



CORPORATE  
SUSTAINABILITY  
REPORT

**Greatview Aseptic Packaging  
Company Limited**

(Incorporated in the Cayman Islands with limited liability) Stock Code: 0468

## Important Notice

This report is the 2019 corporate sustainability report issued by Greatview Aseptic Packaging Company Limited. This report is prepared in accordance with the Environmental, Social and Governance Reporting Guide of The Stock Exchange of Hong Kong Limited (the "Stock Exchange"), with reference to the Sustainability Reporting Guidelines issued by the Global Reporting Initiative (GRI) and the Guidelines on Preparation of Social Responsibility Reports (national standard GB/T 36001-2015).

## Time Horizon

This report is an annual report commencing from 1 January 2019 to 31 December 2019 (the "Reporting Period"), with certain retrospective statements and data for previous years where appropriate.

## Source of Data

The data used in this report are sourced from official documents and statistical reports of Greatview Aseptic Packaging Company Limited, the statistical scope of which covers all subsidiaries of Greatview Aseptic Packaging Company Limited (except for Qingdao Likang Food Packaging Technology Co., Ltd. due to lack of complete annual data).

## Terms and Expressions

For the purpose of easy presentation, "Greatview Aseptic Packaging Company Limited" is also referred to as "Greatview", the "Group", the "Company" or "we" in this report.

## Availability of Report

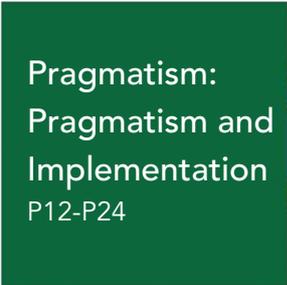
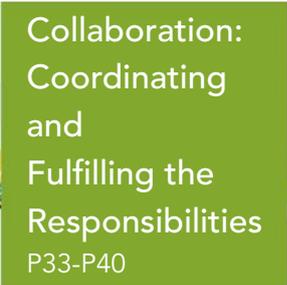
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# Contents

Message from the CEO	P3
Company Overview	P4-P5
Sustainable Development Strategy	P6-P11
 <p><b>Pragmatism: Pragmatism and Implementation</b> P12-P24</p>	 <p><b>Collaboration: Coordinating and Fulfilling the Responsibilities</b> P33-P40</p>
 <p><b>Innovation: Innovative Thinking</b> P25-P32</p>	 <p><b>Sharing: Shared Values</b> P41-P53</p>
Outlook	P54-P55
Appendix	
Social Recognition	P56
ESG Index Table	P56-P59



# Message from the CEO

The well-being of the society and environment in which we live is an important condition for our continued success. As environmental problems intensify and people's awareness of environmental protection increases, aseptic paper packaging, as an environmentally friendly plastic-reducing material, will regain recognition and favour in the dairy and beverage industries because of its safety, convenience, and suitability for storage and transportation.

Greatview, as a packaging company with a close connection to food safety, is committed to advancing the circular economic model of society through continuous use of the advantages of aseptic packaging for plastic reduction and environmental protection, together with upstream and downstream companies in the supply chain and peer companies. Based on the traditional "3R" concept, we have developed the "4R" principle of Reuse, Replace, Reduce and Recreate. We encourage the replacement of plastic packaging with paper packaging in order to achieve the effect of plastic reduction and jointly promote the development of a circular economic model.

Compared with plastic and glass bottle packaging, aseptic paper packaging can effectively reduce the amount of plastic used, and the carbon emissions generated during the product life cycle are lower. Additionally, in the recycling process, paper packaging is easier to compress, reduce the space occupied by a single package, and maximise the benefits of the entire transportation space. We have particularly focused on the recycling of aseptic paper packaging, actively fulfilling the responsibility of producers and improving the recycling rate of aseptic packaging.

While providing green and environmentally friendly packaging, Greatview also actively fulfils its responsibilities to society, and will support waste recycling action to transform aseptic paper packaging from waste to useful materials. In 2019, Greatview and the office department of Nescafé jointly held a cross-border environmental salon. We used coffee grounds as fertiliser to transform the waste composite carton into flower pots, DIYed green plants on the desks with unique characteristics, and jointly explored new methods of environmental protection and low carbon emissions in the office; we mobilised employees to use waste milk cartons to grow green plants and vegetables; we also entered the community and helped build community milk carton gardens with residents through recycling of old cartons. We will continue to promote the concept of aseptic packaging recyclability to society, promote the development of aseptic packaging recycling economy, and make urban development more green and environmentally friendly.

We will actively embrace technological changes, implement digital strategies, and realise circular reuse while reducing energy consumption. In order to achieve the beautiful vision of "making liquid food safer, more convenient, environmentally friendly and fashionable", we are steadily advancing on the road of sustainable development.

**BI Hua, Jeff**

*CEO and Executive Director*

# Company Overview

Since its foundation in 2003, Greatview Aseptic Packaging Company Limited has grown into the world's third largest integrated aseptic carton packaging solution provider for liquid food. Greatview provides cost-effective packaging materials, filling machines, spare parts and related services to manufacturers of liquid dairy products and non-carbonated soft drinks, striving to make liquid food consumption safe, accessible and appealing while respecting the environment. Greatview has become a pioneer in the industry in terms of high-quality products, cross-cultural operations, smart packaging cross-border innovation, and sustainable development.

Greatview is a public company listed on the Stock Exchange (stock code: 0468.HK) and has set up operational institutions in the People's Republic of China (the "PRC"), Germany and Switzerland. It has set up factories in the PRC and Germany and its research and development centre is in the PRC. Greatview has been recognised by customers for its continuous and stable quality and rapid production and delivery capabilities. Its service network covers over 50 countries. It currently provides aseptic packaging services to international markets in Asia, Europe, Africa, North and South America.



## Greatview Global Service Network

**B** **Beijing (The PRC)**  
Operating company, research  
and development centre

**HK** **Hong Kong (The PRC)**  
Operating company

**W** **Winterthur (Switzerland)**  
Operating company

**G** **Gaotang (Shandong, the PRC)**  
Aseptic packaging material  
factory, packaging equipment  
factory

**H** **Horinger (Inner Mongolia,  
the PRC)**  
Aseptic packaging material factory

**HS** **Halle (Saxony-Anhalt,  
Germany)**  
Aseptic packaging material factory

**2003**

Tralin Pak, the predecessor of Greatview, was established.

**2005**

CDH Investments became the first key investor investing US\$20 million in Tralin Pak.

**2007**

The Anti-monopoly Law of the PRC (draft) was published. Entered the international aseptic packaging market.

**2009**

Greatview Europe was established in Winterthur, Switzerland. Became the second largest aseptic roll-fed packaging producer worldwide calculated by sales volume.

**2010**

Listed on the Main Board of the Stock Exchange. Rebranded to "GREATVIEW". Greatview's Inner Mongolia factory commenced production.

**2013**

Greatview's factory in Halle, Germany commenced operation. Annual sales exceeded 10 billion packs.

**2014**

The Company's total production capacity exceeded 20 billion packs. ERP system was launched successfully.

**2015**

Successfully developed pioneering "one-code-per-pack" technology in the industry.

**2016**

"Digital Greatview" architecture was completed. Variable printing, variable QR code reader and "Greatview Blank-Fed" were developed successfully. "Greatview Crown" and "Greatview Octagon" were rolled out.

**2017**

The 2nd production line of the factory in Halle, Germany started operation. Won the "Medium-scale Investment Award" among Chinese-funded enterprises in Germany.

**2018**

Innovative products including "Greatview Discovery", "Greatview Luster" and Blank-Fed packaging were officially launched.

**2019**

Acquired Qingdao Likang Food Packaging Technology Co., Ltd. and entered into an agreement to acquire its entire equity interest with Beijing Greatdata Technology Co., Ltd. The first overseas smart packaging product: Topfruit, a juice brand in Oman, was presented at Gulfood Manufacturing in Dubai.

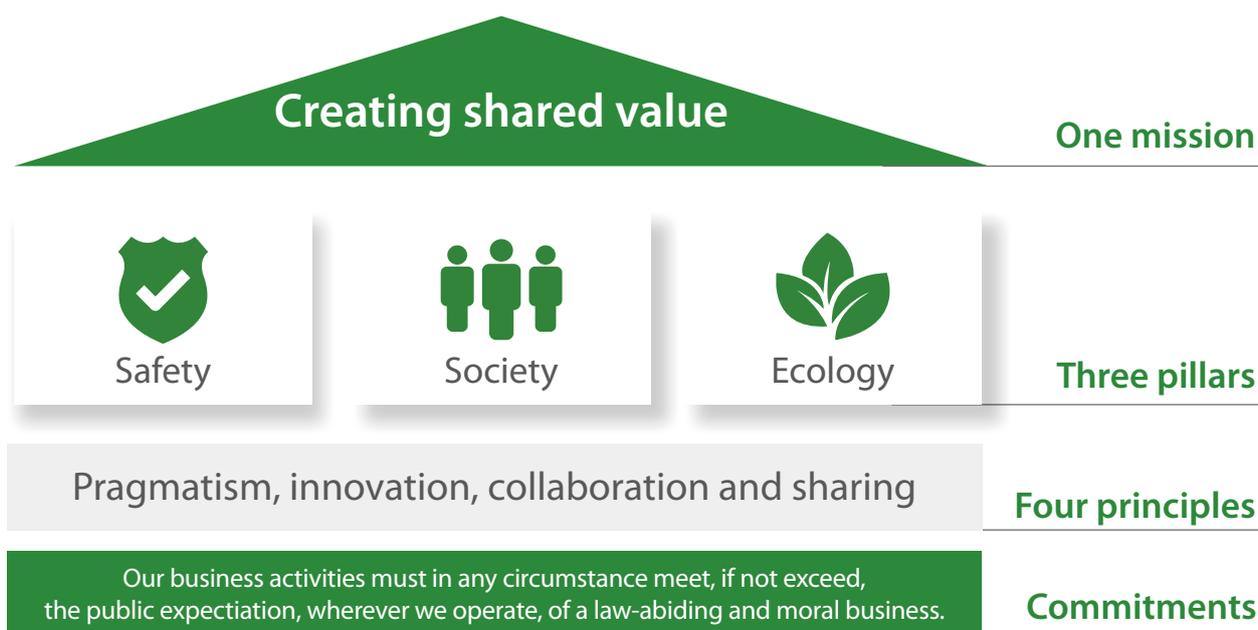
# Sustainable Development Strategy

Sustainable development has become an essential topic across the world. As an enterprise in the packaging industry with responsibility for food safety, we undertake that our business activities must in all circumstances meet, if not exceed, the public expectation, wherever we operate, of a law-abiding and moral business.

