

SUBSTANTIAL SHAREHOLDERS

So far as the Directors are aware, as at the Latest Practicable Date and immediately prior to and following the completion of the [REDACTED] (taking no account of any H Shares which may be issued pursuant to the exercise of the [REDACTED]), the following persons will have or be deemed or taken to have an interest and/or short position in the Shares or underlying Shares which would be required to be disclosed under the provisions of Divisions 2 and 3 of Part XV of the SFO, or who are, directly or indirectly, be interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of the Company:

Substantial Shareholders in Shares

Shareholders	Nature of interest	Class of Shares	Shares directly or indirectly held as at the date of this document ⁽⁴⁾⁽⁵⁾		Immediately following the completion of the [REDACTED] (assuming no exercise of the [REDACTED])		Immediately following the completion of the [REDACTED] (assuming full exercise of the [REDACTED])	
			Number	Approximate % of interest in the Company	Approximate % of interest in the Company	Approximate % of the relevant class of Shares	Approximate % of interest in the Company	Approximate % of the relevant class of Shares
Mr. Liu XJ ⁽¹⁾	Interest in controlled corporation	Domestic Shares	992,854,500(L)	95.01%	[REDACTED]%	95.01%	[REDACTED]%	95.01%
Ms. Zhang XY ⁽²⁾	Interest of spouse	Domestic Shares	992,854,500(L)	95.01%	[REDACTED]%	95.01%	[REDACTED]%	95.01%
GMK Holdings ⁽³⁾	Beneficial Interest	Domestic Shares	198,654,500(L)	19.01%	[REDACTED]%	19.01%	[REDACTED]%	19.01%
	Interest in controlled corporation	Domestic Shares	794,200,000(L)	76.00%	[REDACTED]%	76.00%	[REDACTED]%	76.00%
Fengxiang Group ⁽³⁾	Beneficial Interest	Domestic Shares	627,000,000(L)	60.00%	[REDACTED]%	60.00%	[REDACTED]%	60.00%
Fengxiang Investment ⁽³⁾	Beneficial Interest	Domestic Shares	167,200,000(L)	16.00%	[REDACTED]%	16.00%	[REDACTED]%	16.00%

Notes:

- (1) The Company is owned as to 19.01% by GMK Holdings, 60% by Fengxiang Group, 16% by Fengxiang Investment and 4.99% by Guangdong Hengqin. Fengxiang Group and Fengxiang Investment are wholly owned by GMK Holdings and in turn held as to 51% by Mr. Liu XJ, and 9% by Ms. Zhang XY, spouse of Mr. Liu XJ. By virtue of the SFO, Mr. Liu XJ is deemed to be interested in the Shares directly and indirectly held by GMK Holdings.
- (2) Ms. Zhang XY and Mr. Liu XJ are spouses, and therefore Ms. Zhang XY is deemed to be interested in all of Mr. Liu XJ's interests in the Company by virtue of the SFO.
- (3) The Company is owned as to 19.01% by GMK Holdings, 60% by Fengxiang Group, 16% by Fengxiang Investment and 4.99% by Guangdong Hengqin. Fengxiang Group and Fengxiang Investment are wholly owned by GMK Holdings. By virtue of the SFO, GMK Holdings is deemed to be interested in the Shares held by Fengxiang Group and Fengxiang Investment.
- (4) Same as the number of Shares held as of the date of the [REDACTED] application.
- (5) The letter "L" denotes a long position in the Shares.

Save as disclosed above, the Directors are not aware of any person who will, immediately following the completion of the [REDACTED] (without taking into account any H Shares which may be issued pursuant to the exercise of the [REDACTED]), have an interest or short position in the Shares or underlying Shares which would be required to be disclosed under Divisions 2 and 3 of Part XV of the SFO or will, directly or indirectly, be interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of the Company.