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兗州煤業股份有限公司

YANZHOU COAL MINING COMPANY LIMITED

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1171)

**VOLUNTARY ANNOUNCEMENT
PROPOSED PLANNING OF SIGNIFICANT EVENT
BY CONTROLLING SHAREHOLDER**

This announcement is made by the Yanzhou Coal Mining Company Limited (the “**Company**”) on a voluntary basis.

Yankuang Group Company (“**Yankuang Group**”), the controlling shareholder of the Company, informed the Company that Yankuang Group and Shandong Energy Group Co., Ltd. (山東能源集團有限公司) (“**Shandong Energy**”) are planning for strategic reorganization. The relevant reorganization plan is not yet finalised and is subject to approvals from relevant authorities after its finalisation.

As of the present, the aforesaid event does not involve any material asset reorganisation of the Company or any change of the controlling shareholder of the Company, and the aforesaid event has no significant effect on the ordinary production and operation of the Company. Currently the production and operation of the Company proceed as normal. The Company will disclose information about the progress of the aforesaid event in accordance with relevant regulations in due course.

Both Yankuang Group and Shandong Energy are enterprises controlled by Shandong Provincial State-owned Assets Supervision and Administration Commission.

Shareholders and potential investors of the Company are advised to pay attention to investment risks and exercise caution when dealing in the shares of the Company.

By order of the Board
Yanzhou Coal Mining Company Limited
Chairman of the Board
Li Xiyong

Zoucheng, Shandong Province, the PRC
12 July 2020

As at the date of this announcement, the directors of the Company are Mr. Li Xiyong, Mr. Li Wei, Mr. Wu Xiangqian, Mr. Liu Jian, Mr. Zhao Qingchun, Mr. He Jing and Mr. Wang Ruolin, and the independent non-executive directors of the Company are Mr. Tian Hui, Mr. Zhu Limin, Mr. Cai Chang and Mr. Poon Chiu Kwok