

## ANNOUNCEMENT OF OFFER PRICE AND ALLOTMENT RESULTS

### SUMMARY

#### Final Offer Price and Net Proceeds from the Share Offer

- The final Offer Price has been determined at HK\$0.63 per Share (exclusive of brokerage of 1%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%).
- Based on the final Offer Price of HK\$0.63 per Offer Share, the net proceeds from the Share Offer to be received by the Company, after deduction of the underwriting fees and commissions and estimated expenses payable by the Company in connection with the Share Offer, are estimated to be approximately HK\$79.4 million. The Company intends to apply such net proceeds in accordance with the purposes as set out in the section headed “Net Proceeds from the Share Offer” below in this announcement.

#### Applications and Indications of Interest Received

##### *Hong Kong Public Offer*

- The Hong Kong Offer Shares initially offered under the Hong Kong Public Offer have been moderately over-subscribed. A total of 11,843 valid applications have been received pursuant to the Hong Kong Public Offer on **WHITE** and **YELLOW** Application Forms and through giving **electronic application instructions** to HKSCC via CCASS and under the **HK eIPO White Form** service ([www.hkeipo.hk](http://www.hkeipo.hk)) for a total of 214,564,000 Hong Kong Offer Shares, representing approximately 10.73 times of the total number of 20,000,000 Hong Kong Offer Shares initially available for subscription under the Hong Kong Public Offer.
- As the over-subscription in the Hong Kong Public Offer is less than 15 times of the number of Offer Shares initially available under the Hong Kong Public Offer, no reallocation of the Offer Shares as described in the paragraph headed “Structure and conditions of the Share Offer — The Hong Kong Public Offer — Reallocation” in the Prospectus has been applied. The final number of Offer Shares allocated to the Hong Kong Public Offer is 20,000,000 Offer Shares, representing 10% of the total number of Offer Shares initially available under the Share Offer.

### *International Placing*

- The International Placing has been slightly over-subscribed. A total of 195,488,000 Offer Shares have been subscribed, representing approximately 1.09 times of the total number of the 180,000,000 International Placing Shares initially available for subscription under the International Placing. The final number of Offer Shares allocated to the places under the International Placing comprises 180,000,000 Offer Shares, representing 90% of the total number of Offer Shares initially available under the Share Offer. A total number of 135 places has been allotted five board lots of Shares or less, representing approximately 51.72% of total number of places under the International Placing. These places have been allotted 0.77% of the Offer Shares under the International Placing. A total number of 110 places has been allotted three board lots of Shares or less, representing approximately 42.15% of total number of places under the International Placing. These places have been allotted 0.52% of the Offer Shares under the International Placing. A total number of 73 places has been allotted two board lots of Shares or less, representing approximately 27.97% of total number of places under the International Placing. These places have been allotted 0.27% of the Offer Shares under the International Placing. A total number of 24 places has been allotted one board lot of Shares, representing approximately 9.20% of total number of places under the International Placing. These places have been allotted 0.05% of the Offer Shares under the International Placing.

