

ANNOUNCEMENT OF OFFER PRICE AND ALLOTMENT RESULTS

SUMMARY

Offer Price

- The Offer Price has been determined at HK\$11.00 per Share (exclusive of brokerage of 1%, the SFC transaction levy of 0.0027% and the Stock Exchange trading fee of 0.005%).

Net Proceeds from the Global Offering

- Based on the Offer Price of HK\$11.00 per Offer Share and 100,000,000 Offer Shares, the net proceeds from the Global Offering to be received by the Company, after deduction of the underwriting fees, commissions and estimated expenses payable by us in relation to the Global Offering, is estimated to be approximately HK\$1,024.1 million, assuming the Over-allotment Option is not exercised. The Company intends to apply such net proceeds in accordance with the purposes as set out in the section headed “Net proceeds from the Global Offering” in this announcement.
- If the Over-allotment Option is exercised in full, the Company will receive additional net proceeds of HK\$157.6 million for 15,000,000 Shares to be issued upon the exercise of the Over-allotment Option.

Applications under the Hong Kong Public Offering

- The Hong Kong Offer Shares initially offered under the Hong Kong Public Offering have been very significantly over-subscribed. A total of 94,738 valid applications have been received pursuant to the Hong Kong Public Offering on **WHITE** and **YELLOW** Application Forms, through giving **electronic application instructions** to HKSCC via CCASS and under the **White Form eIPO** service (www.eipo.com.hk) for a total of 2,595,786,000 Hong Kong Offer Shares, representing approximately 259.58 times of the 10,000,000 Hong Kong Offer Shares initially available for subscription under the Hong Kong Public Offering.
- As the over-subscription of the Hong Kong Public Offering is more than 100 times, the reallocation procedures as described in the sections headed “Structure of the Global Offering — Hong Kong Public Offering — Reallocation and Clawback” and “Structure of the Global Offering — International Offering — Reallocation and Clawback” in the Prospectus have been applied, and 40,000,000 Offer Shares initially available under the International Offering have been reallocated to the Hong Kong Public Offering. As a result of such reallocation, the final number of Offer Shares available under the Hong Kong Public Offering has been increased to 50,000,000 Offer Shares, representing 50% of the Offer Shares initially available under the Global Offering (prior to any exercise of the Over-allotment Option and without taking into account the Shares which may be allotted and issued under the Share Option Schemes).

International Offering

- The Offer Shares initially offered under the International Offering have been over-subscribed by approximately seven times. Taking into account the reallocation of 40,000,000 Offer Shares from the International Offering to the Hong Kong Public Offering, the final number of Offer Shares under the International Offering is 50,000,000 Shares, representing approximately 50% of the total number of Offer Shares under the Global Offering (before any exercise of the Over-allotment Option and without taking into account the Shares which may be allotted and issued under the Share Option Schemes). A total number of 204 placees have been allocated Offer Shares under the International Offering.

Cornerstone Investors

- Based on the Offer Price of HK\$11.00 per Offer Share, and pursuant to the Cornerstone Investment Agreements with the Cornerstone Investors as set out in the section headed “Cornerstone Investors” in the Prospectus, the Cornerstone Investors have subscribed for a total of 28,109,000 Offer Shares, representing (a) approximately 5.6% of the Company’s issued share capital immediately following the completion of the Global Offering and (b) approximately 28.1% of the total number of Offer Shares under the Global Offering, in each case assuming the Over-allotment Option is not exercised and without taking into account the Shares which may be allotted and issued under the Share Option Schemes. Please refer to the section headed “Cornerstone Investors” in the Prospectus and the paragraph headed “Cornerstone Investors” below for further details relating to the Cornerstone Investors.
- The Company has applied to the Stock Exchange for, and the Stock Exchange has granted to the Company, waivers from strict compliance with Rule 10.04 of the Listing Rules and Paragraph 5(2) of the Placing Guidelines for Equity Securities as set out in Appendix 6 to the Listing Rules (the “**Placing Guidelines**”) to permit the Company to allocate Shares in the International Offering to (i) Poly Platinum Enterprises Limited, an existing shareholder of the Company, and (ii) Tasly (Hong Kong) Pharmaceutical Investment Limited, a close associate of Hui Shi Dan Kun Ltd, an existing shareholder of the Company, as cornerstone investors. Please refer to the section headed “Waivers from Strict Compliance with the Listing Rules and Exemptions from Compliance with the Companies (Winding Up and Miscellaneous Provisions) Ordinance” in the Prospectus for further details.

