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LONG WELL INTERNATIONAL HOLDINGS LIMITED 久康國際控股有限公司

(formerly known as "Tou Rong Chang Fu Group Limited 投融長富集團有限公司")
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 850)

VOLUNTARY ANNOUNCEMENT — UPDATE ON SUSPENSION OF TRADING

This is a voluntary announcement made by Long Well International Holdings Limited (the "Company", together with its subsidiaries, the "Group") to keep the shareholders of the Company (the "Shareholders") and potential investors informed of the latest development of the Group.

POSTPONEMENT OF HEARING

Reference is made to the announcements of the Company dated 22 June 2018, 29 June 2018, 18 July 2018, 6 September 2018, 14 September 2018, 2 October 2018, 14 November 2018, 31 December 2018, 18 January 2019, 28 February 2019, 8 March 2019, 4 April 2019, 12 April 2019, 11 June 2019, 14 June 2019, 28 June 2019, 2 July 2019, 31 July 2019, 30 August 2019, 2 October 2019, 19 November 2019, 8 January 2020, 13 January 2020, 20 March 2020, 25 March 2020, 30 March 2020, 8 April 2020, 19 June 2020 and 2 July 2020 respectively (collectively the "Announcements"). Capitalised terms used therein shall have the same meanings as those defined in the Announcements unless the context requires otherwise.

As disclosed in the announcement of the Company dated 19 June 2020, the date of the review hearing (the "Hearing") with the Listing Review Committee (the "Committee") of the Stock Exchange was scheduled on 20 July 2020. The Company was informed on 14 July 2020 that the Acting Chairman of the Committee has decided to postpone the Hearing to a date to be advised by the Stock Exchange.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange was suspended from 9:00 a.m. on 3 July 2018 and will remain suspended until further notice pending fulfilment of the Resumption Guidance.

Further announcement(s) will be made by the Company to inform the Shareholders and potential investors of any material development relating to the captioned matters as and when appropriate.

By order of the Board

Long Well International Holdings Limited

Huang Guobiao

Chairman

Hong Kong, 15 July 2020

As at the date of this announcement, the Board comprises (i) four executive Directors, namely Mr. Huang Guobiao, Mr. Wong Kwok Leung, Professor Kwong Ser Yuen Albert and Mr. Lee Siu Fung; (ii) one non-executive Director, namely Mr. Wu Hao; and (iii) three independent non-executive Directors, namely Mr. Cheung Kwan Hung, Mr. Lam Tze Chung Felix and Mr. Choi Ho Yan.