

*Unless otherwise defined herein, capitalised terms in this announcement shall have the same meanings as those defined in the prospectus dated 30 June 2020 (the “**Prospectus**”) issued by China New Energy Limited (the “**Company**”).*

*Hong Kong Exchanges and Clearing Limited, The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and Hong Kong Securities Clearing Company Limited (“**HKSCC**”) take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

*This announcement is for information purposes only and does not constitute an offer or an invitation to induce an offer by any person to acquire, purchase or subscribe for securities of the Company. Potential investors should read the Prospectus for detailed information about the Company and the Global Offering described below before deciding whether or not to invest in the Offer Shares.*

*This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia). This announcement does not constitute or form a part of any offer or solicitation to purchase or subscribe for securities in the United States. The Offer Shares have not been and will not be registered under the United States Securities Act of 1933, as amended (the “**U.S. Securities Act**”) or any state securities law in the United States and may not be offered, sold, pledged or transferred within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable state securities laws of the United States. There will be no public offer of securities of the Company in the United States.*

*Potential investors of the Offer Shares should note that the Joint Global Coordinators (for themselves and on behalf of the Hong Kong Underwriters) shall be entitled to terminate their obligations under the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the paragraph headed “Underwriting — Underwriting arrangements and expenses — Underwriting Agreements — Hong Kong Public Offering — Grounds for termination by the Hong Kong Underwriters” in the Prospectus, at any time prior to 8:00 a.m. on the Listing Date (which is currently expected to be on Wednesday, 15 July 2020).*



**CHINA NEW ENERGY LIMITED**  
(Incorporated in Jersey, Channel Islands with limited liability and  
carrying on business in Hong Kong as “Zhongke Tianyuan New Energy Limited”)

**GLOBAL OFFERING**

<b>Number of Offer Shares under the Global Offering</b>	<b>: 82,600,000 Shares</b>
<b>Number of Hong Kong Offer Shares</b>	<b>: 8,260,000 Shares</b>
<b>Number of International Placing Shares</b>	<b>: 74,340,000 Shares</b>
<b>Final Offer Price</b>	<b>: HK\$0.98 per Offer Share, plus brokerage of 1.0%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%</b>
<b>Nominal value</b>	<b>: £0.00025 per Share</b>
<b>Stock code</b>	<b>: 1156</b>

Sole Sponsor



Joint Global Coordinators, Joint Bookrunners and Joint Lead Managers



Joint Bookrunners and Joint Lead Managers



Joint Lead Managers