Placing of Offer Shares with consent under the Placing Guidelines

- Under the International Offering, 71,000 Offer Shares, representing approximately 0.071% of the Offer Shares initially available under the Global Offering (assuming the Over-allotment Option is not exercised and without taking into account the Shares which may be allotted and issued under the Share Option Schemes), were placed to Regan International Growth Fund SPC, which is a connected client of Regan International Securities Limited (being one of the distributors) within the meaning of the Placing Guidelines.

- The Company has applied to the Stock Exchange for, and the Stock Exchange has granted to the Company, consent under paragraph 5(1) of the Placing Guidelines to permit the Company to allocate Offer Shares in the International Offering to the above connected client. The Offer Shares placed to the connected client are held by the connected client on behalf of independent third parties on a discretionary basis and are in compliance with all the conditions under the consent granted by the Stock Exchange.
- Save as disclosed in the paragraphs headed “Cornerstone Investors” and “Placing of Offer Shares with consent under the Placing Guidelines” below, no Offer Shares placed by or through the Joint Global Coordinators, the Joint Bookrunners, the Joint Lead Managers, the Co-Lead Manager and the Underwriters under the Global Offering have been placed with any core connected person (as defined in the Listing Rules) of the Company or any connected clients (as set out in paragraph 5(1) of the Placing Guidelines), or persons set out in paragraph 5(2) of the Placing Guidelines, whether in their own names or through nominees. The Directors confirm that no placee will, individually, hold more than 10% of the enlarged issued share capital of the Company immediately after the Global Offering. The Directors confirm that (a) there will not be any new substantial shareholder of the Company immediately after the Global Offering, (b) the number of Shares in public hands will satisfy the minimum percentage and will have a market capitalisation of at least HK\$375 million as required under Rules 8.08 and 18A.07 of the Listing Rules, (c) the three largest public shareholders of the Company do not hold more than 50% of the shares in public hands at the time of Listing in compliance with Rules 8.08(3) and 8.24 of the Listing Rules, and (d) there will be at least 300 Shareholders at the time of the Listing in compliance with Rule 8.08(2) of the Listing Rules.
- The Directors confirm that, to the best of their knowledge, none of the Offer Shares subscribed by the placees and the public has been financed directly or indirectly by any of the Directors, chief executives of the Company, substantial shareholders, existing Shareholders or any of its subsidiaries or their respective close associates, and none of the placees and the public who has subscribed for the Offer Shares is accustomed to taking instructions from any of the Directors, chief executives of the Company, substantial shareholders, existing Shareholders or any of its subsidiaries or their respective close associates in relation to the acquisition, disposal, voting or other disposition of the Shares registered in his/her/its name or otherwise held by him/her/it (other than the Cornerstone Investors which are existing Shareholders or their close associates).

Over-allotment Option

- In connection with the Global Offering, the Company has granted the Over-allotment Option to the International Underwriters, exercisable by the Joint Representatives (for themselves and on behalf of the International Underwriters) at any time and from time to time from the Listing Date until 30 days after the last day for lodging applications under the Hong Kong Public Offering, being 2 August 2020, pursuant to which the Company may be required to issue up to 15,000,000 additional Shares, representing in aggregate of not more than 15% of the number of Offer Shares initially available under the Global Offering to cover over-allocations in the International Offering. There has been an over-allocation of 15,000,000 Shares in the International Offering and such over-allocation will be covered (i) by exercising the Over-allotment Option; (ii) by making purchases in the secondary market at prices that do not exceed the Offer Price; or (iii) by a combination of these means. In the event the Over-allotment Option is exercised, an announcement will be made on the websites of the Company and the Stock Exchange at www.eaal.net and www.hkexnews.hk respectively. As at the date of this announcement, the Over-allotment Option has not yet been exercised.