- None of the Sole Sponsor, the Joint Global Coordinators, the Joint Bookrunners, the Joint Lead Managers, the Underwriters and their respective affiliated companies and connected clients of the lead broker or of any distributors (as defined in Appendix 6 to the Listing Rules) has taken up any Offer Shares for its own benefit under the Share Offer. The Directors confirm that, to the best of their knowledge, all placees under the International Placing and their ultimate beneficial owners are not and are independent of any of (i) the core connected persons (as defined in the Listing Rules) of the Company, (ii) the directors or existing shareholders of the Company or any of the Company's subsidiaries, or (iii) the respective close associates (as defined in the Listing Rules) of the persons mentioned in (i) and/or (ii) above, whether in their own names or through nominees. The Directors confirm that, to the best of their knowledge, none of the Offer Shares subscribed by the placees or the public has been financed directly or indirectly by any of the Directors, chief executive of the Company, Controlling Shareholders, Substantial Shareholders, existing shareholders of the Company or any of its subsidiaries or their respective close associates, and none of the placees and the public who has subscribed the Offer Shares is accustomed to taking instructions from any of the Directors, chief executive of the Company, Controlling Shareholders, Substantial Shareholders, existing shareholders of the Company or any of its subsidiaries or their respective close associates in relation to the acquisition, disposal, voting or other disposition of the Shares registered in his/its name or otherwise held by him/it. The International Placing has been conducted in compliance with the placing guidelines for equity securities as set out in Appendix 6 to the Listing Rule (the "**Placing Guidelines**") and no Offer Shares placed by or through Joint Global Coordinators, the Joint Bookrunners, the Joint Lead Managers and the Underwriters under the Share Offer have been placed with any core connected person (as defined in the Listing Rules) of the Company, connected client (as set out in paragraph 5(1) of the Placing Guidelines), or persons set out in paragraph 5 of the Placing Guidelines, whether in their own names or through nominees.
- The Directors confirmed that (i) no placee will, individually, be placed more than 10% of the total number of issued shares of the Company immediately after the completion of Share Offer and as such, none of the placees under the International Placing will become a Substantial Shareholder (as defined in the Listing Rules) immediately after the completion of Share Offer; (ii) there will not be any new Substantial Shareholder (as defined in the Listing Rules) immediately after the completion of Share Offer; (iii) the number of Shares in public hands will satisfy the minimum percentage prescribed by Rule 8.08(1) of the Listing Rules; (iv) the three largest public Shareholders do not hold more than 50% of the Shares in public hands at the time of Listing in compliance with Rules 8.08(3) and 8.24 of the Listing Rules; and (v) there will be at least 300 Shareholders at the time of the Listing in compliance with Rule 8.08(2) of the Listing Rules.

## Over-allotment Option

- In connection with the Share Offer, the Company has granted the Over-allotment Option to the International Underwriters, exercisable after consultation with the Company by the Stabilising Manager (for itself and on behalf of the International Underwriters), at any time from the Listing Date to Wednesday, 5 August 2020, being the 30th day after the last day for lodging applications under the Hong Kong Public Offer, to require the Company to issue and allot up to an aggregate of 30,000,000 additional Offer Shares, representing not more than 15% of the total number of Offer Shares initially available under the Share Offer, at the Offer Price under the International Placing to cover, among other things, over-allocation in the International Placing, if any. The Stabilising Manager confirms that there is no over-allocation in the International Placing, therefore, the Stock Borrowing Agreement will not be entered into and the Over-allotment Option will not be exercised. In view of the fact that there has been no over-allocation in the International Placing, no stabilising action will be taken during the stabilisation period.

## LOCK-UP UNDERTAKINGS

The Controlling Shareholders are subject to certain lock-up undertakings as set out in the section headed “Lock-up undertakings” in this announcement.

## RESULTS OF ALLOCATIONS

- The results of allocations of the Hong Kong Offer Shares under the Hong Kong Public Offer successfully applied for under **WHITE** and **YELLOW** Application Forms and by giving **electronic application instructions** to HKSCC or through the designated **HK eIPO White Form** service, including the Hong Kong identity card numbers, passport numbers or Hong Kong business registration numbers of successful applicants (where supplied) and the number of the Hong Kong Offer Shares successfully applied for, will be made available at the times and dates and in the manner specified below:
  - in the announcement to be posted on the Company’s website at **www.superland-group.com** and the Stock Exchange’s website at **www.hkexnews.hk** by no later than 9:00 a.m. on Thursday, 16 July 2020;
  - from the designated results of allocations website at **www.tricor.com.hk/ipo/result** (alternatively: **www.hkeipo.hk/IPOResult**) or from the “Allotment Result” function in the **IPO APP** with a “search by ID” function on a 24-hour basis from 9:00 a.m. on Thursday, 16 July 2020 to 12:00 midnight on Wednesday, 22 July 2020;
  - by telephone enquiry line by calling (852) 3691 8488 between 9:00 a.m. and 6:00 p.m. from Thursday, 16 July 2020 to Tuesday, 21 July 2020 (excluding Saturday, Sunday and Public Holiday in Hong Kong); and
  - in the special allocation results booklets which will be available for inspection during opening hours from Thursday, 16 July 2020 to Monday, 20 July 2020 at the receiving banks’ designated branches and sub-branches.