To this end, we have developed a sustainable development strategy for Greatview to operate in a responsible manner, to achieve healthy and sustainable development whilst creating shared value for our economy, society and environment. This strategy includes clear objectives, basic principles, and the measures and approaches to ensure its implementation.

## Our Mission

“Striving to create shared value for society and the environment” is our sustainable development mission. It requires Greatview to root itself in mutual success of society and the environment, and to align its business achievements with social progress in an effort to create both economic and social value.



# Our Principles

Whether in business operations or in addressing social problems, we always follow the four basic principles of pragmatism, innovation, collaboration and sharing. These form the guideline for implementing our sustainable development strategy, collaborating with customers, suppliers, communities and other stakeholders to jointly promote innovations in sustainable development theories and practices.

**Pragmatism**

We do not over-exaggerate our achievements, nor do we cover up problems. We continually strive to find the best solutions to environmental and societal pressures, and give our utmost to each endeavour.

**Innovation**

We fulfil our social responsibility with innovative thinking and technology, as demonstrated by numerous energy-saving technologies and smart practices in our factories.

**Collaboration**

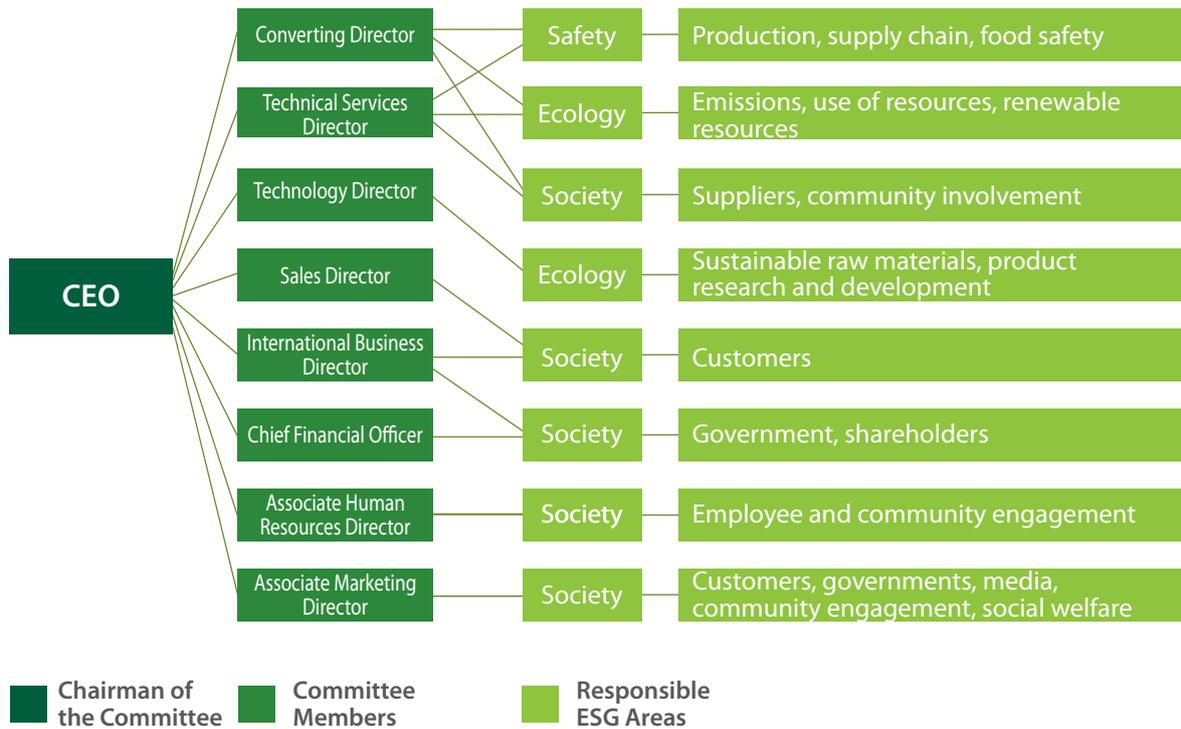
Greatview advocates collaboration with suppliers, communities, customers and other partners to jointly fulfil social responsibility and to create benefits.

**Sharing**

Creating shared values for sustainable development of society is our ultimate goal.

# Our Approach

The Sustainable Development Management Committee is responsible for formulating sustainable development policies and objectives for the Company and supervising the implementation of sustainable development practices. The Company’s Chief Executive Officer (the “CEO”) chairs the Committee, which comprises the heads of production, sales, finance, human resources and marketing departments, who participate in its decision-making processes and take charge of the sustainable development practices in their respective areas.



The Sustainable Development Working Group is responsible for implementing sustainable development policies and measures and following through the Company’s sustainable development vision in all respects, including quality management, human resources, marketing and investor relations. Since its establishment, the Working Group has kept track of the ESG policy requirements of the Stock Exchange, maintaining a sustainable development indicator system, and continuously improving the social responsibility and information disclosure system.

# Stakeholder Engagement

As a listed company, we place great importance on communication with stakeholders and respond to their expectations by carrying out our responsibilities to stakeholders in terms of interest, emotion and value.

Stakeholders	Demands and Expectations	Communication and Responses
Government	Real economic development, job creation Tax payment according to law	Legitimate operation, provision of employment opportunities Tax payment according to law
Regulators	Operation in compliance with laws Normative governance Strict risk management	Regular reporting Special meetings Information submission
Investors	Outstanding performance, consistent return, transparent operation	Shareholders' meetings, reports and announcements, daily communication
Employees	Rights and interests protection, compensation and benefits, good working environment, career development	Employee representative conference, symposium, visits and workshops Corporate culture development
Customers	Provision of high quality and innovative products, premium and convenient services	Satisfaction survey, customer interviews Upgrades and innovations in products and services
Partners	Contract performance and procurement in good faith and on a fair basis Capacity support, sharing of experience	Strict adherence to tender procedures, and improvement of procurement policy
Environment	Ecological protection, energy conservation and emission reduction Green office	Use of eco-friendly materials, advocacy of environmental protection
Media	Timely and transparent information disclosure	Timely release of the Company's information through we-media and various channels
Communities and the public	Support to communities construction, participation in public welfare undertakings	Participation in community activities and public welfare undertakings

# Corporate Governance

Effective corporate governance requires a good system and external environment. In 2019, we continued to maintain a high standard in corporate governance. We strictly operated in accordance with laws and regulations, improved the corporate governance structure in accordance with the modern enterprise system, and clarified the scope of duties and working procedures of the general meetings, the Board of Directors and senior management. We gave full play to the functions of the Board of Directors to improve decision-making efficiency. The performance assessment and remuneration management system for directors and senior management of the Company was further improved through the Board of Directors, the Audit Committee, the Remuneration Committee and the Nomination Committee, so that the Board of Directors is able to exercise effective oversight of senior management. During the Reporting Period, we held four board meetings and one general meeting. The current Board of Directors of the Group consists of two executive directors, two non-executive directors and three independent non-executive directors.

# Operation in Compliance with Laws

Compliance with laws is the bottom line for business operations and the foundation for healthy operations. We firmly held the line, required factories and overseas companies to abide by local laws and regulations, respect local cultural customs, carry out all business activities according to law, and integrate corporate ethics, social norms and integrity self-discipline into corporate management. We formulated and continuously improved the “Business Ethics and Conduct Standards”, “Employee Conduct Standards and Rewards and Punishment Regulations” and other systems, so as to guide management and employees to observe professional ethics, improve their own character, and create a fair and just business environment.

# Risk Prevention and Control

With strict risk management policies and systematic risk control mechanisms in place, Greatview is active in its improvement of internal control systems to identify business risks to make informed judgments on industry and policy. We seek to improve risk awareness and responsibility of all staff through risk management training, and have established “three lines of defence” for risk management. As the first line of defence, the management teams at various levels have developed internal control policies and procedures according to business needs, and provided training and guidance to employees to ensure effective implementation of internal control policies. For the second line of defence, the risk management team conducts regular risk assessments to identify and improve potential areas of risk in business management in a timely manner, aiming to reduce the probability and impact of risk occurrence. The third line of defence is the internal audit department, which reviews the Company’s risk management practices independently on a regular basis and reports to the Board of Directors and top executives. The Company regularly discloses risk management reports each year in accordance with the Corporate Governance Code of the Stock Exchange.

