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SKYWORTH

SKYWORTH GROUP LIMITED

創維集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 00751)

**VOLUNTARY ANNOUNCEMENT
IN RELATION TO PROPOSED SPIN-OFF
AND SEPARATE LISTING OF
SHENZHEN COOCOA NETWORK TECHNOLOGY COMPANY LIMITED**

This is a voluntary announcement made by Skyworth Group Limited (the “**Company**”).

The board of directors of the Company is pleased to announce that the Company has previously submitted an application (“**PN15 Application**”) pursuant to Practice Note 15 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Stock Exchange**”) for a proposed spin-off and separate listing of the business of Shenzhen Coocaa Network Technology Company Limited, a non-wholly owned subsidiary of the Company (“**Coocaa**”) on the Stock Exchange or another stock exchange (including the Shenzhen Stock Exchange), subject to the Company’s review of the market conditions at the time. Coocaa’s principal businesses include an internet-based operation of a smart television system under the brand “酷开” or “Coocaa”, which derives income principally from contents subscription, advertisement and software application operations.

As of the date of this announcement, the PN15 Application is still being considered by the Stock Exchange, and may or may not be approved. If and when such approval is obtained, the Company will consider whether or not to proceed with a listing and the timing of such listing. **As such, shareholders and potential of the Company should be aware that there is no assurance that the proposed spin-off and separate listing of Coocaa will take place, and should exercise caution when dealing in the securities of the Company.**

By order of the Board
Skyworth Group Limited
Lai Weide
Chairman of the Board

Hong Kong, 15 July 2020

As at the date of this notice, the Board comprises Mr. Lai Weide as the Chairman of the Board, Mr. Liu Tangzhi as executive Director and the chief executive officer, Ms. Lin Wei Ping, Mr. Shi Chi, Mr. Lin Jin and Mr. Lam Shing Choi, Eric as executive Directors; and Mr. Li Weibin, Mr. Cheong Ying Chew, Henry and Mr. Hung Ka Hai, Clement as independent non-executive Directors.