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IMAGI INTERNATIONAL HOLDINGS LIMITED
意馬國際控股有限公司*

(incorporated in Bermuda with limited liability)
(Stock Code: 585)

POSITIVE PROFIT ALERT

This announcement is made by Imagi International Holdings Limited (the "Company", together with its subsidiaries collectively referred to as the "Group") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the "Board") wishes to inform the shareholders of the Company (the "Shareholders") and potential investors that, based on the Board's preliminary review on the unaudited consolidated management accounts of the Group for the six months ended 30 June 2020 (the "Period") and the information currently available to the Board, the Group expects to record an unaudited profit after tax for the six months ended 30 June 2020 of not less than HK$65 million, as compared to the corresponding unaudited net loss after tax for the period ended 30 June 2019 (the "Previous Period") of approximately HK$34 million. The aforementioned change from loss to profit is mainly attributable to (i) increase in income from the brokerage and money lending businesses; (ii) net realised and unrealised gains from listed equity investments for the Period as compared to net realised and unrealised losses for the Previous Period; and (iii) increase in other income mainly comprising a non-recurring break fee paid by the Seller to the Group for the termination of the Sales and Purchase Agreement for the proposed acquisition of the Target Company[(Note)]. The aforementioned expected unaudited profit after tax has not included any potential provisions/impairments which has to be made subject to the review of the Board and the audit committee of the Company together with the discussion with the independent auditor of the Company.

* *for identification purpose only*

The Company is still in the process of finalising the interim results of the Group for the Period. The information contained in this announcement is only based on a preliminary review and assessment by the management of the Company with reference to the unaudited consolidated management accounts for the Period and the information currently available, as such the actual results of the Group may be subject to adjustment(s). Shareholders and potential investors of the Company are advised to read carefully the interim results announcement for the Period of the Company which is expected to be published in August 2020 and the subsequent publication of the 2020 interim report of the Company.

Note: Reference is made to the announcements of the Company dated 20 May 2019, 24 July 2019, 30 December 2019 and 18 March 2020 (collectively, the "Announcements") in respect of the Acquisition of the Target Company and the Termination of the Acquisition. Unless otherwise stated, capitalised terms used herein shall have the same meanings as the terms defined in the Announcements.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Imagi International Holdings Limited
Kitchell Osman Bin
Acting Chairman

Hong Kong, 13 July 2020

At the date of this announcement, the Board comprises the following directors:

Executive directors:
Mr. Kitchell Osman Bin *(Acting Chairman)*
Mr. Shimazaki Koji
Ms. Choi Ka Wing

Independent non-executive directors:
Dr. Santos Antonio Maria
Mr. Miu Frank H.
Ms. Liu Jianyi
Mr. Chan Hak Kan
Mr. Ngai Wai Kin