中信建投証券股份有限公司
CSC FINANCIAL CO., LTD.

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 6066)

ANNOUNCEMENT ON ESTIMATED PROFIT INCREASE FOR THE FIRST HALF OF 2020

This announcement is made by CSC Financial Co., Ltd. (the "**Company**") pursuant to Rule 13.09 and Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Important Information:

The net profit attributable to shareholders of the Company in the first half of 2020 is expected to increase by RMB2,248.95 million, representing an increase of 96.54%, as compared to the corresponding period of the previous year.

I. ESTIMATED RESULTS DURING THE PERIOD

(I) Estimated results period

From January 1, 2020 to June 30, 2020.

(II) Estimated results

1. Based on the preliminary estimates by the Finance Department, it is estimated that the net profit attributable to the shareholders of the Company for the first half of 2020 will increase by RMB2,248.95 million, representing an increase of 96.54% as compared to the same period of the previous year.

2. The net profit attributable to the shareholders of the Company excluding extraordinary gains and losses is expected to increase by RMB2,275.86 million, representing an increase of 98.27% as compared to the same period of the previous year.

II. RESULTS FOR THE SAME PERIOD IN THE PREVIOUS YEAR

(I) Net profit attributable to shareholders of the Company: RMB2,329.51 million. Net profit attributable to shareholders of the Company excluding extraordinary gains and losses: RMB2,315.82 million.

(II) Earnings per share: RMB0.30.

III. MAIN REASONS FOR THE ESTIMATED PROFIT INCREASE FOR THE PERIOD

In the first half of 2020, the capital market maintained a good momentum of development. The Company proactively grasped the market opportunities and maintained sound development in various businesses. During the reporting period, a significant growth was recorded for the income from main businesses including the income from proprietary investment business, the net commission income from brokerage business and the net commission income from investment banking business of the Company, as compared to the same period of the previous year.

IV. RISK WARNING

There are no material uncertainties in the Company that may affect the accuracy of the estimated results.

V. OTHER MATTERS

The estimated results above are only preliminary estimates and are not audited or reviewed by any accountants' firm. Please refer to the reviewed 2020 interim report to be officially published by the Company for specific and accurate financial information. Investors are advised to pay attention to investment risks when making investment decisions.

By Order of the Board
CSC Financial Co., Ltd.
Wang Changqing
Chairman

Beijing, the PRC, July 23, 2020

As at the date of this announcement, the executive Directors of the Company are Mr. WANG Changqing and Mr. LI Geping; the non-executive Directors of the Company are Mr. YU Zhongfu, Ms. ZHANG Qin, Ms. ZHU Jia, Mr. WANG Hao, Mr. WANG Bo and Mr. XU Gang; and the independent non-executive Directors of the Company are Mr. FENG Genfu, Ms. ZHU Shengqin, Mr. DAI Deming, Mr. BAI Jianjun and Mr. LIU Qiao.