## Prevention Measures

In order to strengthen corporate governance, improve internal control, reduce management risks, and prevent fraud, the company strictly regulates the professional behaviour of management staff and all other employees. We require all employees to abide by relevant laws and regulations, industry standards, and the articles of association of the Company, we also uphold good professional ethics, and prohibit bribery, extortion, fraud, and insider trading within internal management and external cooperation. In the Anti-fraud Management System, the Company clarified the definition and form of fraud, as well as anti-fraud investigation and processing procedures.

Anti-fraud reporting channels, including mailboxes and telephones, have been published on the official website of the Company. As of the end of the Reporting Period, the Company has received no fraud report information.



# Pragmatism

Pragmatism  
and  
Implementation

Guided by Greatview's sustainable development strategies and goals, the Sustainable Development Working Group is a practitioner and promoter, executing the Company's sustainable development principles. These cover quality management, human resources, marketing and investor relations and the Working Group is responsible for implementing the principles in practical operations and promoting innovations in sustainable development.

# Quality Management and Control

Food safety is the paramount concern within our industry. Greatview is committed to developing safe and reliable packaging products to ensure the safety of liquid food. During the past year, we continued to increase investment in research and development, upgrade production technology and improve product quality. We have won trust from customers through our innovative technology, high quality and cross-system integrated solutions. As of the end of 2019, Greatview has provided safe and reliable products and services to customers from over 50 countries around the world.



Our quality assurance system, structured by production, service, research and development and supply chain management, helps to improve quality management from raw material supply, manufacturing, warehousing and transportation to after-sales services. We continue to improve our quality management system, whilst exercising strict quality control and inspection. Our world-class quality inspection equipment and management processes enable us to ensure product quality through inspection at raw material and finished product control points. We have also introduced third-party testing and certification to ensure that all products satisfy the world's most stringent food safety and packaging standards.

In accordance with relevant laws and regulations, products standards and practical operation conditions, the Company has prepared the Product Traceability and Recall Control Procedures to guide the construction of product traceability system and constantly improve product traceability through ERP/MES information platform construction. The factory regularly conducts product recall and traceability drills to verify the rationality and effectiveness of product recall control procedures. In case of product quality disqualification requiring recall, the Company will immediately investigate the product range involved, recall the products of relevant batches and analyse the causes of disqualification, formulating and implementing improvement measures to verify and track the improvement effect. We have built international and domestic customer service teams to provide timely, effective and high quality customer service.

During the Reporting Period, we were not aware of any serious violations of the related laws and regulations on quality of products and services or product safety and health that would have a material impact on us; and there was no incident of product quality or product safety and health problems that required any product recalls from the market.

# Advertising, Labelling and Privacy Matters Management and Control

The Company has strictly complied with the requirements of laws including Regulations on the Administration of Printing Industry, the Measures for the Administration of Commodity Barcodes, etc., obtaining the printing business licence and the commodity barcode printing qualification certificate, and conducted printing business activities in strict accordance with the scope of the licence. In accordance with the requirements of relevant laws and regulations including the Provisions on the Administration of Undertaking of Presswork Printing, the Measures for the Administration of Commodity Barcodes and the Trademark Law, the Company has established and maintained an internal control management system, and formulated the Order Business Control Manual. The Company will collect, review and file the business licence, registered trademark, commodity barcode and other relevant qualification documents of the entrusting party before accepting any commissioned printing design or order. The Company has established pre-print design handling and approval procedures. The Company will verify the registered trademark and commodity barcode before printing and then authorises the printing after confirming its compliance.

The Company has established the Greatview Confidential System, which strictly keeps customer information, data and other information confidential during daily business to protect their privacy.

In 2019, the Company has complied with laws and regulations concerning product quality safety, advertising labels and privacy, and has not recalled products due to problems with advertising labels.

# Supplier Management

Supplier management is a key component of Greatview's quality management process. We have formulated a Supplier Management System to review the basic information and qualifications of suppliers. We have conducted risk assessments of suppliers based on quality and food safety management needs. We assess the performance of qualified suppliers every year (or when necessary), and carry out on-site audits on selected suppliers every year to ensure that the materials supplied meet our safety requirements and to confirm that their operation and management are free of any material social risk or environmental risk.

## Number of Suppliers of Greatview by Geographical Region

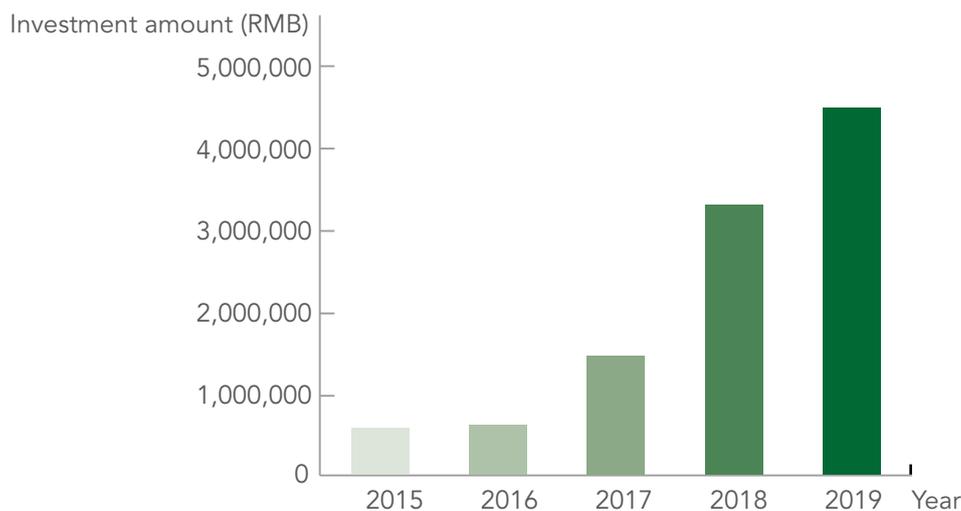
Geographical region	Asia	Americas	Europe
Number of suppliers	19	2	6

# Ecological Protection

We are committed to understanding and reducing the impact of our operations on the environment. “Making liquid food safer, more convenient, environmentally friendly and fashionable” is a beautiful vision for us to work towards, and reducing environmental impact is an important goal we pursue. In 2019, we continued to increase investment in environmental protection, carried out technical equipment renovations such as energy conservation, sewage treatment, VOCs treatment, and firefighting facilities, and strengthened the monitoring of wastewater, waste gas, and hazardous waste emissions, in order to achieve continuous improvement.

## Environmental Investment

	2015	2016	2017	2018	2019
Investment amount (RMB)	570,450	610,325	1,451,940	3,300,000	4,489,000



In 2019, to fulfil the Company’s environmental responsibility and reduce pollutant emissions, Greatview has been optimising waste gas and wastewater treatment through a series of measures such as equipment upgrades. The factory in Inner Mongolia upgraded and transformed the sewage treatment facilities, further optimised the wastewater treatment process, greatly reduced the concentration of characteristic pollutants, and reduced the discharge of water pollutants. The factory in Germany expanded and transformed production water circulation treatment facilities to reduce the generation of industrial wastewater. Greatview continued to pay attention to the management of volatile organic compounds. In March 2019, the newly-added press volatile organic compound treatment equipment and facilities in the factory in Shandong were in good operating condition, and the volatile organic compound emissions were reduced by 50% compared with the previous ones, achieving a win-win situation for environmental and economic benefits.

## The Amount of Waste Produced

Type of wastes	Emissions (2016)	Emissions (2017)	Emissions (2018)	Emissions (2019)
Waste water (tonne)	11,480	9,336	9,103	8,583
Waste water per thousand cartons (tonne/ thousand cartons)	0.0010	0.0007	0.0007	0.0006
Non-hazardous solid waste (tonne)	6,897	8,009	8,216	8,452
Non-hazardous solid waste per thousand cartons (tonne/thousand cartons)	0.0006	0.0006	0.0006	0.0006
Materials for recycling (tonne)	6,762	7,952	8,130	8,396
Hazardous waste (tonne)	301	297	282	295
Hazardous waste per thousand cartons (tonne/ thousand cartons)	0.000026	0.000024	0.000021	0.000021
Waste gas	According to regulations in the “People’s Republic of China Environmental Protection Law” and “List of Permit Types for Group Pollution Sources and Emissions”, testing will be carried out at regular intervals, and results shall be in compliance with those regulations and standards.			
Greenhouse gas-carbon dioxide emissions (tonne)	51,366	50,698	50,549	42,739
Carbon dioxide emissions per thousand cartons (tonne/thousand cartons)	0.0045	0.0041	0.0038	0.0031

According to the environmental protection laws and regulations of the country where the factory is located (including China and Germany), we regularly monitor the waste gas to meet the standards. We also conduct regular accounting and control of greenhouse gas emissions, to steadily reduce our greenhouse gas emissions.

The renovated sewage treatment facility of the factory in Inner Mongolia was officially put into operation in September 2019. The COD<sub>cr</sub> and BOD<sub>5</sub> of the pollutants of the wastewater have been reduced by 70% on the basis of stable compliance with the standard. The concentration of the pollutants treated was far below the limits of the legal standards.