Results of Allocations

- The final Offer Price, the level of indications of interests in the International Offering, the level of applications in the Hong Kong Public Offering and the basis of allocations of the Hong Kong Offer Shares will be published on Thursday, 9 July 2020 on the Company's website at www.eaal.net and the Stock Exchange's website at www.hkexnews.hk.
- The results of allocations of the Hong Kong Offer Shares under the Hong Kong Public Offering successfully applied for under **WHITE** or **YELLOW** Application Forms, by giving **electronic application instructions** to HKSCC or through the designated **White Form eIPO** service, including the Hong Kong identity card numbers, passport numbers, or Hong Kong business registration numbers of successful applicants under the Hong Kong Public Offering (where supplied) and the number of Hong Kong Offer Shares successfully applied for, will be made available at the times and dates and in the manner specified below:
 - in the announcement to be posted on the Company's website at www.eaal.net and the Stock Exchange's website at www.hkexnews.hk by no later than 9:00 a.m. on Thursday, 9 July 2020;
 - from the designated results of allocations website at www.iporesults.com.hk (alternatively English: <https://www.eipo.com.hk/en/Allotment>; Chinese: <https://www.eipo.com.hk/zh-hk/Allotment>) with a "search by ID" function on a 24-hour basis from 8:00 a.m. on Thursday, 9 July 2020 to 12:00 midnight on Wednesday, 15 July 2020;

- by telephone enquiry line by calling +852 2862 8555 between 9:00 a.m. to 6:00 p.m. on Thursday, 9 July 2020 to Friday, 10 July 2020 and Monday, 13 July 2020 to Tuesday, 14 July 2020; and
- in the special allocation results booklets which will be available for inspection during opening hours from Thursday, 9 July 2020 to Saturday, 11 July 2020 at all the receiving bank's designated branches.

Dispatch/Collection of Share Certificates and Refund Monies

- Applicants who have applied for 1,000,000 or more Hong Kong Offer Shares using **WHITE** Application Form or through **White Form eIPO** service and who have been successfully or partially successfully allocated Hong Kong Offer Shares and are eligible to collect Share certificates (where applicable) in person may collect their share certificate(s) (where applicable) in person from Computershare Hong Kong Investor Services Limited at Shops 1712–1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong, from 9:00 a.m. to 1:00 p.m. on Thursday, 9 July 2020 or such other date as notified by the Company on the Company's website at www.eaal.net and the Stock Exchange's website at www.hkexnews.hk.
- Share certificates for Hong Kong Offer Shares allotted to applicants using **WHITE** Application Forms or through **White Form eIPO** service who have applied for less than 1,000,000 Hong Kong Offer Shares are expected to be dispatched by ordinary post to those entitled to the address specified in the relevant **WHITE** Application Form or in the relevant application instructions through the **White Form eIPO** service at their own risk on or before Thursday, 9 July 2020.
- Wholly or partially successful applicants using a **YELLOW** Application Form or by giving **electronic application instructions** to HKSCC will have their share certificate(s) issued in the name of HKSCC Nominees and deposited into CCASS for credit to their or their designated CCASS Participant's stock account or the stock accounts of their designated CCASS Participant as stated by the applicant in their **YELLOW** Application Form on their behalf on Thursday, 9 July 2020.
- Applicants applying through a designated CCASS Participant (other than a CCASS Investor Participant) should check the number of Hong Kong Offer Shares allocated to them with that CCASS participant.
- Refund cheque(s) in respect of wholly or partially successful or unsuccessful applicants using **WHITE** or **YELLOW** Application Forms, which are either not available for personal collection or which are available but are not collected in person, are expected to be dispatched by ordinary post to those entitled at their own risk on or before Thursday, 9 July 2020. No interest will be paid thereon.

- For applicants who have applied through the **White Form eIPO** service and paid the application monies from a single bank account, any refund monies will be dispatched to their application payment bank account in the form of e-Refund payment instructions. For applicants who have applied through **White Form eIPO** service and paid the application monies from multiple bank accounts, any refund monies will be dispatched to the address as specified on the **White Form eIPO** application in the form of refund cheque(s) by ordinary post and at their own risk on or before Thursday, 9 July 2020.
- Refund monies (if any) for applicants giving **electronic application instructions** to HKSCC via CCASS are expected to be credited to the relevant applicants' designated bank accounts or the designated bank accounts of their brokers or custodians on Thursday, 9 July 2020.
- Share certificates issued in respect of the Hong Kong Offer Shares will only become valid certificates of title at 8:00 a.m. on Friday, 10 July 2020 provided that the Global Offering has become unconditional in all respects and the right of termination as described in the paragraph headed "Underwriting — Underwriting Arrangements — Hong Kong Underwriting Agreement — Grounds for termination" in the Prospectus has not been exercised.
- The Company will not issue temporary documents of title and no receipt will be issued for sums paid on application.

