OSHIDORI INTERNATIONAL HOLDINGS LIMITED
威華達控股有限公司*

(Incorporated in Bermuda with limited liability)
(Stock code: 622)

INSIDE INFORMATION
POSITIVE PROFIT ALERT

This announcement is made by Oshidori International Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap.571 of the Laws of Hong Kong).

The board of directors of the Company (the "**Board**") wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that, based on its preliminary review on the unaudited consolidated management accounts of the Group (the "**Unaudited Consolidated Management Accounts**") for the six months ended 30 June 2020 (the "**Period**"), the Group is expected to record an unaudited consolidated profit of HK$9.1 million for the Period, representing an increase of 104.6% as compared to the unaudited consolidated loss of HK$198.7 million for the six months ended 30 June 2019 (the "**Previous Period**").

Based on the information available as at the date of this announcement, the Board considers that the aforesaid turnaround was mainly attributable to (i) the increase in interest income from the money lending business from HK$23.2 million for the Previous Period to HK$40.6 million for the Period; (ii) the turnaround from net realised and unrealised losses on financial assets at fair value through profit or loss ("**FVPL**") of HK$139.5 million for the Previous Period to net realised and unrealised gains on financial assets at FVPL of HK$216.0 million for the Period; while being offset by (iii) the decrease in interest income from the margin financing business from HK$29.1 million for the Previous Period to HK$13.3 million for the Period; and (iv) the increase in share-based payment from HK$24.7 million for the Previous Period to HK$92.6 million for the Period.

* *For identification purpose only*

As at the date of this announcement, the Company is still in the process of finalising its results for the Period. The information contained in this announcement is only based on a preliminary assessment of the unaudited consolidated management accounts of the Group for the Period and the information currently available to the Board, as such the actual results of the Group may be subject to amendments and potential adjustments where necessary. The Board wishes to emphasize that the results of the Group for the Period may be affected by a number of other factors, including but not limited to the valuation of the unlisted equity securities under financial assets designated at fair value through other comprehensive income.

Shareholders and potential investors must exercise caution when using such data to evaluate the Group's financial conditions and results of operations. Shareholders and potential investors are advised to read carefully the announcement of the 2020 interim results of the Group for the Period which is expected to be released in August 2020.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Oshidori International Holdings Limited
Wong Wan Men Margaret
Executive Director

Hong Kong, 15 July 2020

As at the date of this announcement, the Board comprises the following directors:

Executive Directors:
Ms. Wong Wan Men Margaret
Mr. Wong Yat Fai

Non-Executive Directors:
Mr. Alejandro Yemenidjian
(Non-Executive Chairman)
Hon. Joseph Edward Schmitz
Mr. Sam Nickolas David Hing Cheong

Independent Non-Executive Directors:
Mr. Cheung Wing Ping
Mr. Hung Cho Sing
Mr. Chan Hak Kan