- The final Offer Price, the level of indication of interest in the International Placing, the level of applications in the Hong Kong Public Offer and the basis of allocation of the Hong Kong Offer Shares will be announced on Thursday, 16 July 2020 on the Company's website at [www.superland-group.com](http://www.superland-group.com) and the website of the Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk).

#### **DESPATCH/COLLECTION OF SHARE CERTIFICATES AND REFUND CHEQUES**

- Applicants who have applied for 1,000,000 Hong Kong Offer Shares or more on **WHITE** Application Forms or through the **HK eIPO White Form** service and who have been wholly or partially successfully allocated Hong Kong Offer Shares and are eligible to collect Share certificates (where applicable) in person may collect their Share certificate(s) (where applicable) in person from the Hong Kong Branch Share Registrar, Tricor Investor Services Limited, at Level 54, Hopewell Centre, 183 Queen's Road East, Hong Kong, from 9:00 a.m. to 1:00 p.m. on Thursday, 16 July 2020.
- Share certificates for Hong Kong Offer Shares allotted to applicants who applied on **WHITE** Application Forms or through **HK eIPO White Form** service which are either not available for personal collection, or which are available but are not collected in person within the time specified for collection, are expected to be despatched promptly by ordinary post to those entitled to the addresses specified in the relevant applications at their own risk on or before Thursday, 16 July 2020.
- Wholly or partially successful applicants who applied on **YELLOW** Application Forms or by giving **electronic application instructions** to HKSCC will have their Share certificate(s) issued in the name of HKSCC Nominees Limited and deposited directly into CCASS for credit to their CCASS Investor Participant stock accounts or the stock accounts of their designated CCASS Participants as instructed by the applicants on Thursday, 16 July 2020.
- Applicants who applied through a designated CCASS Participant (other than a CCASS Investor Participant) should check the number of Hong Kong Offer Shares allocated to them and the refund amount payable to them (if you are applying by giving **electronic application instructions** to HKSCC) with that CCASS Participant.
- Applicants who applied for 1,000,000 Hong Kong Offer Shares or more on **WHITE** or **YELLOW** Application Forms and have provided all information required by their **WHITE** or **YELLOW** Application Forms may collect their refund cheque(s) (where applicable) from the Hong Kong Branch Share Registrar, Tricor Investor Services Limited, at Level 54, Hopewell Centre, 183 Queen's Road East, Hong Kong, from 9:00 a.m. to 1:00 p.m. on Thursday, 16 July 2020.
- Applicants who applied for less than 1,000,000 Hong Kong Offer Shares on **WHITE** or **YELLOW** Application Forms and have provided all information required by the Application Forms, will have their refund cheque(s) and/or share certificate(s) (if applicable) sent to their address on the relevant Application Form on Thursday, 16 July 2020, by ordinary post and at their own risk.

- Refund cheque(s) in respect of wholly or partially successful or unsuccessful applicants using **WHITE** or **YELLOW** Application Forms, which are either not available for personal collection or which are available but are not collected in person, are expected to be despatched by ordinary post to those entitled at their own risk on or before Thursday, 16 July 2020. No interest will be paid thereon.
- For applicants who have applied for the Hong Kong Offer Shares through the **HK eIPO White Form** service and paid the application monies through a single bank account, refund monies (if any) will be despatched to their application payment bank account in the form of e-Refund payment instructions. For applicants who have applied for the Hong Kong Offer Shares through the **HK eIPO White Form** service and paid the application monies from multiple bank accounts, refund monies (if any) will be despatched to the addresses specified on the **HK eIPO White Form** applications in the form of refund cheque(s) by ordinary post and at their own risk on or before Thursday, 16 July 2020.
- Refund monies (if any) for applicants who applied by giving **electronic application instructions** to HKSCC via CCASS are expected to be credited to the relevant applicants' designated bank accounts or the designated bank accounts of their broker or custodian on Thursday, 16 July 2020.
- Share certificates will only become valid certificates of title at 8:00 a.m. on Friday, 17 July 2020, provided that the Share Offer has become unconditional in all respects at or before that time and the right of termination as described in the paragraph headed "Underwriting — Underwriting Arrangements and Expenses — Hong Kong Public Offer — Grounds for termination" in the Prospectus has not been exercised.
- The Company will not issue any temporary document of title in respect of the Hong Kong Offer Shares. No receipt will be issued for application monies received.

