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CLEAR MEDIA LIMITED

白馬戶外媒體有限公司



(Incorporated in Bermuda with limited liability)

(Stock Code: 100)

ANNOUNCEMENT

(1) RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR; AND (2) CHANGE OF COMPOSITION OF BOARD COMMITTEES

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board of directors (the “**Board**” or the “**Directors**”) of Clear Media Limited (the “**Company**”) announces that:

The Board has received a letter of resignation dated July 10, 2020 from Mr. Thomas Manning (“**Mr. Manning**”), pursuant to which Mr. Manning tendered his resignation as an independent non-executive Director of the Company to be effective on July 10, 2020, in order to pursue other business commitments.

Mr. Manning has confirmed that he has no disagreement with the Board and there is no matter in relation to his resignation that needs to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) and The Stock Exchange of Hong Kong Limited.

The Board is highly appreciative of the contribution Mr. Manning has made towards the development of the Company over the past years and expresses its sincere gratitude to Mr. Manning.

* *For identification purposes only*

CHANGE OF COMPOSITION OF BOARD COMMITTEES

The Board also announces the following changes in the composition of Board committees:

1. Mr. Manning ceased to be the chairman of the remuneration committee of the Company (the “**Remuneration Committee**”), and Mr. Christopher Thomas has been appointed as the chairman of the Remuneration Committee with effect from July 10, 2020; and
2. Mr. Manning ceased to be a member of the nomination committee of the Company with effect from July 10, 2020.

By Order of the Board
CLEAR MEDIA LIMITED
Jeffrey Yip
Company Secretary

Hong Kong, July 10, 2020

As at the date of this announcement, the Directors are:

Executive Directors:

Mr. Joseph Tcheng
Mr. Han Zi Jing
Mr. Zhang Huai Jun

Non-executive Director:

Mr. Peter Cosgrove

Independent Non-executive Directors:

Mr. Robert Gazzì
Mr. Wang Shou Zhi
Mr. Thomas Manning
Mr. Christopher Thomas

Alternate Director:

Mr. Zou Nan Feng
(Alternate to Mr. Zhang Huai Jun)

The directors of the Company jointly and severally accept full responsibility for accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.