Commencement of Dealings

- Assuming that the Global Offering becomes unconditional at or before 8:00 a.m. in Hong Kong on Friday, 10 July 2020, it is expected that dealings in the Shares on the Stock Exchange will commence at 9:00 a.m. on Friday, 10 July 2020. The Shares will be traded in board lots of 1,000 Shares. The stock code for the Shares is 6978.

In view of the high concentration of shareholding in a small number of Shareholders, Shareholders and respective investors should be aware that the price of the Shares could move substantially even with a small number of Shares traded, and should exercise extreme caution when dealing in the Shares.

OFFER PRICE

The Offer Price has been determined at HK\$11.00 per Share (exclusive of brokerage of 1%, the SFC transaction levy of 0.0027% and the Stock Exchange trading fee of 0.005%).

NET PROCEEDS FROM THE GLOBAL OFFERING

Based on the Offer Price of HK\$11.00 per Offer Share and 100,000,000 Offer Shares, the net proceeds from the Global Offering to be received by the Company, after deduction of the underwriting fees, commissions and estimated expenses payable by us in relation to the Global Offering, is estimated to be approximately HK\$1,024.1 million, assuming the Over-allotment Option is not exercised. The Company intends to apply such net proceeds for the following purposes:

- approximately 34.2% of the net proceeds or HK\$350.2 million to invest in the ongoing clinical trial and commercialisation of EAL[®].
- approximately 18.9% of the net proceeds or HK\$193.5 million to expand the clinical indications (excluding liver cancer) for EAL[®], including R&D expenditure and the construction costs of new R&D centres for continuing technological innovation in respect of EAL[®].
- approximately 33.2% of the net proceeds or HK\$340.0 million to invest in the clinical trial for the Company's CAR-T-19 and TCR-T series product candidates, including primarily R&D expenditure.
- approximately 8.7% of the net proceeds or HK\$89.1 million to invest in the development of other product candidates in the Company's product pipeline including R&D expenditure and the construction costs of new R&D and production centres.
- approximately 5.0% of the net proceeds or HK\$51.2 million for working capital and other general corporate purposes.

If the Over-allotment Option is exercised in full, the Company will receive additional net proceeds of HK\$157.6 million for 15,000,000 Shares to be issued upon the exercise of the Over-allotment Option.

For further information, please refer to the section headed "Future Plans and Use of Proceeds" in the Prospectus.

APPLICATIONS AND INDICATIONS OF INTEREST RECEIVED

Hong Kong Public Offering

The Hong Kong Offer Shares initially offered under the Hong Kong Public Offering have been very significantly over-subscribed. A total of 94,738 valid applications have been received pursuant to the Hong Kong Public Offering on **WHITE** and **YELLOW** Application Forms, through giving **electronic application instructions** to HKSCC via CCASS and under the **White Form eIPO** service (www.eipo.com.hk) for a total of 2,595,786,000 Hong Kong Offer Shares, representing approximately 259.58 times of the 10,000,000 Hong Kong Offer Shares initially available for subscription under the Hong Kong Public Offering.

Out of the 94,738 valid applications for a total of 2,595,786,000 Hong Kong Offer Shares:

- 93,686 valid applications for a total of 1,162,186,000 Shares were for Hong Kong Offer Shares with an aggregate subscription amount based on the maximum Offer Price of HK\$11.00 per Offer Share (excluding brokerage of 1.0%, the SFC transaction levy of 0.0027% and the Stock Exchange trading fee of 0.005%) of HK\$5 million or less (equivalent to approximately 232.44 times of 5,000,000 Shares initially available for allocation in pool A of the Hong Kong Public Offering); and
- a total of 1,052 valid applications for a total of 1,433,600,000 Hong Kong Offer Shares with an aggregate subscription amount based on the maximum offer price of HK\$11.00 (excluding brokerage of 1%, the SFC transaction levy of 0.0027% and the Stock Exchange trading fee of 0.005%) of more than HK\$5 million, representing approximately 286.72 times of the total number of 5,000,000 Hong Kong Offer Shares initially available for allocation in pool B.

