Jiumaojiu International Holdings Limited
九毛九国际控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 9922)

PROFIT WARNING
SUPPLEMENTAL ANNOUNCEMENT

This announcement is made by Jiumaojiu International Holdings Limited (九毛九国际控股有限公司) (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated July 7, 2020 in relation to the profit warning of the Company (the "**Announcement**"). Capitalized terms used herein have the same meanings as those defined in the Announcement unless the context otherwise requires.

The Board wishes to further inform the Shareholders and potential investors that, based on the assessment of the latest information currently available to the Board and a preliminary review of the unaudited consolidated management accounts of the Group for Period, after taking into account certain one-off expenses incurred for the early closure of some of the Group's restaurants as disclosed in the voluntary announcement of the Company dated May 12, 2020, the Group is expected to record a net loss for the Period of not more than RMB120 million as compared to a profit of RMB102.0 million for the corresponding period in 2019. The reasons for the expected net loss for the Period have been disclosed in the Announcement.

The Company is in the process of finalizing the interim results for the Period. Consequently, the information contained in this announcement is based solely on the preliminary assessment of the latest information available to the Board as at the date of this announcement and the unaudited consolidated management accounts of the Group for the Period, which have not yet been confirmed or reviewed by the Company's auditors or the audit committee of the Board. The actual results of the Group for the Period may differ from what is disclosed in this announcement and are subject to final review and/or necessary adjustments. Detailed financial results of the Group for the Period are expected to be published in the interim results announcement in August 2020.

Shareholders and investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Jiumaojiu International Holdings Limited
Guan Yihong
Chairman

Hong Kong, July 9, 2020

As at the date of this announcement, the Board comprises Mr. Guan Yihong as chairman and executive Director and Mr. Li Zhuoguang, Ms. Cui Longyu and Mr. He Chengxiao as executive Directors, and Mr. Deng Tao, Mr. Zhong Weibin and Mr. Ivan Xu as independent non-executive Directors.