#### **COMMENCEMENT OF DEALINGS**

- Assuming that the Share Offer becomes unconditional in all aspects at 8:00 a.m. on Friday, 17 July 2020, dealings in the Shares on the Main Board of the Stock Exchange are expected to commence at 9:00 a.m. on Friday, 17 July 2020. The Shares will be traded in board lots of 4,000 Shares each. The stock code of the Shares is 368.
- The Company confirms that immediately following the completion of the Share Offer, the number of issued Shares in the hands of the public will represent at least 25% of the total number of issued Shares and will satisfy the minimum percentage prescribed by Rule 8.08 of the Listing Rules. The Directors confirm that the three largest public Shareholders do not hold more than 50% of the Shares held in public hands at the time of the Listing in compliance with Rule 8.08(3) and 8.24 of the Listing Rules. The Directors also confirm that there will be at least 300 Shareholders at the time of the Listing in compliance with Rule 8.08(2) of the Listing Rules.

**In view of the high concentration of shareholding in a small number of Shareholders, Shareholders and prospective investors should be aware that the price of the Shares could move substantially even with a small number of Shares traded, and should exercise extreme caution when dealing in the Shares.**

## **FINAL OFFER PRICE**

The final Offer Price has been determined at HK\$0.63 per Offer Share (exclusive of brokerage of 1.0%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%).

## **NET PROCEEDS FROM THE SHARE OFFER**

Based on the final Offer Price of HK\$0.63 per Offer Share, the net proceeds from the Share Offer to be received by the Company, after deduction of underwriting fees and commissions and estimated total expenses paid and payable by the Company in connection with the Share Offer, are estimated to be approximately HK\$79.4 million. The Company intends to apply such net proceeds for the following purposes:

- (1) approximately 36.7% of the net proceeds (approximately HK\$29.1 million) for payment of upfront costs for new projects;
- (2) approximately 53.3% of the net proceeds (approximately HK\$42.3 million) for obtaining surety bonds; and
- (3) approximately 10.0% of the net proceeds (approximately HK\$7.9 million) for general working capital of the Group.

## **APPLICATIONS AND INDICATIONS OF INTEREST RECEIVED**

The Company announces that at the close of the application lists at 12:00 noon on Monday, 6 July 2020, a total of 11,843 valid applications pursuant to the Hong Kong Public Offer (including applications on **WHITE** and **YELLOW** Application Forms, by giving **electronic application instructions** to HKSCC via CCASS, and through the **HK eIPO White Form** service) for a total of 214,564,000 Hong Kong Offer Shares were received, representing approximately 10.73 times of the total number of 20,000,000 Hong Kong Offer Shares initially available for subscription under the Hong Kong Public Offer.

As the over-subscription in the Hong Kong Public Offer is less than 15 times of the number of Offer Shares initially available under the Hong Kong Public Offer, no reallocation of the Offer Shares as described in the paragraph headed “Structure and conditions of the Share Offer — The Hong Kong Public Offer — Reallocation” in the Prospectus has been applied. The final number of Offer Shares allocated to the Hong Kong Public Offer is 20,000,000 Offer Shares, representing 10% of the total number of Offer Shares initially available under the Share Offer.

