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**天喔國際控股有限公司**  
**Tenwow International Holdings Limited**

**(in Provisional Liquidation)**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 01219)**

**MONTHLY PROGRESS UPDATE**  
**ON THE POSSIBLE WHITEWASH TRANSACTION**  
**REGARDING A POSSIBLE SHARE SUBSCRIPTION**  
**PURSUANT TO THE TAKEOVERS CODE**

This announcement is made by Tenwow International Holdings Limited (the “**Company**”) pursuant to the Hong Kong Code on Takeovers and Mergers (the “**Takeovers Code**”). Reference is made to the announcement of the Company dated 18 February 2020 (the “**Announcement**”) in relation to, among other things, the non-legally binding Term Sheet regarding a possible subscription of new shares of the Company and possible application for whitewash waiver and subsequent updates dated 18 March 2020, 18 April 2020, 19 May 2020 and 18 June 2020. Capitalised terms used herein shall have the same meanings as those defined in the Announcements unless otherwise stated.

The Company wishes to update its Shareholders and potential investors that since the last announcement made on 18 June 2020 in relation to progress of the Restructuring, there has been no significant development as regards negotiations of any binding agreement because the parties are still considering the impact of the Delisting Decision and the Review Request as announced by the Company on 18 May 2020. The exchange of documents between the Stock Exchange and the Company has further been extended to August, and hearing for the Review Request will take place thereafter on the date to be fixed. Further, as announced by the Company on 9 July 2020, the Grand Court of the Cayman Islands has ordered that the powers of the joint provisional liquidators be varied and extended such that they are, among other things, empowered to protect assets and manage the affairs of the Group.

The Company will continue to issue monthly announcement(s) setting out the progress of the discussions with the Investor regarding the Restructuring including the Share Subscription until announcement of the signing of formal agreements or of a decision not to proceed with the Restructuring including the Share Subscription. Further announcement(s) will be made by the Company as and when appropriate or required in accordance with the Listing Rules and the Takeovers Code (as the case may be).

**Completion of Restructuring including the Share Subscription, if materialises, will be subject to the terms of formal agreements. As the Term Sheet may or may not lead to the entering into of formal agreements, and Restructuring including the Share Subscription may or may not proceed, Shareholders and potential investors are advised to exercise caution when dealing in the Shares.**

#### **CONTINUED SUSPENSION OF TRADING**

All dealings in the shares of the Company have been suspended with effect from 9:00 a.m. on 13 August 2018. Trading in the shares of the Company will remain suspended until further notice pending fulfilment of the Resumption Conditions and such other further conditions that may be imposed by the Stock Exchange. The Company will keep its Shareholders and the public informed of the latest developments by making further announcement(s) as and when appropriate.

**Subject to the application and grant of a validation order, any transfer of the Company's shares may be restricted as Hong Kong Securities Clearing Company Limited may at any time, and without notice, exercise its powers to temporarily suspend any of its services in respect of the Company's shares, including the suspension of acceptance of deposits of share certificates of the Company into CCASS. Shareholders and potential investors of the Company should exercise caution when they deal or contemplate dealing in the Company's shares or other securities of the Company.**

By Order of the Board  
**Tenwow International Holdings Limited**  
*(in Provisional Liquidation)*  
**Lin Qi**  
*Director*

Hong Kong, 17 July 2020

*As at the date of this announcement, the executive Directors are Mr. Lin Qi and Mr. Yeung Yue Ming; the non-executive Directors are Mr. Liu Zhao and Mr. Hu Hongwei; and the independent non-executive Directors are Mr. Lam Tin Faat, Mr. Lau Fai Lawrence and Ms. Shen Congju.*

*The Directors jointly and severally accept full responsibility for accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.*