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China Maple Leaf Educational Systems Limited

中國楓葉教育集團有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1317)

APPOINTMENT OF CO-CHIEF FINANCIAL OFFICER AND CHIEF OPERATING OFFICER

The board of directors (the “**Board**”) of China Maple Leaf Educational Systems Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that (i) Mr. Li Yong Tao (“**Mr. Li**”) has been appointed as co-chief financial officer of the Group (“**Co-Chief Financial Officer**”) with effect from 22 July 2020; and (ii) Mr. Cao Xiaofeng (“**Mr. Cao**”) has been appointed as chief operating officer of the Group (“**Chief Operating Officer**”) with effect from 22 July 2020. Mr. Li will be responsible for the management of the Company’s overseas financial operations, mergers and acquisitions activities, and investors relations, while Mr. Cao will be responsible for the management of the Company’s students recruitment and marketing operations.

(1) Appointment of Co-Chief Financial Officer

Mr. Li, aged 38, has extensive experience in financial management, capital market financing, and investor relations. Mr. Li joined the Group in September 2011, and from then until July 2015 served the Group as the senior financial manager, being responsible for financial reporting and management. From August 2015 to July 2017, Mr. Li served the Group as the financial controller and was responsible for overseeing the management of the Head Quarter Finance department. Since August 2017, Mr. Li has served the Group as the chief investment officer, being primarily responsible for overseeing the acquisition of and investment in K12 schools both in Mainland China and overseas, managing cooperative school projects, and arranging bank loans and bond financing. During his time with the Group, Mr. Li has successfully completed several mergers and acquisitions projects and was a key member of the Company’s initial public offering team.

* For identification purpose only

Prior to joining the Group, Mr. Li was a manager in the financial reporting department of Carmanah Technologies Corporation, where he was mainly responsible for financial and tax management. Mr. Li is a Chartered Professional Accountant of Canada and holds a Bachelor of Commerce degree from the University of Victoria, Canada.

(2) Appointment of Chief Operating Officer

Mr. Cao, aged 47, has 20 years of experience in market development and chain operation management and 10 years of experience in head office management in the education industry, thereby having acquired familiarity with the relevant national policies and industry rules. Mr. Cao joined the Group in March 2015 to serve as the vice president, and was successively in charge of general affairs, preschool center and marketing management related work. During the time he worked in the Group, Mr. Cao has fully demonstrated his ability to formulate and execute strategies and he is good at target decomposition and process tracking. Also, Mr. Cao has good organization and coordination skills and teamwork spirit.

Prior to joining the Group, Mr. Cao served as the Regional General Manager of Decoration Center of B&Q (China) Investment Co., Ltd., as well as the vice president of Etonkids Educational Group. Mr. Cao received a Bachelor's degree from Wuhan Textile Engineering Institute in 1995, and has completed a doctor's degree course in Educational Management at Beijing Normal University in 2014.

The Board would like to congratulate Mr. Li and Mr. Cao on their respective new positions.

By Order of the Board
China Maple Leaf Educational Systems Limited
Mr. Shu Liang Sherman Jen
Chairman and Chief Executive Officer

Hong Kong, 22 July 2020

As at the date of this announcement, the Board comprises Mr. Shu Liang Sherman Jen, Ms. Jingxia Zhang and Mr. James William Beeke as Executive Directors; and Mr. Peter Humphrey Owen, Dr. Alan Shaver and Mr. Lap Tat Arthur Wong as Independent Non-executive Directors.