Of the 11,843 valid applications on **WHITE** and **YELLOW** Application Forms and by **electronic application instructions** given to HKSCC via CCASS and to the designated **HK eIPO White Form** Service Provider under the **HK eIPO White Form** service for a total of 214,564,000 Hong Kong Offer Shares:

- 11,838 valid applications in respect of a total of 173,564,000 Hong Kong Offer Shares were for the Hong Kong Public Offer with an aggregate subscription amount based on the maximum Offer Price of HK\$0.69 per Offer Share (excluding brokerage of 1.0%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%) of HK\$5 million or less, representing approximately 17.36 times of the 10,000,000 Hong Kong Offer Shares initially comprised in Pool A;
- 5 valid applications in respect of a total of 41,000,000 Hong Kong Offer Shares for the Hong Kong Public Offer with an aggregate subscription amount based on the maximum Offer Price of HK\$0.69 per Offer Share (excluding brokerage of 1.0%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%) of more than HK\$5 million, representing 4.1 times of the 10,000,000 Hong Kong Offer Shares initially comprised in Pool B; and
- No application has been identified and rejected for not being completed in accordance with the instructions set out in the Application Forms. 14 multiple or suspected multiple applications have been identified and rejected. 1 application has been rejected due to bounced cheque. No application has been rejected due to invalid application. No application for more than 50% of the Hong Kong Offer Shares initially available under the Hong Kong Public Offer (that is, more than 10,000,000 Hong Kong Offer Shares) has been identified.
- The Hong Kong Offer Shares available for subscription and validly applied for were conditionally allocated on the basis set out in the section headed “Basis of allocation under the Hong Kong Public Offer” below in this announcement.

## **INTERNATIONAL PLACING AND OVER-ALLOTMENT OPTION**

The Company announces that the International Placing has been slightly over-subscribed. A total of 195,488,000 Offer Shares have been subscribed, representing approximately 1.09 times of the total number of the 180,000,000 International Placing Shares initially available for subscription under the International Placing. There were a total of 259 places under the International Placing. The final number of Offer Shares allocated to the places under the International Placing is 180,000,000 Offer Shares, representing 90% of the total number of Offer Shares initially available under the Share Offer. A total number of 135 places has been allotted five board lots of Shares or less, representing approximately 51.72% of total number of places under the International Placing. These places have been allotted 0.77% of the Offer Shares under the International Placing. A total number of 110 places has been allotted three board lots of Shares or less, representing approximately 42.15% of total number of places under the International Placing. These places have been allotted 0.52% of the Offer Shares under the International Placing. A total number of 73 places has been allotted two board lots of Shares or less, representing approximately 27.97% of total number of places under the International Placing. These places have been allotted 0.27% of the Offer Shares under the International Placing. A total number of 24 places has been allotted



one board lot of Shares, representing approximately 9.20% of total number of places under the International Placing. These places have been allotted 0.05% of the Offer Shares under the International Placing.

None of the Sole Sponsor, the Joint Global Coordinators, the Joint Bookrunners, the Joint Lead Managers, the Underwriters and their respective affiliated companies and connected clients of the lead broker or of any distributors (as defined in the Placing Guidelines) has taken up any Offer Shares for its own benefit under the Share Offer. The Directors confirm that, to the best of their knowledge, all places under the International Placing and their ultimate beneficial owners are not and are independent of (i) core connected persons (as defined in the Listing Rules) of the Company, (ii) directors or existing shareholders of the Company or any of the Company's subsidiaries, or (iii) the respective close associates (as defined in the Listing Rules) of the persons mentioned in (i) and/or (ii) above, whether in their own names or through nominees. The Directors confirm that, to the best of their knowledge, none of the Offer Shares subscribed by the places or the public has been financed directly or indirectly by any of the Directors, chief executive of the Company, Controlling Shareholders, Substantial Shareholders, existing shareholders of the Company or any of its subsidiaries or their respective close associates, and none of the places and the public who has subscribed the Offer Shares is accustomed to taking instructions from any of the Directors, chief executive of the Company, Controlling Shareholders, Substantial Shareholders, existing shareholders of the Company or any of its subsidiaries or their respective close associates in relation to the acquisition, disposal, voting or other disposition of the Shares registered in his/its name or otherwise held by him/it. The International Placing has been conducted in compliance with the Placing Guidelines and no Offer Shares placed by or through the Joint Global Coordinators, the Joint Bookrunners, the Joint Lead Managers and the Underwriters under the Share Offer have been placed to any core connected person (as defined in the Listing Rules) of the Company, connected client (as set out in paragraph 5(1) of the Placing Guidelines), or persons set out in paragraph 5 of the Placing Guidelines, whether in their own names or through nominees.