Pollutants	National Emission Standards in China: Maximum Concentration Level	Detectable concentration in the original sewage treatment facility	Detectable concentration in the current sewage treatment facility
COD <sub>cr</sub> (mg/L)	500	156	39
BOD <sub>5</sub> (mg/L)	300	52	12.6

## Environmental Management

We have established environmental policies covering all our operations to ensure that all production activities are carried out in an honest and lawful manner and can satisfy customer needs to provide safe and quality food packaging for society. In terms of solid waste and hazardous waste management, we have formulated a Solid Waste Control Procedure, Noise Control Procedure, Effluent Treatment and Control Procedure, Ink Waste Water Management System, Energy Conservation and Consumption Reduction Control Procedures and a Hazardous Waste Management System. We conduct environmental factor identifications and environmental risk assessments annually, and have corresponding emergency preparedness and response control procedures and environmental emergency plans for major environmental problems that may occur. These environmental policies and control procedures are continuously optimised. In 2019, we established the Energy Use Management System and Exhaust Gas Pollutant Management System in order to continuously improve our product quality and environmental protection measures, so as to move towards the goal of creating a green Greatview. During the Reporting Period, we did not find any instances of non-compliance with environmental laws and regulations, nor were there any circumstances which had a significant impact on the environment or on Greatview.

# Use of Energy Resources

We constantly strive to boost the efficient use of water, electricity, gas, oil and other energy and natural resources necessary for our production. We have encountered no problems or difficulties in obtaining suitable water resources. We continuously reduce the use of energy and resources by improving equipment, process and methods.

Aspect	Measures
Power saving	<ul style="list-style-type: none"> <li>The on/off time of streetlamps in the factory area is controlled by timers adjusted by a designated person according to the actual situation on a weekly basis to avoid untimely activation of streetlamps and energy wastage due to human factors;</li> <li>Office lighting is assigned to designated persons who are responsible for turning off lights upon leaving the office to avoid wastage. On-site lighting in the workshops is also assigned to designated persons who are responsible for operating lights in each production process according to the actual situation to avoid wastage;</li> </ul>
Water saving	<ul style="list-style-type: none"> <li>All water outlets in the workshops are equipped with automatic control sensors with hot and cold water supply to ensure adaptable water temperature and avoid wastage. Automatic metered odourless hand sanitisers and alcohol-based hand sanitiser dispensers are also installed;</li> <li>Filtered and purified waste water from air-conditioners in the workshops is used appropriately for cleaning printing machines, domestic purposes and water sprinkling for dust reduction in the factory area;</li> <li>Waste water is discharged by humidifiers in the workshops and collected as irrigation water in the factory area through treatment process;</li> <li>The Company's on site sewage treatment stations improve equipment and process and treated waste water instead of clean water to carry out microbial treatment of ink waste water, which the waste water could be treated to meet municipal discharge requirements and the consumption of clean water could be reduced;</li> </ul>
Energy saving	<ul style="list-style-type: none"> <li>Workshops are directly humidified by compressing air plus shower head instead of steam, which reduces the consumption of steam;</li> <li>Enhancing the design of material storage areas of the workshops to reduce the material transportation distance and frequency between workshops and decrease the energy consumption of liquefied petroleum gas;</li> </ul>

## Consumption of Energy Resources

Type of resources	Usage (2016)	Usage (2017)	Usage (2018)	Usage (2019)
Electricity (kWh)	39,072,841	40,474,840	43,970,077	43,560,459
Consumption of electricity per thousand cartons (kWh/thousand cartons)	3.41	3.25	3.27	3.15
Water (m <sup>3</sup> )	88,939	83,437	90,638	91,778
Consumption of water per thousand cartons (m <sup>3</sup> / thousand cartons)	0.0078	0.0067	0.0067	0.0066
Natural gas (m <sup>3</sup> )	976,942	1,109,701	1,285,195	1,207,930
Consumption of natural gas per thousand cartons (m <sup>3</sup> /thousand cartons)	0.085	0.089	0.096	0.087
Steam (tonne)	13,155	14,460	12,585	12,069
Consumption of steam per thousand cartons (tonne/thousand cartons)	0.0011	0.0012	0.0010	0.0009
Liquefied petroleum gas (tonne)	60	60	72	68
Consumption of liquefied petroleum gas per thousand cartons (tonne/thousand cartons)	0.000005	0.000005	0.000005	0.000005

## Consumption of Packaging Materials

	2016	2017	2018	2019
Consumption of packaging materials (tonne)	2,119	1,856	2,437	1,808
Consumption of packaging materials per thousand cartons (tonne/thousand cartons)	0.00018	0.00015	0.00018	0.00013

## Recycling and Reusing

In addition, Greatview adopted lightweight secondary packaging and increased the frequency of its reuse, in order to reduce the consumption of wooden trays, plastic films and paper sheets which are necessary for product protection. We continually encourage Chinese domestic customers to prioritise reusable plastic trays, meanwhile, we adjust the volume of packaging material used by the trays, reducing the consumption by around 30,000 wooden trays as compared to that of the last year. During the past year, even though the production increased the volume of packaging material we consumed decreased by 26%.

## Advocating and Using Certified Forest Paperboards in a Responsible Manner

We have been advocating and using certified forest paperboards in a responsible manner. As long as the cost remains affordable, we are committed to increasing the purchase of these paperboards even if our customers do not have such requirements. Obtaining source certification responsibly ensures the forest's biodiversity, productivity and ecological processes when forest products are used, and protects the rights of indigenous people and workers.



We strive to strike a balance between present and future ecological conditions as well as our economic and social functions. At present, all Greatview factories have passed Chain of Custody certification for sustainable forestry management. The proportion of certified forest paperboards used by Greatview increased year-on-year. We encourage and support all customers who use FSC-certified forest paperboards to mark their products with this label, informing consumers that they are shouldering their responsibilities to the environment.

## Greatview — The 100th Company to Obtain the Aluminium Stewardship Initiative Membership

In October 2019, Greatview joined ASI (The Aluminium Stewardship Initiative) as an industrial user member. It marks the international integration of Greatview, it also shows that Greatview is actively realising the concept of environmental protection and sustainable development in different aspects, showing a big improvement in the ESG performance.

ASI (The Aluminium Stewardship Initiative) is a global non-profit organisation involving multiple stakeholders to formulate standards and certifications. It strives to promote responsible production, purchasing and corporate governance of the whole foil value chain. It is currently sole comprehensive and voluntary advocacy group in the foil value chain.



During the development process, Greatview is to remain steadfast in efforts to implement energy conservation, emission reduction and low-carbon and environmentally-friendly strategies. Foil is a core material to bacterial repellent properties in aseptic packaging and key to protecting dairy and drinks. Greatview hopes to pass the ASI standard implementation and recognition. Together with ASI's membership, we will contribute to constructing a responsible and sustainable foil value chain.

# Green and Safety Production

The Group strictly abides by the Labour Law of the People's Republic of China, the Safety Production Law of the People's Republic of China and other relevant laws, administrative regulations, national standards and industrial standards, which stipulate the provisions on maintaining safe production conditions and protecting employees' occupational health. Both our Chinese factories (in Gaotang, Shandong and Helingeer, Inner Mongolia respectively) and the German factory (in Halle, Saxony-Anhalt) have established management systems for environmental and occupational health and safety, set up an EHS department to manage the environmental and safety related work and have been certified by the ISO14001 standard for environmental management. While ensuring a safe production environment for employees, we continue to improve environmental efficiency through technological upgrades and production process enhancement with the aim of environmentally-friendly factories. Our equipment and machines are regularly maintained to ensure their safe operation. Meanwhile, we implement working environment safety measures in our factories and provide individual protective gear to ensure compliance with applicable regulations and minimise the risk of injury to employees. During the Reporting Period, we were not aware of any serious violations of the related laws and regulations on occupational health and safety that would have a material impact on us.

# Green Office

We actively promote energy conservation and environmental protection. Through posters, a WeChat public account, the Company's official website and work conferences, we educate our employees in energy-saving and low-carbon practices. We also foster conservation and environmentally-friendly activities among employees in their daily work and life, so as to boost the efficient use of energy and resources.

Since January 2015, we have worked with Beijing Tianlong Tiantianjie Renewable Resources Recycling Co., Ltd. ("Tiantianjie") for almost 6 years, accumulating approximately 7,443.38 kg of old cartons, magazines and other recyclable resources for Tiantianjie handling in exchange for printing paper, notebooks and other items generated from recycling.

Collaboration with Tiantianjie not only matches the environmentally-friendly ideal of the Company, it also lowers the cost of office expenditures while fulfilling social responsibility.





# Innovation

Innovative  
Thinking

In the face of intense competition in the liquid food packaging industry, Greatview continues to expand research and development expenditure to develop diversified products and enhance the application of information technology in production processes.

Therefore, Greatview Smart Packaging Traceability Solution was created, which empowers the dairy industry in areas including traceability, sales facilitation and marketing, offering customers a better experience and continuously minimising environmental footprints.

# Greatview Smart Packaging Creating Growing Drive

Greatview's new smart packaging made its widely anticipated debut at the "China Dairy Industry Association 2019 China (National) Dairy Technology Exhibition"(中國乳製品工業協會2019中國(國際)乳業技術博覽會) held in Shijiazhuang in September 2019 and brought about a revolution in the liquid food packaging industry. As a pioneer in smart packaging, Greatview has focused on developing its variable printing technology since 2015 and was first applied on Mengniu Prime Ranch and shadowsocks products, resulting in rapid development in the industry. As of now, Greatview and its strategic partner Beijing Greatdata Technology Co., Ltd. ("Greatdata") have nearly 50 variable printing technology patents, serve more than 100 well-known brands, and have accumulated more than 5 billion Unique ID codes, establishing a leading position in the field of smart packaging.