Three applications have been rejected due to invalid applications. 151 multiple applications or suspected multiple applications have been identified and rejected. 18 applications have been rejected due to bounced cheque. No application for more than 50% of the Hong Kong Offer Shares initially available under the Hong Kong Public Offering (that is, more than 5,000,000 Hong Kong Offer Shares) has been identified.

As the over-subscription of the Hong Kong Public Offering is more than 100 times, the reallocation procedures as described in the sections headed “Structure of the Global Offering — Hong Kong Public Offering — Reallocation and Clawback” and “Structure of the Global Offering — International Offering — Reallocation and Clawback” in the Prospectus have been applied, and 40,000,000 Offer Shares initially available under the International Offering have been reallocated to the Hong Kong Public Offering. As a result of such reallocation, the final number of Offer Shares available under the Hong Kong Public Offering has been increased to 50,000,000 Offer Shares, representing 50% of the Offer Shares initially available under the Global Offering (prior to any exercise of the Over-allotment Option and without taking into account the Shares which may be allotted and issued under the Share Option Schemes).

The Hong Kong Offer Shares offered in the Hong Kong Public Offering were conditionally allocated on the basis set forth in the paragraph headed “Basis of Allotment under the Hong Kong Public Offering” below.

International Offering

The Offer Shares initially offered under the International Offering have been over-subscribed by approximately seven times. Taking into account the reallocation of 40,000,000 Offer Shares from the International Offering to the Hong Kong Public Offering, the final number of Offer Shares under the International Offering is 50,000,000 Shares, representing approximately 50% of the total number of Offer Shares under the Global Offering (before any exercise of the Over-allotment Option and without taking into account the Shares which may be allotted and issued under the Share Option Schemes). A total number of 204 placees have been allocated Offer Shares under the International Offering.

Cornerstone Investors

Based on the Offer Price of HK\$11.00 per Offer Share, and pursuant to the Cornerstone Investment Agreements with the Cornerstone Investors as set out in the section headed “Cornerstone Investors” in the Prospectus, the Cornerstone Investors have subscribed for a total of 28,109,000 Offer Shares, representing (a) approximately 5.6% of the Company’s issued share capital immediately following the completion of the Global Offering and (b) approximately 28.1% of the total number of Offer Shares under the Global Offering, in each case assuming the Over-allotment Option is not exercised and without taking into account the Shares which may be allotted and issued under the Share Option Schemes. Please refer to the section headed “Cornerstone Investors” in the Prospectus for further details relating to the Cornerstone Investors. The number of Offer Shares subscribed by the Cornerstone Investors has now been determined as set out below:

	Number of Shares subscribed	Approximate percentage of Offer Shares in the Global Offering⁽¹⁾	Approximate percentage of total issued share capital immediately following the completion of the Global Offering⁽¹⁾
Poly Platinum Enterprises Limited ⁽²⁾	14,091,000	14.1%	2.8%
Tasly (Hong Kong) Pharmaceutical Investment Limited	6,974,000	7.0%	1.4%
China Lesso Group Holdings Limited	3,522,000	3.5%	0.7%
Mr. Ji Hongchang	3,522,000	3.5%	0.7%
Total	28,109,000	28.1%	5.6%

Note:

- (1) Assuming the Over-allotment Option is not exercised.
- (2) Excluding 19,047,619 Shares held by Poly Platinum Enterprises Limited before the Global Offering. The total number of Shares to be held by Poly Platinum Enterprises Limited immediately following the completion of the Global Offering will be 33,138,619 Shares, representing 6.6% of the total issued share capital of the Company immediately following the completion of the Global Offering.

The Company has applied to the Stock Exchange for, and the Stock Exchange has granted to the Company, waivers from strict compliance with Rule 10.04 of the Listing Rules and Paragraph 5(2) of the Placing Guidelines to permit the Company to allocate Shares in the International Offering to (i) Poly Platinum Enterprises Limited, an existing shareholder of the Company, and (ii) Tasly (Hong Kong) Pharmaceutical Investment Limited, a close associate of Hui Shi Dan Kun Ltd, an existing shareholder of the Company, as cornerstone investors. Please refer to the section headed “Waivers from Strict Compliance with the Listing Rules and Exemptions from Compliance with the Companies (Winding Up and Miscellaneous Provisions) Ordinance” in the Prospectus for further details.