The Directors confirm that (i) no placee will individually be placed more than 10% of the enlarged issued share capital of the Company immediately after the completion of Share Offer and as such, none of the places under the International Placing will become a Substantial Shareholder (as defined in the Listing Rules) immediately after the completion of Share Offer; (ii) there will not be any new Substantial Shareholder (as defined in the Listing Rules) immediately after the completion of Share Offer; (iii) the number of Shares in public hands will satisfy the minimum percentage prescribed by Rule 8.08 (1) of the Listing Rules; (iv) the three largest public Shareholders do not hold more than 50% of the Shares in public hands at the time of Listing in compliance with Rules 8.08(3) and 8.24 of the Listing Rules; and (v) there will be at least 300 Shareholders at the time of the Listing in compliance with Rule 8.08(2) of the Listing Rules.

## LOCK-UP UNDERTAKINGS

Pursuant to the respective agreements and/or rules, each of the following Shareholders is subject to certain lock-up undertakings and the following table sets forth the dates when such lock-up periods expire:

Name of Controlling Shareholders	Shares held upon completion of the Share Offer		Date when the lock-up period expires <sup>(Note)</sup>
	Number	Approximate Percentage	
Fate Investment and Mr. Ng	600,000,000	75%	
— First Six-Month Period after the Listing			16 January 2021
— Second Six-Month Period after the Listing			16 July 2021

*Note:* Relevant Shares can be dealt with freely on the day after the date indicated (subject to the restrictions disclosed in the Prospectus).

## BASIS OF ALLOCATION UNDER THE HONG KONG PUBLIC OFFER

Subject to the satisfaction of the conditions set out in the paragraph headed “Structure and conditions of the Share Offer — Conditions of the Share Offer” in the Prospectus, valid applications made by the public on **WHITE** and **YELLOW** Application Forms and through giving **electronic application instructions** to HKSCC via CCASS and to the **HK eIPO White Form** Service Provider under the **HK eIPO White Form** service will be conditionally allocated on the basis set out below:

Number of Shares applied for	Number of valid applications	Basis of allocation/ballot	Approximate percentage allotted of the total number of Shares applied for
<b>Pool A</b>			
4,000	6,556	656 out of 6,556 applicants to receive 4,000 Shares	10.01%
8,000	354	51 out of 354 applicants to receive 4,000 Shares	7.20%
12,000	3,222	614 out of 3,222 applicants to receive 4,000 Shares	6.35%
16,000	65	16 out of 65 applicants to receive 4,000 Shares	6.15%
20,000	107	32 out of 107 applicants to receive 4,000 Shares	5.98%
24,000	31	11 out of 31 applicants to receive 4,000 Shares	5.91%
28,000	26	10 out of 26 applicants to receive 4,000 Shares	5.49%
32,000	17	7 out of 17 applicants to receive 4,000 Shares	5.15%
36,000	13	6 out of 13 applicants to receive 4,000 Shares	5.13%

