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OZNER WATER INTERNATIONAL HOLDING LIMITED

浩澤淨水國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2014)

INSIDE INFORMATION — WINDING UP PETITION AGAINST THE COMPANY

This announcement is made by Ozner Water International Holding Limited (the “**Company**”) pursuant to Rule 13.09(1) and Rule 13.25 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rule**”) and the Inside Information Provision (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

WINDING UP PETITION AGAINST THE COMPANY

On 30 June 2020, the Company received a petition (the “**Petition**”) filed by DLK Advisory Limited (the “**Petitioner**”) with the High Court of The Hong Kong Special Administrative Region (the “**High Court**”) for the winding up of the Company pursuant to 327 of the Companies (Winding Up and Miscellaneous Provisions) Ordinance (Chapter 32 of the laws of Hong Kong) (the “**Companies (WUMP) Ordinance**”) on the ground that the Company may be unable to repay its debts. It was alleged in the Petition that the Company was failure to settle its indebtedness to the Petitioner in the sum of HK\$326,724.00 (the “**Indebtedness**”) as at 2 June 2020, being the outstanding fees for the alleged service rendered by the Petitioner to the Company under a service agreement dated 30 July 2018. The Petitioner was a previous service provider of the Company.

ACTION TAKEN BY THE COMPANY

The Company is actively seeking legal advice in regarding to the Petition and application to the High Court for a validation order. As at the date of this announcement, the Company have reached agreement with the Petitioner that the Petitioner will apply to the High Court for struck-out the Petition.

POTENTIAL IMPACT OF THE WINDING UP PETITION

According to section 182 of the Companies (WUMP) Ordinance, any disposition of the property of the Company, including things in action, and any transfer of shares, or alteration in the status of the members of the Company made after the presentation of the winding up petition shall be void as a matter of Hong Kong law unless the court otherwise orders. The Company hereby remind shareholders of the Company and potential investors that pursuant to the circular dated 28 December 2016 issued by Hong Kong Securities Clearing Company Limited (“**HKSCC**”) in relation to the transfer of the shares of listed issuers after a winding up petition has been presented, and in view of the restrictions and the uncertainties that may arise in relation to the transfer of shares of the Company, for participant(s) who conduct share transfers through HKSCC (the “**Participant(s)**”), HKSCC may at any time, and without notice, exercise its powers under the General Rules of CCASS to temporarily suspend any of its services in respect of shares of the Company. This may include the suspension of acceptance of deposits of share certificates of the Company into the Central Clearing and Settlement System (“**CCASS**”). The share certificates of the Company received by HKSCC but not yet re-registered in HKSCC Nominee Limited’s name will also be returned to the relevant Participant and HKSCC shall reserve the right to reverse any credit granted to such Participant by debiting the relevant securities from its CCASS account accordingly. These measures would generally cease to apply from the date when the Petition has been struck-out, dismissed or permanently stayed, or the Company has obtained the necessary validation order from the court.

Further announcement(s) will be made by the Company to keep its shareholders and investors informed of any significant development of the Petition as and when appropriate.

Shareholders of the Company and potential investors should accordingly exercise caution when dealing in the shares of the Company.

By Order of the Board
Ozner Water International Holding Limited
XIAO Shu
Chairman and Chief Executive Officer

Hong Kong, 20 July 2020

As at the date of this announcement, the executive Directors are XIAO Shu, ZHOU Guanxuan, TAN Jibin and LI Honggao; and the independent non-executive Directors are LAU Tze Cheung Stanley, BAO Jiming, CHAN Yuk Sing Gilbert, and GU Jiuchuan.