yong; and the independent non-executive Directors are Mr. Hu Hanhui, Mr. Gao Lihui and Mr. Niu Zhongjie.*

\* *for identification purpose only*