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MIDEA REAL ESTATE HOLDING LIMITED
美的置業控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 3990)

**PUBLIC OFFERING OF THE THIRD TRANCHE OF CORPORATE BONDS
IN THE PRC AND UNAUDITED FINANCIAL INFORMATION OF
MIDEA REAL ESTATE GROUP LIMITED**

This announcement is made by the board of directors (the “**Board**”) of Midea Real Estate Holding Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

On 8 January 2020, China Securities Regulatory Commission (中國證券監督管理委員會) (the “**CSRC**”) has approved the application of Midea Real Estate Group Limited* (美的置業集團有限公司) (the “**Domestic Issuer**”), an indirectly wholly-owned subsidiary of the Company established in the People’s Republic of China (the “**PRC**”), for the public offering of corporate bonds in an aggregate sum not exceeding RMB7.5 billion to qualified public investors.

The Domestic Issuer intends to issue the corporate bonds (美的置業集團有限公司 2020 年面向合格投資者公開發行公司債券 (第三期)) in an aggregate principal amount not exceeding RMB1 billion for a term of either 4 years or 5 years (the “**Third Tranche Corporate Bonds**”). The Third Tranche Corporate Bonds are non-guaranteed bonds. The coupon rate of the Third Tranche Corporate Bonds will be determined through a book-building exercise. At the end of (in the case of the 4-year corporate bonds) the second year or (in the case of the 5-year corporate bonds) the third year, the Domestic Issuer has the right to adjust the coupon interest rate, and the investors may exercise their option to require the Domestic Issuer to redeem the Third Tranche Corporate Bonds they hold. The proceeds of the Third Tranche Corporate Bonds are expected to be used for repayment of the Domestic Issuer’s corporate bonds. Details of the Third Tranche Corporate Bonds are published on the website of the Shanghai Stock Exchange (上海證券交易所) (<http://www.sse.com.cn>). For details of the first tranche of corporate bonds, please refer to the overseas regulatory announcements of the Company dated 19 February 2020 and 24 February 2020. For details of the second tranche of corporate bonds, please refer to the overseas regulatory announcements of the Company dated 23 March 2020 and 25 March 2020.

Pursuant to relevant rules and regulations of the PRC and the requirements of the CSRC and the Shanghai Stock Exchange, the unaudited consolidated financial information of the Domestic Issuer for the three months ended 31 March 2020 (the “**Unaudited March Financials**”) are disclosed in the announcement for the Third Tranche Corporate Bonds and published on the website of the Shanghai Stock Exchange (<http://www.sse.com.cn>).

Set out below is the key unaudited consolidated financial information of the Domestic Issuer in accordance with the PRC Accounting Standard for Business Enterprise (the “**PRC Accounting Standard**”):

	As at 31 March 2020/ For the three months ended 31 March 2020 (unaudited and in accordance with the PRC Accounting Standard) <i>RMB'000</i>
Total assets	266,150,694.8
Total liabilities	226,656,077.7
Total equity	39,494,617.1
Total revenue	4,916,887.8
Operating profit	282,827.1
Total profit	316,916.6
Net profit	227,072.0
Cash resources	25,794,241.1

Attention of the shareholders and potential investors of the Company is hereby drawn to the fact that the Unaudited March Financials and its summary disclosed in this announcement, which were published on the relevant websites of the PRC, have been prepared in accordance with the PRC Accounting Standard, which may require adjustment during the course of auditing. Furthermore, the Unaudited March Financials may require adjustment under the Hong Kong Financial Reporting Standards. The Unaudited March Financials are published pursuant to relevant PRC laws and regulations for the reference of investors of the Third Tranche Corporate Bonds only. In addition, the information contained in the relevant websites in the PRC and this announcement is limited solely to the operation of the Domestic Issuer and its subsidiaries, which does not reflect a full picture of operation or status of the Group. **Shareholders of the Company and potential investors should exercise caution when dealing with the securities of the Company and should not rely solely on such information.**

* The English name is translation of the respective Chinese name and is included in this announcement for identification purposes only.

By order of the Board
Midea Real Estate Holding Limited
Hao Hengle
Chairman, Executive Director and President

Hong Kong, 9 July 2020

As at the date of this announcement, the executive directors of the Company are Mr. Hao Hengle, Mr. Yao Wei, Mr. Lin Ge and Ms. Lin Dongna; the non-executive directors of the Company are Mr. He Jianfeng and Mr. Zhao Jun; and the independent non-executive directors of the Company are Mr. Tan Jinsong, Mr. O'Yang Wiley and Mr. Lu Qi.