

DESPATCH/COLLECTION OF SHARE CERTIFICATES AND REFUND MONIES

For applications under WHITE Application Forms

Applicants who have applied for 1,000,000 or more Hong Kong Offer Shares using **WHITE** Application Forms, and have provided all information required by the relevant Application Forms, may collect their refund cheque(s) and/or share certificate(s) in person from the Hong Kong Share Registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong, from 9:00 a.m. to 1:00 p.m. on Thursday, July 9, 2020 or such other date as notified by the Company on the website of the Company and the Stock Exchange. Individual applicants eligible for personal collection must not authorize any other person to collect for them. For corporate applicants which are eligible for personal collection, their authorized representative(s) must bear a letter of authorization from such corporation(s) stamped with such corporation's chop. Both individuals and authorized representatives must produce, at the time of collection, evidence of identity acceptable to the Hong Kong Share Registrar.

If such applicants do not collect their share certificate(s) and/or refund cheque(s) personally within the time specified for collection, and for applicants who have applied for less than 1,000,000 Hong Kong Offer Shares using **WHITE** Application Forms, their share certificate(s) and/or refund cheque(s) will be sent to the address specified in their Application Forms on or before Thursday, July 9, 2020, by ordinary post at their own risk.

For applications through the White Form eIPO service

Wholly or partially successful applicants who have applied for 1,000,000 or more Hong Kong Offer Shares through the **White Form eIPO** service may collect their share certificate(s) in person from Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong, from 9:00 a.m. to 1:00 p.m. on Thursday, July 9, 2020 or such other date as notified by the Company on the website of the Company and the Stock Exchange. If such applicants do not collect their share certificate(s) personally within the time specified for collection, and for applicants who have applied for less than 1,000,000 Hong Kong Offer Shares through the **White Form eIPO** service, their share certificate(s) will be sent to the address specified in their Application Forms on or before Thursday, July 9, 2020, by ordinary post at their own risk.

For applicants using the **White Form eIPO** service and who have paid the application monies from a single bank account, any refund monies will be despatched to that bank account in the form of e-Refund payment instructions on Thursday, July 9, 2020. For applicants using the **White Form eIPO** service and who have paid the application monies from multiple bank accounts, any refund monies will be despatched to the address as specified in their application instructions in the form of refund cheque(s) on or before Thursday, July 9, 2020, by ordinary post at their own risk.

For applications using YELLOW Application Forms and/or via electronic application instructions to HKSCC via CCASS

Wholly or partially successful applicants using **YELLOW** Application Forms or who gave **electronic application instructions** to HKSCC via CCASS will have their share certificate(s) issued in the name of HKSCC Nominees and deposited into CCASS for credit to their CCASS Investor Participant stock accounts or their designated CCASS Participant's stock accounts as stated in their Application Forms on Thursday, July 9, 2020, or upon contingency, on any other date determined by HKSCC or HKSCC Nominees.

Applicants applying through a designated CCASS Participant (other than a CCASS Investor Participant) using **YELLOW** Application Forms or by giving **electronic application instructions** to HKSCC via CCASS should check the number of Hong Kong Offer Shares allocated to them with that CCASS Participant.

Applicants applying as a CCASS Investor Participant using **YELLOW** Application Forms or by giving **electronic application instructions** to HKSCC via CCASS should check the announcement published by the Company and report any discrepancies to HKSCC before 5:00 p.m. on Thursday, July 9, 2020, or any other date as determined by HKSCC or HKSCC Nominees.

Applicants applying as a CCASS Investor Participant on a **YELLOW** Application Form or by giving **electronic application instructions** to HKSCC via CCASS may also check their new account balances via the CCASS Phone System and the CCASS Internet System (using the procedures contained in HKSCC's "An Operating Guide for Investor Participants" in effect from time to time) immediately after the credit of the Hong Kong Offer Shares to their CCASS Investor Participant stock accounts. HKSCC will also make available to CCASS Investor Participants an activity statement showing the number of Hong Kong Offer Shares credited to their stock accounts.

Refund of application monies in respect of wholly or partially successful or unsuccessful applications to applicants who gave **electronic application instructions** to HKSCC via CCASS will be credited to their designated bank account or the designated bank account of their broker or custodian on Thursday, July 9, 2020.

Applicants applying through designated CCASS Clearing/Custodian Participants may check the refund amount payable to them through their broker or custodian on Thursday, July 9, 2020.

Applicants applying as CCASS Investor Participants by giving **electronic application instructions** to HKSCC via CCASS can check the amount of refund monies payable to them via the CCASS Phone System or the CCASS Internet System on Thursday, July 9, 2020, or in the activity statement made available to them by HKSCC after the credit of refund monies to their designated bank accounts.

Applicants who have applied for 1,000,000 or more Hong Kong Offer Shares using **YELLOW** Application Forms, and have provided all information required by the relevant Application Forms, may collect their refund cheque(s) in person from the Hong Kong Share Registrar. Individual applicants eligible for personal collection must not authorize any other person to collect for them. For corporate applicants which are eligible for personal collection, their authorized representative(s) must bear a letter of authorization from such corporation(s) stamped with such corporation's chop. Both individuals and authorized representatives must produce, at the time of collection, evidence of identity acceptable to the Hong Kong Share Registrar.