<b>Number of Shares applied for</b>	<b>Number of valid applications</b>	<b>Basis of allocation/ballot</b>	<b>Approximate percentage allotted of the total number of Shares applied for</b>
40,000	683	342 out of 683 applicants to receive 4,000 Shares	5.01%
60,000	627	461 out of 627 applicants to receive 4,000 Shares	4.90%
80,000	35	34 out of 35 applicants to receive 4,000 Shares	4.86%
100,000	19	4,000 Shares plus 4 out of 19 applicants to receive an additional 4,000 Shares	4.84%
120,000	7	4,000 Shares plus 3 out of 7 applicants to receive an additional 4,000 Shares	4.76%
140,000	14	4,000 Shares plus 7 out of 14 applicants to receive an additional 4,000 Shares	4.29%
160,000	14	4,000 Shares plus 9 out of 14 applicants to receive an additional 4,000 Shares	4.11%
180,000	5	4,000 Shares plus 4 out of 5 applicants to receive an additional 4,000 Shares	4.00%
200,000	11	4,000 Shares plus 10 out of 11 applicants to receive an additional 4,000 Shares	3.82%
300,000	11	8,000 Shares plus 8 out of 11 applicants to receive an additional 4,000 Shares	3.64%
400,000	4	12,000 Shares plus 2 out of 4 applicants to receive an additional 4,000 Shares	3.50%
500,000	3	16,000 Shares plus 1 out of 3 applicants to receive an additional 4,000 Shares	3.47%
600,000	1	20,000 Shares	3.33%
700,000	3	20,000 Shares plus 1 out of 3 applicants to receive an additional 4,000 Shares	3.05%
800,000	2	20,000 Shares plus 1 out of 2 applicants to receive an additional 4,000 Shares	2.75%
900,000	1	24,000 Shares	2.67%
1,000,000	3	24,000 Shares plus 1 out of 3 applicants to receive an additional 4,000 Shares	2.53%
1,400,000	1	32,000 Shares	2.29%
1,600,000	1	36,000 Shares	2.25%
1,800,000	1	40,000 Shares	2.22%
3,000,000	1	48,000 Shares	1.60%
<b>TOTAL:</b>	<b><u>11,838</u></b>		

<b>Number of Shares applied for</b>	<b>Number of valid applications</b>	<b>Basis of allocation/ballot</b>	<b>Approximate percentage allotted of the total number of Shares applied for</b>
<b>Pool B</b>			
8,000,000	4	1,952,000 shares	24.40%
9,000,000	<u>1</u>	2,192,000 shares	24.36%
TOTAL:	<u><u>5</u></u>		

The final number of Offer Shares under the Hong Kong Public Offer is 20,000,000 Offer Shares, representing 10% of the total number of the Offer Shares initially available under the Share Offer.

### **Over-allotment Option**

In connection with the Share Offer, the Company has granted the Over-allotment Option to the International Underwriters, exercisable after consultation with the Company by the Stabilising Manager (for itself and on behalf of the International Underwriters), at any time from the Listing Date to Wednesday, 5 August 2020, being the 30th day after the last day for lodging applications under the Hong Kong Public Offer, to require the Company to issue and allot up to an aggregate of 30,000,000 additional Offer Shares, representing not more than 15% of the total number of Offer Shares initially available under the Share Offer, at the Offer Price under the International Placing to cover, among other things, over-allocation in the International Placing, if any. The Stabilising Manager confirms that there is no over-allocation in the International Placing, therefore, the Stock Borrowing Agreement will not be entered into and the Over-allotment Option will not be exercised. In view of the fact that there has been no over-allocation in the International Placing, no stabilising action will be taken during the stabilisation period.

## SHAREHOLDING CONCENTRATION ANALYSIS

A summary of allotment results under the Share Offer is set out below:

- Subscription and number of Shares held by the top 1, 5, 10, 15, 20 and 25 of the placees out of the International Placing, total offer Shares and total issued share capital of the Company upon Listing:

Placees	Subscriptions	Shares held following the global offering	Approximate % of international placing	Approximate % of total Offer shares	Approximate % of total issued share capital
Top 1	9,700,000	9,700,000	5.39%	4.85%	1.21%
Top 5	44,000,000	44,000,000	24.44%	22.00%	5.50%
Top 10	68,960,000	68,960,000	38.31%	34.48%	8.62%
Top 15	90,080,000	90,080,000	50.04%	45.04%	11.26%
Top 20	108,940,000	108,940,000	60.52%	54.47%	13.62%
Top 25	126,816,000	126,816,000	70.45%	63.41%	15.85%

- Subscription and number of Shares held by the top 1, 5, 10, 15, 20 and 25 of the Shareholders out of the International Placing, total offer Shares and total issued share capital of the Company upon Listing:

