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Minsheng Education Group Company Limited **民生教育集团有限公司**

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1569)

APPOINTMENTS OF SENIOR MANAGEMENT AND STRENGTHEN THE INTERNAL CORPORATE STRUCTURE

This is a voluntary announcement made by Minsheng Education Group Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”).

APPOINTMENTS OF SENIOR MANAGEMENT

The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company is pleased to announce the appointments of (i) Mr. Derek Yiyi Feng (“**Mr. Feng**”) and Ms. Huang Yu (“**Ms. Huang**”) as the president of the Company; and (ii) Mr. Wang Wei (“**Mr. Wang**”) as the audit director of the Company and with effect from 27 July 2020.

Mr. Feng

Mr. Feng was appointed as a president of the Company with effect from 27 July 2020 and is responsible for the online education business, overseas investment and mergers and acquisitions of the Group.

Mr. Feng, aged 53, has 14 years of management experience in the education industry. Prior to joining the Group, Mr. Feng held various executive leadership positions at General Electric Company and served as chief executive officer and other senior management positions of several reputable education groups such as Knowledge Universe Education Group, Chinacast Education Corporation (雙威教育集團), Beijing Global World Education Technology Company Limited* (北京環球天下教育科技有限公司) and Bright Scholar Education Group Holdings Limited (博實樂教育集團控股有限公司).

Mr. Feng graduated from Tsinghua University, Beijing, China, in 1989 with a bachelor's degree in industrial automation and obtained a master's degree in business administration from University of California, Los Angeles, the United States, in 1992.

Ms. Huang

Ms. Huang was appointed as a president of the Company with effect from 27 July 2020 and is responsible for the on-campus education business and public affairs of the Group.

Ms. Huang, aged 40, has 18 years of experience in the education industry. Prior to joining the Group, Ms. Huang held various management positions at Central China Normal University* (華中師範大學), China Scholarship Council* (國家留學基金管理委員會) and relevant government authorities.

Ms. Huang graduated from Central China Normal University* (華中師範大學), Wuhan, Hubei Province, China, with a bachelor's degree in English education in 2002 and a master's degree in legal studies in 2009.

Mr. Wang

Mr. Wang was appointed as the audit director of the Company with effect from 27 July 2020 and is responsible for the audit and risk control of the Group.

Mr. Wang, aged 53, joined the Group in October 2005. Mr. Wang has over 15 years of experience in finance and accounting and is primarily responsible for the finance and auditing of our Group's schools in China. Prior to joining our Group, Mr. Wang worked as an accountant with Beijing Zhongruicheng Lianhe Accounting Firm Chongqing Branch* (北京中瑞誠聯合會計事務所重慶分所) and an accountant with Chongqing Tongguan Accounting Firm Co., Ltd.* (重慶通冠會計師事務所有限公司).

Mr. Wang graduated from Jiangxi Caijing College* (江西財經學院) (currently known as Jiangxi University of Finance and Economics* (江西財經大學)), Nanchang, Jiangxi Province, China, with a bachelor's degree in economics in July 1989.

The Board would like to extend its warmest welcome to the abovementioned appointments of the senior management.

STRENGTHEN THE INTERNAL CORPORATE STRUCTURE

The following are the positions and main responsibilities of the executive Directors and senior management of the Company:

Executive Director/ Senior management	Position	Main responsibilities
Mr. Li Xuechun	Chairman of the Board and Executive Director	Responsible for the strategic development of the Group
Ms. Zhang Weiping	Vice-chairperson of the Board, Chief Executive Officer and Executive Director	Responsible for the overall management and operation of the Group
Mr. Zuo Yichen	President and Executive Director	Responsible for the overall business expansion and mergers and acquisitions of the Group
Mr. Lam Ngai Lung	Chief Financial Officer and Executive Director	Responsible for the overall financial management of the Group
Mr. Derek Yiyi Feng	President	Responsible for the online education business, overseas investment and mergers and acquisitions of the Group
Ms. Huang Yu	President	Responsible for the on-campus education business and public affairs of the Group
Mr. Wang Wei	Audit Director	Responsible for the audit and risk control of the Group

By order of the Board
Minsheng Education Group Company Limited
Li Xuechun
Chairman

Hong Kong, 27, July 2020

As at the date of this announcement, the executive Directors are Mr. Li Xuechun, Ms. Zhang Weiping, Mr. Zuo Yichen and Mr. Lam Ngai Lung, the non-executive Directors are Mr. Lin Kaihua and Ms. Li Yanping, and the independent non-executive Directors are Mr. Chan Ngai Sang, Kenny, Mr. Yu Huangcheng and Mr. Wang Wei Hung, Andrew.

* *For identification purpose only*