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**Burwill Holdings Limited**  
**寶威控股有限公司**  
**(Provisional Liquidators Appointed)**  
*(Incorporated in Bermuda with limited liability)*  
(Stock Code: 24)

## **WINDING UP ORDER AGAINST A SUBSIDIARY**

This announcement is made by Burwill Holdings Limited (Provisional Liquidators Appointed) (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

On 8 July 2020, a winding-up petition in relation to a claim of HK\$135,315.08 presented by a former employee for an order that a wholly-owned subsidiary of the Company, Burwill Properties Limited (“**Burwill Properties**”) be wound up pursuant to the Companies (Winding Up and Miscellaneous Provisions) Ordinance (Cap. 32, Laws of Hong Kong) (the “**BPL Winding-up Petition**”) was heard before the High Court of the Hong Kong Special Administrative Region (the “**High Court**”).

Based on information available to the provisional liquidators of the Company (the “**Provisional Liquidators**”), including but not limited to the gazette of the Government of the Hong Kong Special Administrative Region published on 17 July 2020, the Provisional Liquidators noted the High Court has ordered that, *inter alia*, (i) Burwill Properties be wound up; and (ii) Messrs. Huen Ho Yin and Huen Yuen Fun of Huen & Partners Solicitors be appointed as the joint and several provisional liquidators of Burwill Properties by the Official Receiver of Hong Kong Special Administrative Region pursuant to section 194(1A) of the Companies (Winding Up and Miscellaneous Provisions) Ordinance (Cap. 32, Laws of Hong Kong) on 8 July 2020.

To the best knowledge of the Provisional Liquidators, the BPL Winding-up Petition has had no material impact to the business operation and financial position of the Company and its subsidiaries.

Further announcement(s) will be made by the Company to inform the shareholders of the Company and the public on any material development of the BPL Winding-up Petition as and when appropriate.

## **CONTINUED SUSPENSION OF TRADING IN THE SHARES**

Trading in the shares of the Company on the Hong Kong Stock Exchange has been suspended since 19 August 2019 and will continue to be suspended until further notice.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

For and on behalf of  
**Burwill Holdings Limited**  
**(Provisional Liquidators Appointed)**  
**So Man Chun**  
**Jong Yat Kit**  
*Joint and Several Provisional Liquidators*  
*Acting as agents of the Company without*  
*personal liability*

Hong Kong, 20 July 2020

*As at the date of this announcement, the board of Director(s) of the Company comprises Mr. Huang Shenglan as non-executive director.*