Shareholders	Subscriptions	Shares held following the global offering	Approximate % of international placing	Approximate % of total Offer shares	Approximate % of total issued share capital
Top 1	—	600,000,000	—	—	75.00%
Top 5	36,500,000	636,500,000	20.28%	18.25%	79.56%
Top 10	64,560,000	664,560,000	35.87%	32.28%	83.07%
Top 15	86,060,000	686,060,000	47.81%	43.03%	85.76%
Top 20	105,240,000	705,240,000	58.47%	52.62%	88.16%
Top 25	123,516,000	723,516,000	68.62%	61.76%	90.44%

**In view of the high concentration of shareholding in a small number of Shareholders, Shareholders and prospective investors should be aware that the price of the Shares could move substantially even with a small number of Shares traded, and should exercise extreme caution when dealing in the Shares.**

## RESULTS OF ALLOCATIONS

The results of allocations of the Hong Kong Offer Shares under the Hong Kong Public Offer successfully applied for under **WHITE** and **YELLOW** Application Forms and by giving **electronic application instructions** to HKSCC or through the designated **HK eIPO White Form** service, including the Hong Kong identity card numbers, passport numbers or Hong Kong business registration numbers of successful applicants (where supplied) and the number of the Hong Kong Offer Shares successfully applied for, will be made available at the times and dates and in the manner specified below:

- in the announcement to be posted on the Company’s website at **www.superland-group.com** and the Stock Exchange’s website at **www.hkexnews.hk** by no later than 9:00 a.m. on Thursday, 16 July 2020;
- from the designated results of allocations website at **www.tricor.com.hk/ipo/result** (alternatively: **www.hkeipo.hk/IPOResult**) or from the “Allotment Result” function in the IPO APP with a “search by ID” function on a 24-hour basis from 9:00 a.m. on Thursday, 16 July 2020 to 12:00 midnight on Wednesday, 22 July 2020;
- by telephone enquiry line by calling (852) 3691 8488 between 9:00 a.m. and 6:00 p.m. from Thursday, 16 July 2020 to Tuesday, 21 July 2020 (excluding Saturday, Sunday and Public Holiday in Hong Kong); and
- the special allocation results booklets which will be available for inspection during opening hours from Thursday, 16 July 2020 to Monday, 20 July 2020 at the receiving bank’s branches at the addresses set out below.
- The final Offer Price, the level of indication of interest in the International Placing, the level of applications in the Hong Kong Public Offer and the basis of allocation of the Hong Kong Offer Shares will be announced on Thursday, 16 July 2020 on the Company’s website at **www.superland-group.com** and the website of the Stock Exchange at **www.hkexnews.hk**.

## **DBS Bank (Hong Kong) Limited**

<b>District</b>	<b>Branch</b>	<b>Address</b>
<b>Hong Kong</b>	Head Office	G/F, The Center, 99 Queen's Road Central, Central
	Aberdeen Branch	Shops A & B, G/F, Units A & B, 1/F, On Tai Building, 1-3 Wu Nam Street, Aberdeen
<b>Kowloon</b>	Yaumatei Branch	G/F & 1/F, 131-137 Woo Sung Street, Yau Ma Tei
<b>New Territories</b>	Tuen Mun Town Plaza — SME Banking Centre	Shop 23, G/F, Tuen Mun Town Plaza (II), 3 Tuen Lung Street, Tuen Mun

The final Offer Price, the indications of level of interests in the International Placing, the level of applications in the Hong Kong Public Offer and the basis of allocation of the Hong Kong Offer Shares are also published on Thursday, 16 July 2020 on the Company's website at [www.superland-group.com](http://www.superland-group.com) and the website of the Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk).

Applicants applying through their designated CCASS Participants (other than CCASS Investor Participants) can arrange with their designated CCASS Participants to advise them of the number of Offer Shares allocated under their applications. Successful CCASS Investor Participants can check the number of Offer Shares allocated to them via the CCASS Phone System and CCASS Internet System on Thursday, 16 July 2020 or from the activity statement that will be made available by HKSCC to them showing the number of Hong Kong Offer Shares credited to their CCASS Investor Participant stock accounts.