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Golden Century International Holdings Group Limited

金禧國際控股集團有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 91)

(Warrant Code: 1807)

FURTHER DELAY IN DESPATCH OF CIRCULAR

Financial Adviser to the Company



Euto Capital Partners Limited

Reference are made to (i) the announcement of Golden Century International Holdings Group Limited (the “**Company**”) dated 7 May 2020 (the “**Announcement**”) in relation to, among other things, the major transaction in relation to the subscription of 75% shares of the Target Company (the “**Subscription**”); (ii) the announcements of the Company dated 27 May 2020 and 10 June 2020 (collectively the “**Delay Announcements**”) in relation to the delay in despatch of the Circular; (iii) the announcement of the Company dated 24 June 2020 in relation to, among other things, the supplemental agreement in connection with the Subscription and further delay in dispatch of the Circular (the “**Supplemental Announcement**”); and (iv) the announcement of the Company dated 29 June 2020 in relation to, among other things, further information in relation to the Subscription (the “**Further Supplemental Announcement**”). Capitalised terms used herein shall have the same meanings as those defined in the Announcement, the Delay Announcements, the Supplemental Announcement and the Further Supplemental Announcement unless the context requires otherwise.

As disclosed in the Supplemental Announcement, the Circular containing, among other things, information on the Share Subscription Agreement (as amended by the Supplemental Agreement) and the transactions contemplated thereunder is expected to be despatched to the Shareholders on or before 10 July 2020.

As additional time is required to finalise certain information in the Circular, including but not limited to the financial information of the Target Company, the Company expects that the despatch date of the Circular will be further delayed to a date falling on or before 31 July 2020.

Completion of the Subscription is subject to the fulfillment of the conditions precedent set out in the Share Subscription Agreement (as amended by the Supplemental Agreement) and therefore may or may not proceed. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Golden Century International Holdings Group Limited
Pan Jibiao
Chairman

Hong Kong, 10 July 2020

As at the date of this announcement, the executive Directors are Mr. Pan Jibiao (Chairman) and Ms. Shao Yanxia, the non-executive Director is Mr. Shiu Shu Ming, and the independent non-executive Directors are Mr. Lai Kin Keung, Mr. Yeung Chi Wai and Mr. Chan Yim Por Bonnie.