If such applicants do not collect their refund cheque(s) personally within the time specified for collection, and for applicants who have applied for less than 1,000,000 Hong Kong Offer Shares using **YELLOW** Application Forms, their refund cheque(s) will be despatched promptly to the address specified in their Application Forms on or before Thursday, July 9, 2020, by ordinary post at their own risk.

PUBLIC FLOAT

Immediately following the completion of the Global Offering, at least 25% (assuming no exercise of the Over-allotment Option and without taking into account any Shares to be issued upon the exercise of options granted under the Share Option Scheme) of the total issued share capital of the Company will be held by the public in compliance with the requirements under Rule 8.08(1) of the Listing Rules. The Directors confirm that (i) the three largest public Shareholders do not hold more than 50% of the Shares held in public hands at the time of the Listing in compliance with Rules 8.08(3) and 8.24 of the Listing Rules; and (ii) the Shares will be held by at least 300 shareholders at the time of Listing in compliance with Rule 8.08(2) of the Listing Rules.

SHAREHOLDING CONCENTRATION ANALYSIS

Set out below is a summary of allotment results under the International Offering:

— Top 1, 5, 10, 15, 20 and 25 of the placees out of the International Offer Shares, total Offer Shares and total issued Shares of the Company upon Listing:

	Subscription ⁽¹⁾	Shares held following the Global Offering	Subscription as % of International Offering (assuming no exercise of the Over-allotment Option)	Subscription as % of International Offering (assuming full exercise of the Over-allotment Option)	Subscription as % of the total Offer Shares (assuming no exercise of the Over-allotment Option)	Subscription as % of the total Offer Shares (assuming full exercise of the Over-allotment Option)	% of total issued Shares ⁽²⁾ (assuming no exercise of the Over-allotment Option)	% of total issued Shares ⁽²⁾ (assuming full exercise of the Over-allotment Option)
Top 1	34,066,000	34,066,000	27.25%	20.96%	13.63%	11.85%	3.41%	3.28%
Top 5	91,964,000	91,964,000	73.57%	56.59%	36.79%	31.99%	9.20%	8.86%
Top 10	116,464,000	116,464,000	93.17%	71.67%	46.59%	40.51%	11.65%	11.23%
Top 15	132,414,000	132,414,000	105.93%	81.49%	52.97%	46.06%	13.24%	12.76%
Top 20	138,586,000	138,586,000	110.87%	85.28%	55.43%	48.20%	13.86%	13.36%
Top 25	142,987,000	142,987,000	114.39%	87.99%	57.19%	49.73%	14.30%	13.78%

— Top 1, 5, 10, 15, 20 and 25 of all the Shareholders out of the International Offer Shares, total Offer Shares and total issued Shares of the Company upon Listing⁽³⁾:

	Subscription ⁽¹⁾	Shares held following the Global Offering	Subscription as % of International Offering (assuming no exercise of the Over-allotment Option)	Subscription as % of International Offering (assuming full exercise of the Over-allotment Option)	Subscription as % of the total Offer Shares (assuming no exercise of the Over-allotment Option)	Subscription as % of the total Offer Shares (assuming full exercise of the Over-allotment Option)	% of total issued Shares ⁽²⁾ (assuming no exercise of the Over-allotment Option)	% of total issued Shares ⁽²⁾ (assuming full exercise of the Over-allotment Option)
Top 1	0	654,787,500	0.00%	0.00%	0.00%	0.00%	65.48%	63.11%
Top 5	51,099,000	801,099,000	40.88%	31.45%	20.44%	17.77%	80.11%	77.21%
Top 10	103,264,000	853,264,000	82.61%	63.55%	41.31%	35.92%	85.33%	82.24%
Top 15	124,264,000	874,264,000	99.41%	76.47%	49.71%	43.22%	87.43%	84.27%
Top 20	135,114,000	885,114,000	108.09%	83.15%	54.05%	47.00%	88.51%	85.31%
Top 25	140,437,000	890,437,000	112.35%	86.42%	56.17%	48.85%	89.04%	85.83%

Notes:

- (1) The number of Shares under subscription includes over-allocated Shares.
- (2) Without taking into account any Shares which may be issued upon the exercise of the options granted under the Share Option Scheme.
- (3) For the purpose of the summary, the Shares held by WeiZheng, WeiYao and WeiTian, which are wholly-owned by Mr. ZR Ou, are classified as held by one Shareholder.

COMMENCEMENT OF DEALINGS

Share certificates will only become valid certificates of title at 8:00 a.m. on Friday, July 10, 2020 provided that (i) the Global Offering has become unconditional in all respects; and (ii) neither of the Underwriting Agreements has been terminated in accordance with its terms.

The Company will not issue any temporary documents of title in respect of the Offer Shares. No receipts will be issued for application monies received.

Assuming that the Global Offering becomes unconditional in all respects at 8:00 a.m. on Friday, July 10, 2020, dealings in the Shares on the Stock Exchange are expected to commence at 9:00 a.m. on Friday, July 10, 2020. Shares will be traded in board lots of 1,000 Shares each. The stock code of the Shares is 6958.

By Order of the Board
Zhenro Services Group Limited
Huang Xianzhi
Chairman

Hong Kong, July 9, 2020

As at the date of this announcement, our executive Directors are Mr. Huang Liang and Mr. Huang Sheng, our non-executive Directors are Mr. Huang Xianzhi and Mr. Chan Wai Kin, and our independent non-executive Directors are Mr. Ma Haiyue, Mr. Au Yeung Po Fung and Mr. Zhang Wei.