To the best knowledge of the Company, except for (a) Poly Platinum Enterprises Limited and (b) Tasly (Hong Kong) Pharmaceutical Investment Limited, each of which is an existing shareholder or the close associate of an existing shareholder of the Company, (i) each of the Cornerstone Investors is an independent third party and is not the connected person of the Company (as defined in the Listing Rules); (ii) none of the Cornerstone Investors is accustomed to take instructions from the Company or the Directors, chief executive, Controlling Shareholders, substantial Shareholders, existing Shareholders of the Company or any of its subsidiaries or their respective close associates; (iii) none of the subscription of the relevant Offer Shares by any of the Cornerstone Investors is financed by the Company or the Directors, chief executive, Controlling Shareholders, substantial Shareholders, existing Shareholders of the Company or any of its subsidiaries or their respective close associates. The Cornerstone Investors will subscribe for the Offer Shares pursuant to, and as part of, the International Offering. The Offer Shares to be subscribed for by the Cornerstone Investors will rank pari passu in all respects with the other fully paid Shares then in issue upon completion of the Global Offering and will be counted towards the public float of the Company. The Cornerstone Investors will not subscribe for any Offer Shares under the Global Offering (other than pursuant to their respective Cornerstone Investment Agreements). Immediately following the completion of the Global Offering, save as Poly Platinum Enterprises Limited, the Cornerstone Investors will not have any board representation in the Company, nor will any of the Cornerstone Investors become a substantial shareholder of the Company (as defined under the Listing Rules).

Placing of Offer Shares with consent under the Placing Guidelines

Certain Offer Shares were placed to a connected client of one of the distributors (the “**Distributor**”) within the meaning of the Placing Guidelines, details of which are set out below:

Distributor	Placee	Number of Offer Shares Placed	Approximate percentage of the Offer Shares initially available under the Global Offering⁽¹⁾	Approximate percentage of the ownership immediately following the completion of the Global Offering⁽¹⁾	Relationship with the Distributor
Regan International Securities Limited	Regan International Growth Fund SPC	71,000	0.071%	0.014%	The management company of Regan International Growth Fund SPC belongs to the same group as the Distributor

Note:

(1) Assuming the Over-allotment Option is not exercised.

The Company has applied to the Stock Exchange for, and the Stock Exchange has granted to the Company, consent under paragraph 5(1) of the Placing Guidelines to permit the Company to allocate Offer Shares in the International Offering to the above connected client. The Offer Shares placed to the connected client are held by the connected client on behalf of independent third parties on a discretionary basis and are in compliance with all the conditions under the consent granted by the Stock Exchange.

Save as disclosed in the paragraphs headed “Cornerstone Investors” and “Placing of Offer Shares with consent under the Placing Guidelines” above, no Offer Shares placed by or through the Joint Global Coordinators, the Joint Bookrunners, the Joint Lead Managers, the Co-Lead Manager and the Underwriters under the Global Offering have been placed with any core connected person (as defined in the Listing Rules) of the Company or any connected clients (as set out in paragraph 5(1) of the Placing Guidelines), or persons set out in paragraph 5(2) of the Placing Guidelines, whether in their own names or through nominees. The Directors confirm that no placee will, individually, hold more than 10% of the enlarged issued share capital of the Company immediately after the Global Offering. The Directors confirm that (a) there will not be any new substantial shareholder of the Company immediately after the Global Offering, (b) the number of Shares in public hands will satisfy the minimum percentage and will have a market capitalisation of at least HK\$375 million as required under Rules 8.08 and 18A.07 of the Listing Rules, (c) the three largest public shareholders of the

Company do not hold more than 50% of the shares in public hands at the time of Listing in compliance with Rules 8.08(3) and 8.24 of the Listing Rules, and (d) there will be at least 300 Shareholders at the time of the Listing in compliance with Rule 8.08(2) of the Listing Rules.

The Directors confirm that, to the best of their knowledge, none of the Offer Shares subscribed by the placees and the public has been financed directly or indirectly by any of the Directors, chief executives of the Company, substantial shareholders, existing Shareholders or any of its subsidiaries or their respective close associates, and none of the placees and the public who has subscribed for the Offer Shares is accustomed to taking instructions from any of the Directors, chief executives of the Company, substantial shareholders, existing Shareholders or any of its subsidiaries or their respective close associates in relation to the acquisition, disposal, voting or other disposition of the Shares registered in his/her/its name or otherwise held by him/her/it (other than the Cornerstone Investors which are existing Shareholders or their close associates).

