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China Haisheng Juice Holdings Co., Ltd.

中國海升果汁控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 0359)

SUPPLEMENTAL ANNOUNCEMENT TO THE ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2019

Reference is made to the annual report of China Haisheng Juice Holdings Co., Ltd. (the “**Company**”) for the year ended 31 December 2019 (the “**Annual Report**”) published on 15 May 2020. Unless the context otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Annual Report. The Company would like to provide the following supplemental information in respect of the Annual Report.

As disclosed in the Consolidated Statement of Profit or Loss and Other Comprehensive Income of the Annual Report, the Group recorded other expenses of RMB8,024,000 for the year ended 31 December 2019 (the “**FY2019**”) as compared to that of RMB3,830,000 for the year ended 31 December 2018. The other expenses in the FY2019 mainly included cost of new products developments and testing of approximately RMB2.8 million, donation for agriculture development of approximately RMB1.5 million, loss from nature disaster of approximately RMB0.8 million, repair and maintenance of approximately RMB0.4 million, written off of property, plant and equipment and inventories of approximately RMB0.7 million and RMB0.3 million respectively. The remaining expenses of approximately of RMB1.5 million include cost of seminar and staff training, sponsorship, compensation paid, professional fee and meal and overseas travelling allowance for the staff.

As disclosed in page 75 of the Annual Report, the Group’s other expenses and losses for the FY2019 included other loss of RMB14,113,000 as compared to other gain of RMB6,065,000 in 2018. The other loss for the FY2019 mainly represented impairment losses for other receivables.

By order of the Board of
China Haisheng Juice Holdings Co., Ltd.
Mr. Gao Liang
Chairman

Xi’an, the People’s Republic of China, 15 July 2020

As at the date of this announcement, the executive directors are Mr. Gao Liang, Mr. Wang Yasen, Mr. Wang Junqing and Mr. Wang Linsong; the independent non-executive directors are Mr. Zhao Boxiang, Mr. Liu Zhongli and Ms. Huang Liqiong.