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INSPUR INTERNATIONAL LIMITED

浪潮國際有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 596)

INSIDE INFORMATION — PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Board wishes to inform the shareholders of the Company and potential investors that, based on the preliminary review of the unaudited consolidated management accounts of the Company for the 6 months ended 30 June 2020, it is expected that the Company will see a significant decline in the results of the Company as compared with the corresponding period last year and a loss will be recorded.

As the Company is still in the process of finalizing its interim results for the 6 months ended 30 June 2020, shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Inspur International Limited (the “**Company**” together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of the directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company and potential investors that, based on the preliminary review of the unaudited consolidated management accounts of the Company for the 6 months ended 30 June 2020, it is expected that the Company will record a loss attributable to shareholders of over HK\$20 million, representing a significant decrease in profit (of approximately HK\$113,236,000) as compared with the corresponding period last year.

The Board considers that such significant decrease in profit was mainly due to:

- (1) the impact of the epidemic and industry competition during the reporting period resulted in a decrease of income and profit recorded from the management software business of the Company, as compared with the corresponding period last year;
- (2) while the cloud service business sees stable increase in income, the loss resulted from such business also further increased; and
- (3) the significant decrease in the Company’s gains from investment in an associate during the reporting period.

As the Company is still in the process of finalizing its interim results for the 6 months ended 30 June 2020, shareholders of the Company and potential investors are advised to refer to the detailed financial information to be disclosed in the Company’s announcement in respect of the interim results for the 6 months ended 30 June 2020, which is expected to be published in August 2020.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Inspur International Limited
Wang Xingshan
Chairman

Hong Kong, 15 July 2020

As at the date of this announcement, the Board comprised Mr. Wang Xingshan, Mr. Lee Eric Kong and Mr. Jin Xiaozhou, Joe as executive Directors; Mr. Dong Hailong as non-executive Director; and Ms. Zhang Ruijun, Mr. Wong Lit Chor, Alexis and Mr. Ding Xiangqian as independent non-executive Directors.