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SUN HING VISION GROUP HOLDINGS LIMITED

新興光學集團控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 125)

SUPPLEMENTAL ANNOUNCEMENT TO THE CIRCULAR DATED 15 JULY 2020

Reference is made to the circular (the “**Circular**”) of Sun Hing Vision Group Holdings Limited (the “**Company**”) dated 15 July 2020 in relation to, among others, the re-election of Directors and the notice convening the Annual General Meeting to be held on 14 August 2020. Unless otherwise defined, capitalized terms used in this announcement shall have the same meaning as those defined in the Circular.

Code provision A.5.5(2) of the Corporate Governance Code under Appendix 14 of the Listing Rules provides that where the board proposes a resolution to elect an individual as an independent non-executive director at the general meeting and the proposed director will be holding his/her seventh (or more) listed company directorship, it should set out why the board believes the individual would still be able to devote sufficient time to the board in the relevant circular to shareholders and/or explanatory statement accompanying the notice of the relevant general meeting. In this regard, the Company wishes to provide the following supplemental information regarding the Circular and the re-election of Directors.

The nomination policy of the Company is summarised on page 18 of the Company’s 2019/2020 annual report. In essence, the Board has taken into factors including such candidate’s integrity, professional knowledge, industry experience and commitment to the Group’s business in respect of time and attention when making decision to recommend and select an existing Director for re-election.

Mr. Lo Wa Kei, Roy has been an independent non-executive Director of the Group since 1 May 1999. He also serves as a member of the remuneration committee, audit committee and nomination committee under the Board.

Based on information available to the Company, Mr. Lo is holding seven directorships (including the directorship in the Company) in companies listed in Hong Kong as at 8 July 2020 (being the Latest Practicable Date). Given all such directorships are of independent non-executive in nature and do not require Mr. Lo to devote his full time and attention to the day-to-day operations or management of those companies, the Board is of the view that Mr. Lo is able to devote sufficient time to the affairs of the Board notwithstanding the other directorships that he is holding. The Board further noted that Mr. Lo has maintained a 100% attendance rate of all the board and board committee meetings as well as general meetings of the Company that he is eligible to attend in the last three financial years. Other than the routine board and board committee meetings, he has also provided additional professional advice related to finance, accounting and auditing to the Board from time to time.

In view of the above, the Board considers that Mr. Lo is able to devote sufficient time to perform his responsibilities as an independent non-executive Director of the Company, and proposes that he stands for re-election at the Annual General Meeting.

The Board is of the view that Mr. Lo will continue to bring valuable business experience and professional knowledge to the Board for its effective functioning and diversity. Accordingly, the Directors support the re-election of Mr. Lo and recommend the Shareholders to vote in favour of the relevant resolution at the Annual General Meeting.

On behalf of the Board
Ku Ngai Yung, Otis
Chairman

Hong Kong, 16 July 2020

As at the date of this announcement, the Board comprises four executive directors, namely Mr. Ku Ngai Yung, Otis, Mr. Ku Ka Yung, Mr. Chan Chi Sun and Ms. Ma Sau Ching, and three independent non-executive directors, namely Mr. Lo Wa Kei, Roy, Mr. Lee Kwong Yiu and Mr. Wong Che Man, Eddy.