OVER-ALLOTMENT OPTION

In connection with the Global Offering, the Company has granted the Over-allotment Option to the International Underwriters, exercisable by the Joint Representatives (for themselves and on behalf of the International Underwriters) at any time and from time to time from the Listing Date until 30 days after the last day for lodging applications under the Hong Kong Public Offering, being 2 August 2020, pursuant to which the Company may be required to issue up to 15,000,000 additional Shares, representing in aggregate of not more than 15% of the number of Offer Shares initially available under the Global Offering to cover over-allocations in the International Offering. There has been an over-allocation of 15,000,000 Shares in the International Offering and such over-allocation will be covered (i) by exercising the Over-allotment Option; (ii) by making purchases in the secondary market at prices that do not exceed the Offer Price; or (iii) by a combination of these means. In the event the Over-allotment Option is exercised, an announcement will be made on the websites of the Company and the Stock Exchange at www.eaal.net and www.hkexnews.hk respectively. As at the date of this announcement, the Over-allotment Option has not yet been exercised.

BASIS OF ALLOTMENT UNDER THE HONG KONG PUBLIC OFFERING

Subject to the satisfaction of the conditions set out in the section headed “Structure of the Global Offering — 3. Conditions of the Global Offering” in the Prospectus, valid applications made by the public on **WHITE** and **YELLOW** Application Forms, to the **White Form eIPO** Service Provider under the **White Form eIPO** service and through giving **electronic application instructions** to HKSCC via CCASS will be conditionally allocated on the basis set out below:

NO. OF SHARES APPLIED FOR	NO. OF VALID APPLICATIONS	BASIS OF ALLOTMENT/BALLOT	APPROXIMATE PERCENTAGE ALLOTTED OF THE TOTAL NO. OF SHARES APPLIED FOR
POOL A			
1,000	49,269	9,856 out of 49,269 to receive 1,000 Shares	20.00%
2,000	7,664	1,548 out of 7,664 to receive 1,000 Shares	10.10%
3,000	3,798	769 out of 3,798 to receive 1,000 Shares	6.75%
4,000	5,363	1,092 out of 5,363 to receive 1,000 Shares	5.09%
5,000	3,543	722 out of 3,543 to receive 1,000 Shares	4.08%
6,000	1,509	311 out of 1,509 to receive 1,000 Shares	3.43%
7,000	680	141 out of 680 to receive 1,000 Shares	2.96%
8,000	931	195 out of 931 to receive 1,000 Shares	2.62%
9,000	859	180 out of 859 to receive 1,000 Shares	2.33%
10,000	5,297	1,121 out of 5,297 to receive 1,000 Shares	2.12%
15,000	2,397	536 out of 2,397 to receive 1,000 Shares	1.49%
20,000	2,325	628 out of 2,325 to receive 1,000 Shares	1.35%
25,000	845	260 out of 845 to receive 1,000 Shares	1.23%
30,000	1,303	469 out of 1,303 to receive 1,000 Shares	1.20%
35,000	441	170 out of 441 to receive 1,000 Shares	1.10%
40,000	653	285 out of 653 to receive 1,000 Shares	1.09%
45,000	416	202 out of 416 to receive 1,000 Shares	1.08%
50,000	1,517	812 out of 1,517 to receive 1,000 Shares	1.07%
60,000	514	327 out of 514 to receive 1,000 Shares	1.06%
70,000	289	212 out of 289 to receive 1,000 Shares	1.05%
80,000	376	313 out of 376 to receive 1,000 Shares	1.04%
90,000	333	309 out of 333 to receive 1,000 Shares	1.03%
100,000	1,632	1,000 Shares	1.00%
150,000	472	1,000 Shares plus 165 out of 472 to receive additional 1,000 Shares	0.90%
200,000	600	1,000 Shares plus 360 out of 600 to receive additional 1,000 Shares	0.80%
250,000	143	1,000 Shares plus 107 out of 143 to receive additional 1,000 Shares	0.70%
300,000	214	1,000 Shares plus 171 out of 214 to receive additional 1,000 Shares	0.60%

