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## **China Wood Optimization (Holding) Limited**

**中國優材(控股)有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1885)**

### **PROFIT WARNING**

This announcement is made by China Wood Optimization (Holding) Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform shareholders of the Company (the “**Shareholders**”) and potential investors of the Company that, based on a preliminary review of the Group’s unaudited interim consolidated management accounts for the six months ended 30 June 2020 and other information currently available to the Board, the net profit for the six months ended 30 June 2020 is expected to record a decrease of approximately 80% as compared with the corresponding period in 2019. Such decrease is mainly attributable to the weak sales performance brought about by the outbreak of COVID-19 at the beginning of the year.

The Company is still in the process of finalising the interim consolidated financial statements of the Group for the six months ended 30 June 2020. The information contained in this announcement is only based on a preliminary assessment made by the Board with reference to the Group’s unaudited interim consolidated management accounts and other information currently available, which has not been reviewed or audited by the external auditors and may be subject to change. Shareholders and potential investors of the Company are advised to refer to the details in the interim results announcement of the Company for the six months ended 30 June 2020 which is expected to be published by end of August 2020.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

By order of the Board  
**China Wood Optimization (Holding) Limited**  
**Yim Tsun**  
*Chairlady*

Hong Kong, 17 July 2020

*As at the date of this announcement, the executive Directors are Ms. Yim Tsun and Mr. Li Li; and the independent non-executive Directors are Mr. Zhang Dali, Mr. Pu Junwen and Mr. Lau Ying Kit.*