At this exhibition, Greatview displayed the latest packaging design and cooperation cases. Greatview Smart Packaging solutions provide brand owners with a new track for digital marketing, brand communication and product traceability, integrating online and offline technologies to adapt to new consumer interactive marketing trends and refined production management trends.



The value-added services such as paper art packaging series, packaging creative design, and marketing planning launched by Greatview attracted the attention of visitors. More importantly, as the only packaging with interactive technology solutions in the pavilion, Greatview Smart Packaging is able to realise big data collection, product quality traceability and full tracking through mobile phone scanning, and interactive marketing with consumers. Participants at the exhibition had a strong interest in the smart packaging products of Greatview, scanning codes and experiencing various activities, hoping to deepen cooperation with Greatview.



Greatview Smart Packaging provides dairy companies with a high-capacity platform for interacting with consumers, and transforms traffic through Unique ID codes to achieve efficient sales promotions. At the same time, it can effectively improve the food quality traceability, while providing new solutions for companies to achieve product traceability, interactive marketing, and big data analysis. It has become a smart choice for companies to get online and offline marketing and improve product traceability.

# Greatview's "Innovation Tours" at Gulfood Manufacturing

In November 2019, at the Gulfood Manufacturing held at the Dubai World Trade Centre, Greatview achieved impressive results. Greatview was certified by the organiser as part of the "Innovation Tours" for its smart packaging technology and innovation capabilities. In the evaluation of "Manufacturing Industry Excellence Awards", "Greatview Discovery", our innovative technology, was successfully shortlisted for "Top Packaging Innovation".



The smart packaging experience activities took place at Greatview booth attracted enthusiastic participation from consumers from around the world. The participants used their smartphones to scan the QR code on the variable printed packaging, and used the smart packaging technology of Greatview to participate in a game of collecting stickers through the Internet, which brought an interesting experience to consumers. Furthermore, with the strong technical strength of strategic partner Greatdata, Greatview Smart Packaging Technology is able to create personalised digital solutions for the brand and higher added value of product packaging, thus bringing customers cost-effective choices.

Another innovative product introduced by Greatview, "Greatview Discovery", introduced a sense of competition whilst consuming amongst consumers. The principle is to use special ink to cover the surface of the packaging box. After the consumer scrapes off the hidden area, the hidden image or information will be revealed, and they could participate in the activity by scanning the code to find a unique surprise. With the support of "Greatview Discovery", brand owners can establish direct and real-time communication and interaction with consumers faster and more accurately. In the evaluation of "Manufacturing Industry Excellence Awards", "Greatview Discovery" was successfully shortlisted for "Top Packaging Innovation".



Greatview brand was highly recognised by many international customers at the 2019 Dubai Food Processing Exhibition. During the three-day exhibition, many professional visitors found this exciting innovation in the beautiful booth, and intend to bring these ideas back to the domestic market for promotion.

# Greatview's "Smart Packaging Traceable Project" Was Awarded the "Excellent Golden Tripod Project"

In November 2019, Greatview's "Smart Packaging Traceable Project" was awarded the "Excellent Golden Tripod Project" at the 2nd Technical Seminar of China National Technical Standards Innovation Base (Dairy industry) in Beijing and with its innovative technology, was invited to report on site as a representative of "Excellent Golden Tripod Project".



The "Golden Tripod Project" is an honour awarded by the China Dairy Technology Standards National Platform for the outstanding and advanced projects made in the industry's technical standards innovation field. Greatview's "Smart Packaging Traceable Project" successfully defeated the 73 selected projects, and finally received the "Excellent Golden Tripod Project" award, representing the innovative breakthrough of "Smart Packaging Traceable Project" in the technical field.

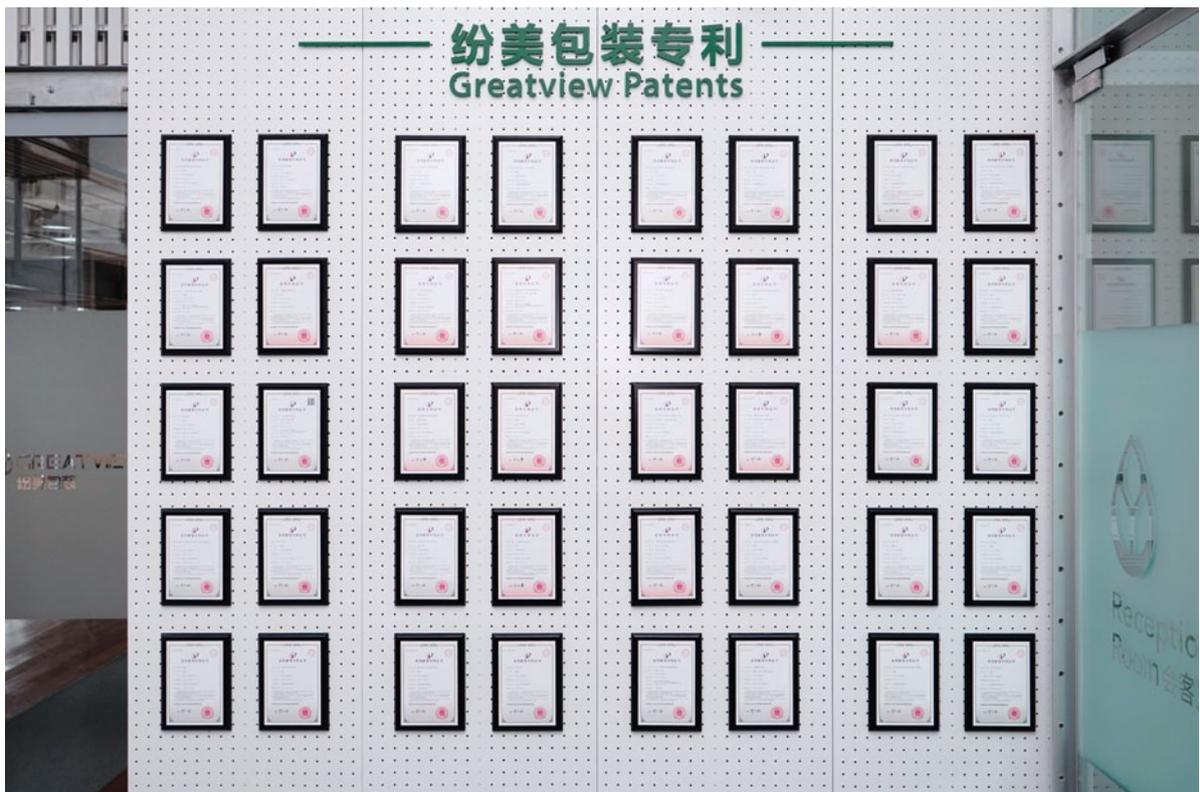
The use of Greatview's "Smart Packaging Traceable Project" allows consumers to fully understand the entire life cycle of the product. It also connects packaging raw material suppliers, packaging material suppliers, liquid food manufacturers, logistics, retailers and consumers, and recycling companies in the industry chain to achieve comprehensive quality management. The "Smart Packaging Traceable Project" helps to establish a food safety traceability system, extending the focus on quality and food safety to the entire supply chain.



Through the promotion of National Technical Standards Innovation Base (Dairy industry), Greatview hopes to promote the innovation of dairy product quality and food safety technology with upstream and downstream enterprises in the industry chain through "Smart Packaging Traceable Project". Through this, Greatview hopes to bring new ideas to the development of the dairy industry and to build a quality management ecosystem for the entire industry chain.

# Protection of Intellectual Property Rights

In order to effectively maintain and protect intellectual property rights, Greatview has implemented comprehensive management and risk control on intellectual property rights, conducted regular intellectual property rights training for relevant departments, and established a patent bonus system. The Company uses professional patent database services to conduct search and analysis on patent information. In 2019, Greatview obtained 16 patent grants, submitted 10 patent applications and received 1 European patent grant EP3138784B1.





Whether in business operations or in addressing social issues, we always collaborate with customers, suppliers, communities and other stakeholders to jointly promote innovations in sustainable development theories and enhance sustainable development capabilities.