NO. OF SHARES APPLIED FOR	NO. OF VALID APPLICATIONS	BASIS OF ALLOTMENT/BALLOT	APPROXIMATE PERCENTAGE ALLOTTED OF THE TOTAL NO. OF SHARES APPLIED FOR
350,000	101	2,000 Shares	0.57%
400,000	101	2,000 Shares plus 24 out of 101 to receive additional 1,000 Shares	0.56%
450,000	101	2,000 Shares plus 48 out of 101 to receive additional 1,000 Shares	0.55%
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	93,686		
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POOL B

500,000	400	11,000 Shares plus 138 out of 400 to receive additional 1,000 Shares	2.27%
600,000	72	13,000 Shares	2.17%
700,000	51	15,000 Shares	2.14%
800,000	40	17,000 Shares	2.13%
900,000	28	19,000 Shares	2.11%
1,000,000	187	21,000 Shares	2.10%
1,500,000	48	27,000 Shares	1.80%
2,000,000	57	33,000 Shares	1.65%
2,500,000	22	39,000 Shares	1.56%
3,000,000	20	45,000 Shares	1.50%
3,500,000	5	51,000 Shares	1.46%
4,000,000	14	58,000 Shares	1.45%
4,500,000	8	65,000 Shares	1.44%
5,000,000	100	71,000 Shares	1.42%
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	1,052		
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The final number of Offer Shares comprising the Hong Kong Public Offering is 50,000,000 Offer Shares, representing 50% of the total number of Offer Shares initially available under the Global Offering (prior to any exercise of the Over-allotment Option and without taking into account the Shares which may be allotted and issued under the Share Option Schemes).

RESULTS OF ALLOCATIONS

The final Offer Price, the level of indications of interests in the International Offering, the level of applications in the Hong Kong Public Offering and the basis of allocations of the Hong Kong Offer Shares will be published on Thursday, 9 July 2020 on the Company's website at www.eaal.net and the Stock Exchange's website at www.hkexnews.hk.

The results of allocations of the Hong Kong Offer Shares under the Hong Kong Public Offering successfully applied for under **WHITE** or **YELLOW** Application Forms, by giving **electronic application instructions** to HKSCC or through the designated **White Form eIPO** service, including the Hong Kong identity card numbers, passport numbers, or Hong Kong business registration numbers of successful applicants under the Hong Kong Public Offering (where supplied) and the number of Hong Kong Offer Shares successfully applied for, will be made available at the times and dates and in the manner specified below:

- in the announcement to be posted on the Company's website at www.eaal.net and the Stock Exchange's website at www.hkexnews.hk by no later than 9:00 a.m. on Thursday, 9 July 2020;
- from the designated results of allocations website at www.iporesults.com.hk (alternatively English: <https://www.eipo.com.hk/en/Allotment>; Chinese: <https://www.eipo.com.hk/zh-hk/Allotment>) with a "search by ID" function on a 24-hour basis from 8:00 a.m. on Thursday, 9 July 2020 to 12:00 midnight on Wednesday, 15 July 2020;
- by telephone enquiry line by calling +852 2862 8555 between 9:00 a.m. to 6:00 p.m. on Thursday, 9 July 2020 to Friday, 10 July 2020 and Monday, 13 July 2020 to Tuesday, 14 July 2020; and
- in the special allocation results booklets which will be available for inspection during opening hours from Thursday, 9 July 2020 to Saturday, 11 July 2020 as set out below:

(1) Bank of China (Hong Kong) Limited

District	Branch Name	Address
Hong Kong Island	Causeway Bay Branch	505 Hennessy Road, Causeway Bay, Hong Kong
Kowloon	Mei Foo Mount Sterling Mall Branch	Shop N47-49, G/F, Mount Sterling Mall, Mei Foo Sun Chuen, Kowloon
New Territories	Tai Po Branch	68-70 Po Heung Street, Tai Po Market, New Territories

(2) Industrial and Commercial Bank of China (Asia) Limited

District	Branch Name	Address
Hong Kong Island	Sheung Wan Branch	Shop F, G/F, Kai Tak Commercial Building, 317-319 Des Voeux Road Central, Sheung Wan, Hong Kong
Kowloon	Mongkok Branch	G/F, Belgian Bank Building, 721-725 Nathan Road, Mongkok, Kowloon
New Territories	Tsuen Wan Castle Peak Road Branch	G/F, 423-427 Castle Peak Road Tsuen Wan, New Territories