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Zengame Technology Holding Limited

禪遊科技控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 2660)

POSITIVE PROFIT ALERT

This announcement is made by Zengame Technology Holding Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of Securities and Future Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on a preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2020, the Group is expected to record an increase in its net profit attributable to owners of the Company for the six months ended 30 June 2020 by over 80% as compared to that for the six months ended 30 June 2019. Such increase in the expected net profit was mainly attributable to an increase in our revenue generated from the Group’s in-game information service business for the six months ended 30 June 2020. Further, the Group is expected to record an increase in its adjusted net profit for the six months ended 30 June 2020 by over 40% as compared to that for the six months ended 30 June 2019, which was attributable to the increase in the Group’s net profit and the Group no longer records any one-off expenses in relation to the Listing, offset by an increase in share-based compensation for the six months ended 30 June 2020.

As the Company is still in the process of finalizing its consolidated financial results of the Group for the six months ended 30 June 2020, the information contained in this announcement is based on the current information available to the Board and the preliminary assessment by the Board with reference to the unaudited consolidated management accounts of the Group for the six months ended 30 June 2020, which have not yet been reviewed or confirmed by the Company’s independent auditors. Shareholders and potential investors of the Company are advised to read carefully the interim results announcement of the Company for the six months ended 30 June 2020, which is expected to be published in August 2020.

Shareholders and potential investors should exercise caution when dealing in the shares of the Company.

By Order of the Board
Zengame Technology Holding Limited
Ye Sheng
Chairman

Hong Kong, 13 July 2020

As at the date of this announcement, the executive directors are Mr. Ye Sheng and Mr. Yang Min, the non-executive director is Ms. Fu Hao, and the independent non-executive directors are Mr. Jin Shuhui, Mr. Mao Zhonghua and Mr. Yang Yi.