# Coordinating and Fulfilling Our Responsibilities

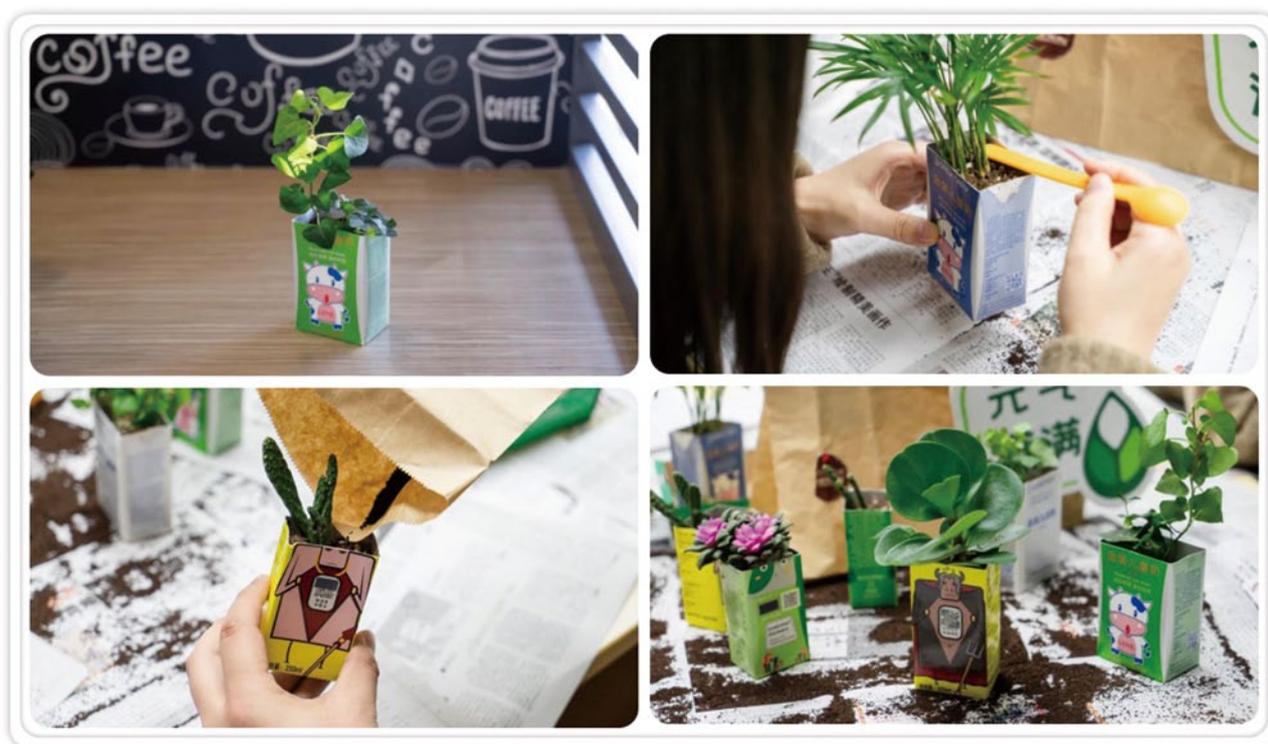
The corporate social responsibility work of Greatview has always been “ask for nothing in return, and invest with conscience”. We call on all sectors of society to “synergistically fulfil their responsibilities” to exert synergies, strengthen communication and cooperation, and promote the development of corporate social responsibility. We play the leading role of leading enterprises in the industrial chain, and drive upstream and downstream enterprises to jointly improve their sustainable development capabilities.

## Collaboration between Greatview and Nestlé on Milk Carton and Coffee Grounds

On 28 November 2019, Greatview and Nescafé Office Café launched a new cross-border environmental salon. Behind the seemingly minor move is the determination of Greatview and Nescafé Office Café to jointly promote environmental protection concepts and sustainable development. Persistence in recycling is the goal of the two parties working together to create this salon event.



On the day of the event, the professional baristas at Nestlé Office Café shared their knowledge on the development, variety and reuse of coffee. In the DIY planting process, participants used coffee grounds which contain a large amount of phosphorus, potassium and trace elements as fertilisers, and transformed waste milk cartons and coffee cups into flower pots. As the milk carton packaging material has the characteristics of both physical and chemical structural stability, and also the characteristics of small size and beautiful appearance, it is suitable for making office potted plants. Green plants DIYed by the participants created the most environmentally friendly and low-carbon decorations for the office in winter.



From the introduction of the six-step recycling method for carton boxes to the community milk carton garden planting project and the collaboration with Nestlé Office Café to carry out various community public welfare activities, Greatview has been committed to fulfilling its social responsibilities and promoting environmental protection, so as to improve enthusiasm and initiative in the classification of milk carton waste.

# Integrated Services

Our mission is to “create value for customers in the liquid food industry by providing quality, competitive and sustainable packaging options”. With growing customer demand, in addition to developing roll-fed and blank-fed packaging materials, we constantly seek expansion upstream and downstream in the supply chain. We have developed integrated solutions covering aseptic packaging materials, aseptic filling equipment, spare parts and after-sales services and outsourced filling services, to provide customers with comprehensive and value-adding services. To address new markets and consumer demand amid international growth, Greatview has identified three components including manufacturing, service, and innovation, in a drive to better serve its customers.

## Greatview Smart Packaging Helped ORC Juice Product Experience Event in Oman

In October 2019, popular Omani juice brand Topfruit cooperated with Greatview Smart Packaging to introduce a brand new package, launching the “#ExperienceOman” digital marketing campaign on its juice in a 250mL brick carton. Consumers actively participated and consumed, which indicates that Greatview Smart Packaging also has a broad appeal in overseas markets



With the development of the market and the rise of consumption, the competitive situation of homogenisation in the product market is intensifying. In this case, Topfruit hopes to further expand the market by establishing direct interaction with consumers. In this “#ExperienceOman” event, pictures of 22 representative scenic spots in Oman and corresponding introductions were selected and printed on the surface of Topfruit juice packaging. At the same time, each package was printed with a unique QR code. Consumers could scan the QR codes on different packages using the camera function of their smartphones to get a chance to collect cards. After collecting the cards, they would have the opportunity to win multiple prizes. As the whole process of the event was directly connected to the consumer by the brand, the problems of opacity and complicated procedures of traditional channel marketing activities were eliminated, and the interest of consumers was maximised.



The scene of the event triggered the enthusiastic participation of consumers and challenged the local consumers' perception of packaging and marketing activities. At present, the digitalisation of packaging is still a novel concept. Through the “#ExperienceOman” digital marketing campaign launched in cooperation with Greatview, Topfruit has become the pioneer of digital marketing in the food and beverage industry in the region.

# Customer Recognition

## Greatview Awarded the “Mengniu Quality Stability Award”

In November 2019, Mr. BI Hua, Jeff, CEO of Greatview attended Mengniu’s key supplier meeting. Greatview’s stable and reliable high-quality standard was recognised as highly appreciated by customers, and was awarded the “Mengniu Quality Stability Award” by Mengniu at the quality symposium. This honour is the result of Greatview’s efforts to strengthen its quality awareness in recent years, adhere to its customers’ quality standards, and improve its management level through world class manufacturing (WCM) management.

Quality is the lifeline of an enterprise. Food safety is no small matter, especially for the dairy industry. Greatview understands the requirements and has built a quality assurance system through production management, service management, research and development management, and supply chain management to improve the quality management level from raw material supply, manufacturing, warehousing, transportation, and after-sales service to ensure product quality.

Customers’ pursuit of cost, quality and efficiency is the driving force behind our continuous improvement. Winning the “Mengniu Quality Stability Award” is a recognition of Greatview’s commitment to quality.



In addition, Greatview was granted the “Best Strategic Support Award” and the “Most Valuable Creativity Award” by Mengniu in May and July 2019, respectively. After years of close cooperation, Greatview has developed into a deep-level strategic partner through Mengniu’s diverse product range, services and innovative projects.

## Greatview Awarded the “Best Supplier” Gold Award by Coca Cola FEMSA

In November 2019, Greatview was awarded the “Best Supplier” Gold Award by Coca Cola FEMSA.



## Greatview Awarded the Lactalis Best Supplier (Class 1)

In December 2019, Greatview was awarded the Best Supplier (Class 1) in French customer Lactalis’s 2019 annual supplier evaluation, with good quality, service, delivery and environmental scores.



## Greatview Awarded the “Best Partner Award for the Year 2019” by Nanjing Weigang

In December 2019, Greatview Aseptic Packaging (Shandong) Co. Ltd. was granted the “Best Partner Award for the Year 2019” by Nanjing Weigang Dairy Co., Ltd..





# Sharing

## Shared Values

**“Striving to create shared values for society and the environment”** is our sustainable development mission. It requires Greatview to root itself in mutual success of society and the environment, and to align its business achievements with social progress.

# Employees Care

The development of an enterprise requires not only speed, but also humanity. Greatview is committed to creating a fair and healthy environment for its employees to empower their career growth. Meanwhile, we contribute to community development by leveraging our strengths.

We strive to align growth and progress of employees with our corporate development. We have improved the compensation and benefits system to protect the basic rights and interests of employees. We have introduced innovation in the talent management mechanism and improved our personnel training system. We are committed to a safe and healthy workplace with open and diverse interactive platforms to promote team building.

Employees' Health	
Physical examination for new employees	New employees receive a physical examination at designated medical institutions and the Company reimburses the expenses
Annual physical examination	A comprehensive health check-up is offered to employees in each calendar year
Influenza vaccination	A free influenza vaccination is offered to employees every autumn

## Protection of Rights and Interests

We strictly abide by the relevant labour and safe working environment laws and regulations of the PRC and all jurisdictions where we operate, by adhering to employment policies with emphasis on standards, equality and diversity, arranging working hours rationally, protecting employees' rights to statutory holidays, prohibiting employment discrimination, child labour employment and forced labour, and implementing equal pay for equal work. We also provide employment opportunities for disabled people in line with national policies.

As of the end of 2019, the Company had a total of 1,382 employees, 9 of whom were disabled persons. The labour contract coverage rate and the social insurance coverage rate both reached 100%. During the Reporting Period, 11 employees lost a combined total of 272 working days due to work-related injuries. There were no major illnesses or deaths caused by work and no evidence of child labour was found. The Company experienced a normal staff turnover (male employees: 6.4%; female employees: 2.7%). During the Reporting Period, we were not aware of any serious violations of the relevant laws and regulations on employment, child labour, forced labour or safe working environment that would have a material impact on us.

