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福建諾奇股份有限公司

Fujian Nuoqi Co., Ltd.

(a joint stock limited liability company incorporated in the People's Republic of China)

(Stock Code: 1353)

**(1) CLARIFICATION ANNOUNCEMENT OF
CIRCULAR FOR USE AT THE AGM; AND
(2) CHANGE OF THE EMPLOYEE REPRESENTATIVE SUPERVISOR**

Reference is made to the Annual General Meeting circular (the “Circular”) of Fujian Nuoqi Co., Ltd. (the “Company”) dated 27 April 2020. Unless otherwise stated, capitalised terms used herein shall bear the same meanings as defined in the Circular.

The Board would like to clarify that an inadvertent typographical error contained under the first paragraph on P.5 of the Circular as follows (with the changes underlined for easy reference):

“ ...

The Board of Supervisors, currently consists of three Supervisors, including Mr. Cai Han Zhong who was elected by the employees of the Company and Ms. Wang Zhiyu and Mr. Cheung Wang Lok who were elected by the then Shareholders.

...”

Saved as disclosed above, all other information in the Circular remains unchanged.

RESIGNATION OF THE EMPLOYEE REPRESENTATIVE SUPERVISOR

On 12 June 2020, Mr. Cai Han Zhong (“Mr. Cai”), the employee representative supervisor of the Company, tendered his resignation due to the cessation of employment with the Company with effect from 12 June 2020.

Mr. Cai has confirmed that he has no disagreement with the board of directors of the Company and there is no matter in relation to his resignation that needs to be brought to the attention of the shareholders of the Company.

ELECTION OF THE EMPLOYEE REPRESENTATIVE SUPERVISOR

On 12 June 2020, in accordance to the relevant provisions of the Company Law of the People's Republic of China and the articles of association of the Company, the staff representative meeting of the Company was held and Mr. Gan Songyan ("Mr. Gan") was elected as the employee representative supervisor of the Company for a term from 12 June 2020 until the expiry of the fifth session of the board of supervisors of the Company (i.e. 12 June 2023).

Biographical details of Mr. Gan as disclosed pursuant to Rule 13.51(2) of the Rules (the "Listing Rules") Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited ("Stock Exchange") are set out below:

Mr. Gan, aged 39, has over 12 years of experience in lawyer's work and corporate legal affairs. Mr. Gan joined the Company in October 2016 as the manager of the legal affairs department. Prior to joining the Company in 2016, Mr. Gan was the legal affairs manager of Fujian Tianlun Group Co., Ltd. Mr. Gan obtained a bachelor's degree in law from East China University of Political Science and Law in 2005, and obtained a legal professional qualification certificate in 2008 through the National Judicial Examination.

As at the date of appointment as employee representative supervisor (i.e. 12 June 2020), save as disclosed above, Mr. Gan confirmed that he (i) does not have any relationship with any other directors, supervisors, senior management, substantial or controlling shareholders (as defined in the Listing Rules) of the Company; (ii) does not hold any other position with the Company or other members of the Group; (iii) does not hold any directorship in other public companies of which the securities are listed on any securities market in Hong Kong or overseas in the last three years; (iv) does not have, nor is deemed to have any interest in any shares or underlying shares of the Company or its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (v) there are no other matters in relation to his appointment that need to be brought to the attention of the shareholders or is disclosable pursuant to any of the requirements as set out in Rules 13.51(2)(h) to (v) of the Listing Rules.

SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange was suspended with effect from 11:25 a.m. on 23 July 2014, and will remain suspended pending the release of further information by the Company.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Fujian Nuoqi Co., Ltd.
Xu Haiying
Chairman and Executive Director

Hong Kong, 15 July 2020

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Xu Haiying and Mr. Sit Hon Wing, one non-executive Director, namely Mr. Han Huiyuan, and three independent non-executive Directors, namely Mr. Chan Ming Sun Jonathan, Mr. Lee Chi Hwa Joshua and Mr. Mak Yiu Tong.