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OSHIDORI INTERNATIONAL HOLDINGS LIMITED
威 華 達 控 股 有 限 公 司 *
(Incorporated in Bermuda with limited liability)
(Stock code: 622)

INSIDE INFORMATION
UPDATE ON POSITIVE PROFIT ALERT

This announcement is made by Oshidori International Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap.571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated 15 July 2020 in relation to the positive profit alert (the "**Announcement**"). Unless defined otherwise, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

The Board wishes to update Shareholders and potential investors that, on 20 July 2020, the Group recovered loan receivables in an amount of HK$155.0 million. For the year ended 31 December 2019, the Group had provided loss allowance of HK$92.7 million for expected credit loss on such recovered loan receivables based on Hong Kong Financial Reporting Standard 9.

* *For identification purpose only*

As at the date of this announcement, the Company is still in the process of finalising its results for the Period. The information contained in this announcement is only based on a preliminary assessment of the unaudited consolidated management accounts of the Group for the Period and the information currently available to the Board, as such the actual results of the Group may be subject to amendments and potential adjustments where necessary. The Board wishes to emphasise that the results of the Group for the Period may be affected by a number of other factors, including but not limited to the valuation of the unlisted equity securities under financial assets designated at fair value through other comprehensive income.

Shareholders and potential investors must exercise caution when using such data to evaluate the Group's financial conditions and results of operations. Shareholders and potential investors are advised to read carefully the announcement of the 2020 interim results of the Group for the Period which is expected to be released in August 2020.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Oshidori International Holdings Limited
Wong Wan Men Margaret
Executive Director

Hong Kong, 21 July 2020

As at the date of this announcement, the Board comprises the following directors:

Executive Directors:
Ms. Wong Wan Men Margaret
Mr. Wong Yat Fai

Non-Executive Directors:
Mr. Alejandro Yemenidjian
(Non-Executive Chairman)
Hon. Joseph Edward Schmitz
Mr. Sam Nickolas David Hing Cheong

Independent Non-Executive Directors:
Mr. Cheung Wing Ping
Mr. Hung Cho Sing
Mr. Chan Hak Kan