## Equal Opportunities

Greatview is an employer offering equal opportunities and is proud to adhere to the highest standards in the quality of the working environment for all its employees. As an international company, we are committed to treating employees equally, independent of race, colour, religion, gender, national origin, citizenship, sexual orientation, age, disability, or marital status.

Greatview follows the working principle of “equal pay for equal work” to protect women’s rights in the workplace. We provide paid marital and maternity leave for our female employees, and their work is guaranteed during vacations. The sick leave pay for pregnant women and the maternity leave for nursing mothers are provided by us.



# Career Development and Promotion

We provide employees with a step-by-step career path covering a wide range of promotion channels and give full play to their strengths wherever possible so as to assist in the realisation of their value at work. We continuously improve our training management system, provide courses specific to employees of different levels and keep employees informed of the availability of training to enhance the professional competency of employees and help them achieve their career goals. We attach importance to employee training, particularly general employee training, whereby employees can improve their technical, management and innovation skills. The most effective training lies in practice, observation and thinking at work. In 2019, management training extended to general employees so that they could better understand the management philosophy of the middle management and put it into practice.

As of the end of 2019, world-class manufacturing (WCM) has been officially promoted in Greatview for three years. Through repeated and extensive training, we have strengthened our employees' understanding of WCM. In order to achieve the goal of focusing on improving quality management and customer service in 2019, we implemented sensory test training, SPC training, and customer service methodology training, shifting the service focus from passive feedback to active guidance.

In 2019, the Company's total training time was 21,931 hours, representing 14.3 hours per employee. Among them, the training time of senior management is 108 hours, with 12 hours per employee; the training time of middle management is 1,689 hours, 19.19 hours per employee. The increase in the training time of middle management mainly came from language training. Meanwhile, the training time for other employees was 20,134 hours, with 14.04 hours per employee.

Forms of Training	
On-the-job training	Superiors and skilled senior employees provide training in essential knowledge, skills and work methods for their subordinates, general employees and new employees on site during daily routine.
Internal training	Internal or external lecturers appointed by the human resources department conduct training within the Company.
External training	External lecturers provide training at venues outside the Company in the form of open classes, lectures, forums, special job training sessions, visits and exchanges, meetings, refresher courses and other learning methods.
Online learning platform	In the era of intelligent interconnection, online learning resources are abundant. On the one hand, the Company encourages employees to develop themselves through self-learning, rather than relying solely on company training; on the other hand, the Company chooses excellent training resource platforms to organise employees to study on specified topics.



# Humanistic Care at Greatview

Employees are the most important asset of an enterprise. We practice the corporate culture spirit of humanistic care, while paying attention to the career growth of employees, attach importance to the physical and mental health of employees, and create a good atmosphere for employees' work and life. We improve employee happiness index through team building, family days and birthday parties.

## Yoga for Stress Relief

After-work relaxation is the best way to reduce stress at work. Among many stress reduction methods, office yoga is a good choice. Starting from 9 October 2019, Greatview Beijing Trading Co. Ltd. has opened up yoga practice spaces for its employees and hired professional yoga instructors to come to the company once a week to guide the practice. As of the end of 2019, a total of 201 people participated, and employees have said that yoga activities not only help relieve work pressure, but also have good effects on physical fitness and maintaining a healthy weight.



## The Greatview Team Won the Runner-up in the New Military Pentathlon

On 14 June 2019, the “New Military Pentathlon” series-Yanqing Station was held at the Badaling World Grape Expo Park in Yanqing, Beijing, attracting more than 1,000 civilian military sports enthusiasts to participate. Activities included shooting, obstacle running, swimming, grenade throwing and cross-country running started with the “New Military Pentathlon”, which tested both teamwork and the level of physical fitness. In this competition that simultaneously challenges physical fitness, intelligence and cooperative spirit, Greatview’s five-member team was runner-up in the enterprise competition.



Success requires not only full of enthusiasm, ambition and hard work, but also an underdog spirit just like the core values of Greatview: “Practical and innovative, survival of the quickest; breaking boundaries, bravery and perseverance.” When a person possesses these qualities, they can be successful and rise to any challenge. The heroes won not only a medal, but also the collective strength of Greatview as a team.

## Mud Runs for Love

On 22 June 2019, Muddy Angel Run 2019, a 5 kilometre mud run that raises funds and creates awareness of breast cancer research, was held in Leipzig, Germany. A Greatview team of 11 female colleagues from our German factory participated in the event, and were driven by shared experience, showing support and helping women to fight against breast cancer.



Saskia Feistel, a colleague who participated in the event, said: "This doesn't just warm-up our muscles, it also raises our spirits. We feel like part of a big family and the thought of helping every woman affected by cancer brings motivation." Finally, they completed every obstacle and crossed the finish line together.



The organisers donated 1 euro for each participant's tickets and every product used in the competition to support organisations dedicated to breast cancer research and education. Behind this effort is the perseverance and determination of the Greatview colleagues in Germany to contribute to public welfare. All participants look forward to running in the Muddy Angel Run next year and contributing their strength to the cause of public welfare.

## Showing Spirit and Fight on the Football Field

2019 was a year of active sports for Greatview's employees. The Germany factory of Greatview immediately started to prepare as soon as it received the notice of the local companies football tournament. Among the nine participating teams, Greatview sent two teams. After a short training period, our two teams played on 1 May 2019. It was a sunny day, and the two teams and fans enjoyed the occasion. Our two teams won fourth and sixth place respectively. Considering that we participated in the competition for the first time, these results are very impressive. Displaying their commitment to the team, some employees went straight from their shifts to the football field and everyone did their team proud. We look forward to competing in the next tournament.



## Reward for 10 Years of Service with Greatview

In recognition of employees' contribution to the Company's development, Greatview has since 2013 offered overseas trips to employees who have served for 10 years and their families. In May 2019, a total of 84 employees and their families enjoyed the reward, and they travelled to Bangkok, Koh Srichang and Pattaya in Thailand. Such activities not only embody our philosophy of "value sharing", but also broaden the horizons of employees and strengthen team cohesion. As of the end of 2019, a total of 333 employees and their families have taken part in overseas trips offered by the Company.



## Community Harmony

Upholding the vision of growing with the community, we actively donate to charities and carry out volunteer activities to the best of our ability. Greatview has developed Community Engagement Guidelines, and encourages employees to participate in community activities for environmental protection and in support of the elderly. We seek to give back to the society and share the fruits of business growth in a variety of ways.

Greatview has always implemented a sustainable development strategy. While providing green and environmentally friendly packaging, it has fulfilled its responsibilities to the society, actively participated in waste separation, and will gradually contribute to waste recycling actions to improve the public's awareness of waste separation and to form good habits of waste separation. This also turns the milk carton into a treasure and makes urban development more environmentally friendly.

## Environmental Voluntary Activities of Waste Separation

We actively advocate a green office model of energy conservation, environmental protection and resource reuse. In 2019, we participated in a voluntary waste separation and environmental protection activity organised by the Federation of Trade Unions of Jiuxianqiao Street. In this event, we were awarded the “Advanced Unit for Environmental voluntary activities of waste separation”.



## Recycling

As a material that can effectively reduce the use of plastics and achieve more efficient recycling, aseptic packaging results in lower carbon consumption during the production process. During the recycling process, paper packaging is easier to compress, thus reducing the space occupied by a single package and maximising the benefits of the entire transportation space. Greatview has focused on the recycling of aseptic paper packaging, actively responding to the call of the NDRC for an extended producer responsibility plan, together with other manufacturers in the industry to join the Resource Compulsory Recycling Alliance, and to invest funds into increasing the recycling rate of aseptic packaging.

## Recycling of Used Cartons to Build a Milk Carton Garden in the Community

In October 2019, in order to further enhance the community's understanding of milk carton waste separation knowledge and guide residents to actively participate in the practice of milk carton waste separation and reuse, Greatview and China Visionary chose Jinsong Community as a pilot, through the transformation of waste milk cartons, to promote waste separation knowledge to community residents. At the same time, through the recycling of used cartons, we built a milk carton garden in the community with residents.

At the event site, community residents enthusiastically asked whether milk cartons at home can be recycled and how to recycle them. They were also very interested in the way to recycle the used milk carton.



Greatview joined hands with China Visionary and Jinsong community residents to build a milk carton garden in the community

# Promoting Waste Separation of Milk Cartons and Building a Green Park

In November 2019, Greatview and the Federation of Trade Unions of Jiuxianqiao Street in Beijing jointly launched a six-step recycling method for milk cartons: emptying, flattening, pouring, cleaning, drying, and recycling. Through the picture, it is convenient for everyone to separate waste at a glance, and to make milk carton recycling process more direct. In the future, Greatview will work with the Federation of Trade Unions of Jiuxianqiao Street in Beijing to actively promote the use of waste milk carton transformation activities, and call on more enterprises and employees to participate in the milk carton reuse operation, so as to effectively promote the realisation of the goal of “reduction, recycling, and harmlessness” of park waste. We will also invite more employees from the park to participate in the action and create a green park together.

**Help our planet by recycling cartons**

**6 steps to recycling paper-based cartons**

- 1 Empty** Empty any remaining liquid from the cartons
- 2 Flatten** Unfold the corners and flatten the cartons
- 3 Pour** Cut the cartons from the middle, tear them along the sealing part and flatten them
- 4 Clean** Clean the flattened cartons
- 5 Dry** Dry the cleaned cartons in a ventilated place
- 6 Recycle** Flatten and stack the paper sheets, put them into recycling bins

Scan the QR code to visit Greatview's official website

**Help our planet by recycling**

**Recycling Treatment**

Scan the QR code to visit Greatview's official website

The recycling process involves a **Pulverizer** feeding into a **Hydrapulper** and an **Extruder**. The Hydrapulper produces **Pulp**, **Plastic**, and **Aluminium**. The Extruder produces **Extrusion Board**.

