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中國中鐵股份有限公司 CHINA RAILWAY GROUP LIMITED

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 390)

This overseas regulatory announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Please refer to the attached "Announcement of China Railway Group Limited on Winning of Bids for Material Projects" published by China Railway Group Limited on the Shanghai Stock Exchange website on 23 July 2020 for your information.

By Order of the Board China Railway Group Limited Zhang Zongyan Chairman

23 July 2020

As at the date of this announcement, the executive directors of the Company are ZHANG Zongyan (Chairman), CHEN Yun, WANG Shiqi and ZHANG Xian; the independent non-executive directors are GUO Peizhang, WEN Baoman, ZHENG Qingzhi and CHUNG Shui Ming Timpson; and the non-executive director is MA Zonglin.

A Shares Stock Code: 601390 A Shares Stock Name: China Railway Announcement No.:
H Shares Stock Code: 00390 H Shares Stock Name: China Railway Lin 2020-051

Announcement of China Railway Group Limited on Winning of Bids for Material Projects

The board of directors of China Railway Group Limited (the "Company") and all the directors hereby undertake that this announcement does not have any false or misleading statements or any material omissions, and assume the joint and several liabilities for the truthfulness, accuracy and completeness of the contents.

Recently, the Company has won the bids for the following material projects:

Unit: RMB10,000 Currency: RMB

Serial No.	Company Winning the Bid	Bidding Projects	Bid Amount of the Company	Contractual Project Duration			
Railway	Railway Project						
1	China Railway No.1 Engineering Group Co., Ltd.	Section MLSG-5 of the EPC contract of civil engineering and relating construction project of the new Meizhou - Longchuan Railway Station	219,622	48 months			
Highway Projects							
2	China Railway No.7 Engineering Group Co., Ltd.	Construction project of Changchun - Shuangyang Highway	118,651	820 calendar days			
3	China Railway Major Bridge Engineering Group Co., Ltd. and China Railway Tunnel Group Co., Itd	Roadbed, bridges and culverts construction project of the connection line in Shenzhen side and the interchange overpass of Shenzhen World Exhibition & Convention Center of Shenzhen-Zhongshan Bridge of Chang'an – Shenzhen Nanshan Expressway in Dongguan (Contract Section 3)	113,927	38 months			
4	China Railway Shanghai Engineering Group Co., Ltd.	Section 5 of the main line construction project of the new construction of S3 Highway (Lianggang Avenue Interchange of Zhoudeng Highway - G1503 Highway)	99,666	730 calendar days			
5	China Railway Eryuan Engineering Group Co. Ltd. and China Railway No.1 Engineering Group Co., Ltd.	Construction project (EPC) (Section 4) of G331 Qinghe – Fuyun - Altay Highway	82,389	36 months			

6	China Railway No.3 Engineering Group Co., Ltd.	Reconstruction and expansion project (Phase II) of G354 Jiangkou Kaide - Lianglukou Highway– not divided into sections	68,857	30 months
7	China Railway No.1 Engineering Group Co., Ltd.	Section 1 of the relocation project of Reshui - Puqian Segment in Heyuan City of G205 National Highway	64,401	-
8	China Railway Major Bridge Engineering Group Co., Ltd.	Section SG01 of the second batch of civil engineering project of Phase I of Conghua - Huangpu Highway in Guangzhou City	63,257	26 months
9	China Railway No.3 Engineering Group Co., Ltd.	Section LJ2-1 of the roadbed civil engineering project of the reconstruction project of Shuanghe – the county town of Jiuzhaigou County Segment of 544 National Highway	50,942	30 months
Municip	al and Other Projects			
10	China Railway Guangzhou Engineering Group Co., Ltd., China Railway No.1 Engineering Group Co., Ltd. and China Railway No.3 Engineering Group Co., Ltd.	Section 6-8 of the EPC contract of the integrated construction project of the comprehensive transport hub of Guangzhou Baiyun (Tangxi) Station	443,562	-
11	China Railway Shanghai Engineering Group Co., Ltd. and other parties	Development and operation project of the Zuozhuang and Xiangzhuang area of Shenxian County High-Speed Railway New Town	262,253	1,800 calendar days
12	China Railway No.3 Engineering Group Co., Ltd. and other parties	BOT franchise project (construction) of the civil engineering and relating construction of the ancillary bus project at Zhongkai Station of Ganzhou - Shenzhen High-speed Railway	174,180	1.5 years
13	China Railway Shanghai Engineering Group Co., Ltd. and other parties	EPCO project of the comprehensive water environment treatment project (Phase II) in Pengjiang District of Jiangmen City	149,230	36 months
14	China Railway No.3 Engineering Group Co., Ltd.	Civil engineering project of Huanggang Depot of Phase I project of rail transit B1 line in Binhai New Area of Tianjin City	141,927	42 months
15	China Railway No.1	EPC contract for the civil engineering and	136,905	-

	Engineering Group Co., Ltd.	relating construction of Guangzhou Baiyun Station (inclusive) - Guangzhoubei Station (exclusive) of Guangzhou - Qingyuan intercity rail transit project		
16	China Railway Major Bridge Engineering Group Co., Ltd.	Rongjiang No. 3 Road Expressway project (including underground utility tunnel) in the downtown of Ganzhou City	121,770	944 calendar days
17	China Railway No.8 Engineering Group Co., Ltd.	Road construction project of Taijin line (Phase I of Nanming Segment) of Guiyang City	106,548	730 calendar days
18	China Railway Guangzhou Engineering Group Co., Ltd.,	EPC contract for Gaohu Road (Xinguangcong Road – Taiping Avenue) of Guangzhou City	68,383	-
19	China Railway No.8 Engineering Group Co., Ltd.	Twenty post-disaster reconstruction projects in Gongxian County of Yibin City, Sichuan Province	66,550	-
20	China Railway No.5 Engineering Group Co., Ltd.	EPC contract for Section I of the construction project of Jiangxi Yicheng Science and Electronic Information Industrial Park (Phase I)	61,741	215 calendar days
21	China Railway Beijing Engineering Group Co., Ltd.	Phase II construction project of Sanya Phoenix seafood square and commercial complex	51,870	-

The above bids amounted to approximately RMB 26,666.31 million in aggregate, representing approximately 3.14% of the 2019 operating revenue of the Company prepared under the China Accounting Standards.

Notice is hereby given.

The Board of Directors of China Railway Group Limited 24 July 2020