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**CMOC**  
**洛陽欒川鉬業集團股份有限公司**  
**China Molybdenum Co., Ltd. \***

*(a joint stock company incorporated in the People's Republic of China with limited liability)*

(Stock Code: 03993)

**VOLUNTARY ANNOUNCEMENT**

**PROGRESS IN RELATION TO THE STREAMING TRANSACTION ON  
THE NORTHPARKES MINES OF THE COMPANY**

This announcement is made by China Molybdenum Co., Ltd. (the “**Company**” or “**CMOC**”) on a voluntary basis.

We refer to the announcement dated 12 July 2020 of the Company (the “**Announcement**”), in relation to, the Streaming Transaction entered into by CMOC’s wholly-owned subsidiaries and Triple Flag. Capitalized terms used in this announcement have the same meanings as those defined in the Announcement, unless otherwise stated herein.

According to the Streaming Agreement, Triple Flag shall advance an upfront cash payment of US\$550 million and CMOC shall deliver to Triple Flag an amount of gold and silver calculated by reference to a percentage of gold and silver produced and sold from the agreed mining areas of NPM.

The Company is pleased to announce that it has received the Advanced Amount of a total of USD550 million on 17 July 2020.

The Streaming Transaction helps diversify CMOC's capital structure by providing a source of long-term funding at a cost of capital which is competitive to CMOC's current funding and alternatives in international capital markets and manifests NPM's resource longevity, operational consistency and attractive economics through industry cycles.

By Order of the Board  
**China Molybdenum Co., Ltd.\***  
**Yuan Honglin**  
*Chairman*

Luoyang City, Henan Province, the People's Republic of China, 19 July 2020

*As at the date of this announcement, the Company's executive directors are Mr. Li Chaochun and Mr. Li Faben; the Company's non-executive directors are Mr. Yuan Honglin, Mr. Guo Yimin and Mr. Cheng Yunlei; and the Company's independent non-executive directors are Mr. Wang Gerry Yougui, Ms. Yan Ye and Mr. Li Shuhua*

\* *For identification purposes only*