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PROFIT WARNING

This announcement is made by Tongda Hong Tai Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on the information currently available and the Board’s preliminary review and analysis of the unaudited management accounts of the Group (the “**Management Accounts**”) for the five months ended 31 May 2020, which have not been audited or reviewed by the auditor and/or the audit committee of the Company (the “**Audit Committee**”), the Group is expected to record an increase net loss attributable to Shareholders for the six months ended 30 June 2020 (the “**Period**”) as compared with the net loss attributable to Shareholders for the six months ended 30 June 2019. The Board considers that the increase in net loss attributable to Shareholders for the six months ended 30 June 2020 was mainly attributable to the outbreak of Covid-19 pandemic at the beginning of 2020 and the quarantine measures had led to disruptions to the Group’s operations. As a result, the Group’s turnover and gross profit margin during the Period are expected to record a decline in comparison to the same period last year.

As at the date of this announcement, the Company is still in the process of finalising the financial results of the Group for the Period. The information contained in this announcement is only based on the information currently available to the Company and the preliminary assessment of the Board on the Management Accounts, which have not been audited or reviewed by the auditor and/or the Audit Committee. The Shareholders and the potential investors of the Company should read the interim results of the Group for the Period carefully, which is expected to be announced before the end of August 2020 and may be different from the figures and information contained in this announcement.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Tongda Hong Tai Holdings Limited
Wang Ya Nan
Chairman

Hong Kong, 10 July 2020

As at the date of this announcement, the executive Directors are Mr. Wong Ming Li, Mr. Wong Ah Yu and Mr. Wang Ming Zhi; the non-executive Director is Mr. Wang Ya Nan; and the independent non-executive Directors are Ms. Leung Pik Kwan, Mr. Sun Wai Hong and Mr. Wu Kin San Alfred.