CGN NEW ENERGY HOLDINGS CO., LTD.
中國廣核新能源控股有限公司
(incorporated in Bermuda with limited liability)
(Stock code: 1811)

Supplemental Announcement in relation to the 2019 Annual Report

Reference is made to the annual report for the year ended 31 December 2019 (the "**2019 Annual Report**") of CGN New Energy Holdings Co., Ltd. (the "**Company**", together with its subsidiaries, the "**Group**") published on 4 May 2020. Unless the context otherwise requires, capitalised terms used herein shall have the same meanings as those defined in the 2019 Annual Report.

In addition to the information disclosed in the 2019 Annual Report, the board of directors (the "**Board**") of the Company would like to provide further information in respect of the other operating expenses of the Group which amounted to approximately US$69.4 million (2018: approximately US$72.8 million), as set out in the item of "Others" under "Operating expenses" in the consolidated statement of profit or loss and other comprehensive income on page 84 of the 2019 Annual Report:

"Others" under "Operating expenses" of the Group for the year ended 31 December 2019 included:

	2019	2018
	US$'000	*US$'000*
Advertising and promotion	**266**	1,380
Auditor's remuneration	**1,205**	1,091
Bank charge	**911**	652
Consultancy fees	**5,052**	4,067
Depreciation of right-of-use assets *(Note)*	**7,753**	–
Donation	**149**	298
Expense relating to short-term leases and other leases with lease terms ending within 12 months of the date of initial application of IFRS 16	**2,411**	–
Expense under operating leases *(Note)*	**–**	5,651

	2019	2018
	US$'000	*US$'000*
Environmental expenses	**979**	1,102
Fuel, chemicals, electricity and water	**6,120**	6,812
Insurance	**3,311**	3,102
Office expenses	**4,913**	6,592
Operation support expenses	**3,338**	3,621
Other maintenance costs	**9,682**	11,542
Other taxes, surcharge & duties	**4,140**	3,828
Outsourcing	**6,037**	4,011
Release of prepaid lease payments *(Note)*	**–**	3,250
(Reversal of impairment loss) impairment loss recognised on trade and other receivables	**(1,008)**	1,465
Tools and consumables	**3,411**	4,691
Transportation and entertainment expenses	**4,456**	3,721
Miscellaneous operating expenses	**6,242**	5,967
	69,368	72,843

Note: Upon application of IFRS 16 with effect from 1 January 2019, prepaid lease payments and operating leases with lease terms ending over 12 months were reclassified to right-of-use assets. As such, the release of prepaid lease payments and expense under operating leases with lease terms ending over 12 months in prior year were recognised as depreciation of right-of-use assets for the year ended 31 December 2019 instead.

Save as disclosed in this announcement, the remaining contents of the 2019 Annual Report remain unchanged.

By Order of the Board
CGN New Energy Holdings Co., Ltd.
Li Yilun
President and Executive Director

Hong Kong, 15 July 2020

As at the date of this announcement, the Board comprises seven Directors, namely:

Chairman and non-executive Director	:	*Mr. Chen Sui*
Executive Directors	:	*Mr. Li Yilun (President) and Mr. Zhang Zhiwu*
Non-executive Director	:	*Mr. Xing Ping*
Independent non-executive Directors	:	*Mr. Wang Minhao, Mr. Yang Xiaosheng and Mr. Leung Chi Ching Frederick*