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**中国铁建**

**中國鐵建股份有限公司**

**China Railway Construction Corporation Limited**

*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*

(Stock Code: 1186)

**US\$500,000,000 ZERO COUPON CONVERTIBLE BONDS DUE 2021  
(THE "US\$ BONDS")**

**(Stock Code: 5610)**

## **ADJUSTMENT TO CONVERSION PRICE OF THE US\$ BONDS**

The Company announces that the conversion price of the US\$ Bonds will be adjusted from HK\$9.65 per H Share to HK\$9.44 per H Share, with effect from 25 July 2020 as a result of the payment of the Final Dividend.

Reference is made to (i) the announcement of China Railway Construction Corporation Limited (the “**Company**”) dated 19 January 2016 (the “**Announcement**”) in relation to the US\$ Bonds issued by the Company; (ii) the announcement of the Company dated 18 July 2016 in relation to the adjustment to the conversion price of the US\$ Bonds; (iii) the announcement of the Company dated 18 July 2017 in relation to (among others) the adjustment to the conversion price of the US\$ Bonds; (iv) the announcement of the Company dated 17 July 2018 in relation to (among others) the adjustment to the conversion price of the US\$ Bonds; and (v) the announcement of the Company dated 24 July 2019 in relation to (among others) the adjustment to the conversion price of the US\$ Bonds. The US\$ Bonds are listed on The Stock Exchange of Hong Kong Limited. Capitalised terms used herein shall have the same meanings as those defined in the Announcement unless otherwise stated.

Reference is also made to the announcement of the Company dated 19 June 2020 in relation to the poll results of the annual general meeting held on the same date (the “**AGM**”). At the AGM, the payment of a final cash dividend of RMB0.21 per Share (tax inclusive) for the year ended 31 December 2019 (the “**Final Dividend**”) as recommended by the Board was approved by the Shareholders. The Final Dividend to H Shareholders is HK\$0.2297 per Share (tax inclusive) and will be paid on 11 August 2020 to H Shareholders whose names appear on the register of H Shareholders on 24 July 2020.

Based on the adjustment provisions stipulated under Condition 6(C) of the terms and conditions of the US\$ Bonds, an adjustment will be made to the conversion price of the US\$ Bonds as a result of the Final Dividend.

The conversion price of the US\$ Bonds, currently HK\$9.65 per H Share (the “**Existing Conversion Price of the US\$ Bonds**”), will be adjusted to HK\$9.44 per H Share (the “**Adjusted Conversion Price of the US\$ Bonds**”) with effect from 25 July 2020.

With reference to the total outstanding principal amount of the US\$ Bonds of US\$500,000,000 at the date of this announcement, the maximum number of H Shares that will be issued upon conversion of all the outstanding US\$ Bonds at the Existing Conversion Price of the US\$ Bonds and the Adjusted Conversion Price of the US\$ Bonds are 403,854,922 H Shares and 412,838,983 H Shares respectively (at the predetermined exchange rate of US\$1.00 = HK\$7.7944).

Any holder of the US\$ Bonds who is in doubt as to the action to be taken should consult his/her/its stockbroker, bank manager, solicitor, professional accountant or other professional adviser.

By order of the Board  
**China Railway Construction Corporation Limited**  
**CHEN Fenjian**  
*Chairman*

Beijing, the PRC  
24 July 2020

*As at the date of this announcement, the board of directors comprises Mr. CHEN Fenjian (Chairman and Executive Director), Mr. ZHUANG Shangbiao (President and Executive Director), Mr. CHEN Dayang (Executive Director), Mr. LIU Ruchen (Executive Director), Mr. WANG Huacheng (Independent Non-executive Director), Mr. Patrick SUN (Independent Non-executive Director), Mr. CHENG Wen (Independent Non-executive Director) and Ms. Amanda Xiao Qiang LU (Independent Non-executive Director).*