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(Incorporated in Hong Kong with limited liability)
(Stock Code: 263)

ANNOUNCEMENT

This announcement is made by the Company pursuant to Rule 13.09(2) of the Listing Rules and the Inside Information Provision under Part XIVA of the SFO.

The Board wishes to inform the Shareholders and potential investors of the Company that, based on the preliminary review of the unaudited consolidated management accounts of the Group, it is expected that the Group will record an increase in net realised loss and a net unrealised gain on financial assets at fair value through profit or loss for the six months period ended 30 June 2020 as compared to the net realised loss and net unrealised gain of the same for the corresponding period of 2019.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by GT Group Holdings Limited (the "Company", together with its subsidiaries, the "Group") pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the "SFO").

Based on the preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2020, the board (the "Board") of directors (the "Directors") of the Company would like to inform shareholders and potential investors of the Company that the Group is expected to record a net realised loss of approximately HK\$300,000 and a net unrealised gain of approximately HK\$56,802,000 on financial assets at fair value through profit or loss respectively for the six months ended 30 June 2020 as compared to net realised loss and net unrealised gain of approximately of HK\$141,000 and HK\$14,462,000 respectively for the six months ended 30 June 2019.

As the Company is in the process of finalising the interim results of the Group for the six months ended 30 June 2020, the information contained in this announcement is only based on the Company's preliminary assessment of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2020, which have not yet been reviewed and confirmed by the Company's auditors or the audit committee of the Board, Shareholders and potential investors of the Company are advised to read carefully the interim results of the Group for the six months ended 30 June 2020, which will be published in due course.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
GT GROUP HOLDINGS LIMITED
Li Dong
Chairman

Hong Kong, 10 July 2020

As at the date of this announcement, the Board comprises four Executive Directors, namely Mr. Li Dong (Chairman), Ms. Ng Shin Kwan, Christine, Mr. Chan Ah Fei and Mr. Liang Shan and three Independent Non-executive Directors, namely Dr. Wong Yun Kuen, Mr. Wong Shun Loy and Mr. Hu Chao.