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CLEAR MEDIA LIMITED

白馬戶外媒體病限公司 ***

(Incorporated in Bermuda with limited liability)

(Stock Code: 100)

SUSPENSION OF TRADING

Reference is made to the announcement of Clear Media Limited (the "Company") dated July 13, 2020 (the "Close of Offers Announcement") and the composite document dated April 27, 2020 (the "Composite Document"). Capitalized terms used herein have the same meanings as those defined in the Composite Document unless the context otherwise requires.

As disclosed in the Close of Offers Announcement, immediately following the close of the Offers, subject to the due registration by the Registrar of the transfer of the Shares in respect of which valid acceptances were received, 5,170,524 Shares are held by the public (within the meaning of the Listing Rules), representing approximately 0.95% of the issued Shares as at the date of this announcement. Pursuant to Note 1 to Rule 8.08(1)(b) of the Listing Rules, the trading in the securities of a listed issuer will normally be required to be suspended if the percentage of public float falls below 15%.

As the percentage of the public float of the Shares has fallen below 15% upon the close of the Offers, at the request of the Company, trading in the shares of the Company on The Stock Exchange of Hong Kong Limited will be suspended with effect from 9:00 a.m. on July 14, 2020.

By Order of the Board
CLEAR MEDIA LIMITED
Jeffrey Yip
Company Secretary

Hong Kong, July 14, 2020

As at the date of this announcement, the Directors are:

Executive Directors:

Mr. Joseph Tcheng

Mr. Han Zi Jing

Mr. Zhang Huai Jun

Non-executive Director:

Mr. Peter Cosgrove

Independent Non-executive Directors:

Mr. Robert Gazzi

Mr. Wang Shou Zhi

Mr. Christopher Thomas

Alternate Director:

Mr. Zou Nan Feng

(Alternate to Mr. Zhang Huai Jun)

^{*} For identification purposes only