**Products from recycled materials**

- Tissues & Toilet Paper
- Notebooks
- Cardboard Boxes
- Plastic Products
- Aluminium Products
- Extrusion Board

# Outlook

Greatview was founded with a lofty vision, which has social responsibility deeply embedded in its DNA. Greatview understands that environmental issues are complex. The development of circular economy requires the joint efforts of the government, industry, communities and consumers to achieve sustainable development.

Greatview believes that socially responsible actions are corporate assets, not costs. We also believe that all employees of the enterprise should uphold such beliefs, which will naturally lead to active and conscious behaviours, expressed in the daily work of the enterprise, which will be perceptible to all relevant parties. Starting with legal compliance, Greatview has been pursuing high social and moral ideals and making every effort to minimise damage to the environment in a progressive and pragmatic manner.

In 2019, Greatview continued to maintain steady development, and the pace of internationalisation was steadily advancing. In response to market opportunities arising from the upgrade of consumption, Greatview will continue its innovations in technology and applications in a bid to sharpen the competitive edge of products and services, and create value for customers and consumers.

In 2020, the COVID-19 epidemic continues to spread globally, which brings great challenges to Greatview in terms of epidemic prevention and control, production management, and supply chain management and control. In this unprecedented period of uncertainty and difficulties, while ensuring the safety of its employees, Greatview actively fulfils its corporate social responsibilities and works closely with customers to supply basic goods that protect people's livelihoods from farms to dining tables around the world.

Greatview quickly launched an emergency plan and established an epidemic emergency response team to formulate detailed and operational "epidemic prevention health and safety rules" to ensure the smooth progress of the work of various departments. Greatview always puts the health and safety of its employees first and purchased the necessary protective equipment from home and abroad to ensure the safety and protection of workers. Our designated personnel are responsible for inspecting the factory's epidemic prevention and control measures every day; for functional department personnel, a flexible work system for home office was adopted. The staff of various departments such as production, orders, planning, logistics, sales and other departments work together to overcome difficulties and work in an orderly manner to ensure product quality and the timely delivery of orders, thereby protecting the interests of customers.

# Outlook

Due to the impact of the epidemic, transportation was severely restricted. Greatview overcame numerous difficulties, ensured production regardless of increasing costs, and delivered the packaging materials to the factories of customers in a timely manner to ensure that the customers could resume production, thus safeguarding the supply chain of essential products. This was also an important moment for Greatview to keep its mission in mind, to fulfil its responsibilities to the society, and to highlight the responsibility of the enterprise.

At present, epidemic prevention and control have become part of the day. We will strive to maintain our strategy and competitive edge, adhere to independent innovation as well as the international development strategy, and keep abreast of global food trends, technologies and markets. We will continue to improve quality and control costs based on the principles of “Customer First” and “Quality First”. Addressing new sustainable development challenges, Greatview will always stick to its mission and give full play to its strengths so as to explore technologies and methods to solve social issues.

In the post-epidemic era, in order to navigate a more complex economic landscape and fiercer competition, Greatview will be more cautious in carrying out activities, identifying trends and anticipating risks for every action in pursuit of stability and hence sustainability.

Greatview is going to work with our business partners to provide safe, convenient, environmentally friendly and appealing liquid food for all of society, benefiting consumers around the world.

We should found a business with kindness and do business in a moral manner. Greatview is looking forward to working with a range of stakeholders to promote the common progress of enterprises and society. It will implement more good mechanisms, ideas, and models according to Reuse, Replace, Reduce, and Recreate, and strive to create shared values for society and the environment.

# Appendix

## Social Recognition

Awards	Awarded by
Best Strategic Support Award	China Mengniu Dairy Co., Ltd.
Most Valuable Creativity Award	Mengniu Dairy Normal Temperature Division
Shortlisted for "Top Packaging Innovation"	GULFOOD Manufacturing
Mengniu Quality Stability Award	China Mengniu Dairy Co., Ltd.
Excellent Golden Tripod Project	China National Technical Standards Innovation Base (Dairy industry)
Best Supplier Gold Award	Coca Cola FEMSA
Satisfactorily evaluated as Class 1	Evaluation of the supplier for the year 2019 by Lactalis in France
Best Partner Award for the Year 2019	Nanjing Weigang Dairy Co., Ltd.

## ESG Index Table

Aspect	Key Performance Indicators	Adopted	Page
A. Environment			
General Disclosure	Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to air and greenhouse gas emissions, discharges into water and land, and generation of hazardous and non-hazardous waste.	Adopted	P16-P18
A1.1	The types of emissions and respective emissions data.	Adopted	P17
A1.2	Greenhouse gas emissions in total (in tonnes) and, where appropriate, intensity.	Adopted	P17
A1.3	Total hazardous waste produced (in tonnes) and, where appropriate, intensity.	Adopted	P17
A1.4	Total non-hazardous waste produced (in tonnes) and, where appropriate, intensity.	Adopted	P17

Aspect	Key Performance Indicators	Adopted	Page
A1.5	Description of measures to mitigate emissions and results achieved.	Adopted	P16–P18
A1.6	Description of how hazardous and non-hazardous wastes are handled, reduction initiatives and results achieved.	Adopted	P16, P18
General Disclosure	Policies on the efficient use of resources, including energy, water and other raw materials.	Adopted	P19
A2.1	Direct and/or indirect energy consumption by type (e.g. electricity, gas or oil) in total and intensity.	Adopted	P20
A2.2	Water consumption in total and intensity.	Adopted	P20
A2.3	Description of energy use efficiency initiatives and results achieved.	Adopted	P19
A2.4	Description of whether there is any issue in sourcing water that is fit for purpose, water efficiency initiatives and results achieved.	Adopted	P19
A2.5	Total packaging materials used for finished products and with reference to per unit produced.	Adopted	P20
General Disclosure	Policies on minimising the issuer’s significant impact on the environment and natural resources.	Adopted	P19, P21
A3.1	Description of the significant impacts of activities on the environment and natural resources and the actions taken to manage them.	Adopted	P19, P21
<b>B. Society</b>			
<b>Employment and Labour Practices</b>			
General Disclosure	Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to compensation and dismissal, recruitment and promotion, working hours, rest periods, equal opportunity, diversity, anti-discrimination, and other benefits and welfare.	Adopted	P42–P44
B1.1	Total workforce by gender, employment type, age group and geographical region.	Adopted	P42
B1.2	Employee turnover rate by gender, age group and geographical region.	Adopted	P42
General Disclosure	Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to providing a safe working environment and protecting employees from occupational hazards.	Adopted	P23
B2.1	Number and rate of work-related fatalities.	Adopted	P42
B2.2	Lost days due to work injury.	Adopted	P42
B2.3	Description of occupational health and safety measures adopted, how they are implemented and monitored.	Adopted	P23

Aspect	Key Performance Indicators	Adopted	Page
General Disclosure	Policies on improving employees' knowledge and skills for discharging duties at work. Description of training activities.	Adopted	P44
B3.1	The percentage of employees trained by gender and employee category (e.g. senior management, middle management).	Not adopted	–
B3.2	The average training hours completed per employee by gender and employee category.	Adopted	P44
General Disclosure	Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to preventing child and forced labour.	Adopted	P42
B4.1	Description of measures to review employment practices to avoid child and forced labour.	Adopted	P42
B4.2	Description of steps taken to eliminate such practices when discovered.	Not adopted	–
Operating Practices			
General Disclosure	Policies on managing environmental and social risks of the supply chain.	Adopted	P15
B5.1	Number of suppliers by geographical region.	Adopted	P15
B5.2	Description of practices relating to engaging suppliers, number of suppliers where the practices are being implemented, how they are implemented and monitored.	Adopted	P15
General Disclosure	Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to health and safety, advertising, labelling and privacy matters relating to products and services provided and methods of redress.	Adopted	P13, P14
B6.1	Percentage of total products sold or shipped subject to recalls for safety and health reasons.	Adopted	P13
B6.2	Number of product- and service-related complaints received and how they are dealt with.	Not adopted	–
B6.3	Description of practices relating to observing and protecting intellectual property rights.	Adopted	P32
B6.4	Description of quality assurance process and recall procedures.	Adopted	P13
B6.5	Description of consumer data protection and privacy policies, how they are implemented and monitored.	Adopted	P14

Aspect	Key Performance Indicators	Adopted	Page
General Disclosure	Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to bribery, extortion, fraud and money laundering.	Adopted	P10, P11
B7.1	Number of concluded legal cases regarding corrupt practices brought against the issuer or its employees during the Reporting Period and the outcomes of the cases.	Adopted	P11
B7.2	Description of preventive measures and whistle-blowing procedures, how they are implemented and monitored.	Adopted	P11
Community			
General Disclosure	Policies on community engagement to understand the needs of the communities where the issuer operates and to ensure its activities take into consideration the communities' interests.	Adopted	P50
B8.1	Focus areas of contribution (e.g. education, environmental concerns, labour needs, health, culture, sport).	Adopted	P50–P53
B8.2	Resources contributed (e.g. money or time) to the focus area.	Adopted	P50–P53

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